

**CHURCHILL COURT (BISHOPS PARK)
RESIDENTS ASSOCIATION LTD**

COMPANY LIMITED BY GUARANTEE

FINANCIAL STATEMENTS

31 DECEMBER 2010

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COMPANIES HOUSE

MICHAEL PAYNE & CO LLP

Chartered Certified Accountants

Windsor House
103 Whitehall Road
Colchester
Essex
CO2 8HA

**CHURCHILL COURT (BISHOPS PARK) RESIDENTS
ASSOCIATION LTD
COMPANY LIMITED BY GUARANTEE
FINANCIAL STATEMENTS
YEAR ENDED 31 DECEMBER 2010**

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**CHURCHILL COURT (BISHOPS PARK) RESIDENTS
ASSOCIATION LTD
COMPANY LIMITED BY GUARANTEE
OFFICERS AND PROFESSIONAL ADVISERS**

The board of directors

G Goncalves
A Notley
R W Flack

Company secretary

PMS Leasehold Management Ltd

Accountants

Michael Payne & Co LLP
Chartered Certified Accountants
Windsor House
103 Whitehall Road
Colchester
Essex
CO2 8HA

**CHURCHILL COURT (BISHOPS PARK) RESIDENTS
ASSOCIATION LTD
COMPANY LIMITED BY GUARANTEE**

THE DIRECTORS' REPORT

YEAR ENDED 31 DECEMBER 2010

The directors have pleasure in presenting their report and the unaudited financial statements of the company for the year ended 31 December 2010

PRINCIPAL ACTIVITIES

The principal activity of the company during the year was that of property management

The company has no income or expenditure in its own right, all transactions in the year being related to the maintenance of the common parts in accordance with the lease. Service charges collected are held on trust for the purpose of meeting the relevant costs in relation to the property in accordance with the provisions of section 42 of the Landlord and Tenant Act 1987

DIRECTORS

The directors who served the company during the year were as follows

G Goncalves

A Notley

R W Flack

(Appointed 5 October 2010)

P E Green

(Retired 19 January 2010)

V A Grindrod

(Retired 30 April 2010)

Under the Articles of Association, only leaseholders of the property may serve as directors

SMALL COMPANY PROVISIONS

This report has been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006

Signed by order of the directors



PMS LEASEHOLD MANAGEMENT LTD

Company Secretary

Approved by the directors on

9/8/2011

**CHURCHILL COURT (BISHOPS PARK) RESIDENTS
ASSOCIATION LTD
COMPANY LIMITED BY GUARANTEE
INCOME AND EXPENDITURE ACCOUNT
YEAR ENDED 31 DECEMBER 2010**

	Note	2010 £	2009 £
INCOME		–	21,031
Administrative expenses		–	52,583
OPERATING DEFICIT	2	–	(31,552)
Transfer to Service Charge Account		8,075	–
Interest payable and similar charges		–	510
SURPLUS/(DEFICIT) ON ORDINARY ACTIVITIES BEFORE TAXATION		8,075	(32,062)
Tax on surplus/(deficit) on ordinary activities	3	–	–
SURPLUS/(DEFICIT) FOR THE FINANCIAL YEAR		8,075	(32,062)
Balance brought forward		(8,075)	23,987
Balance carried forward		–	(8,075)

The company has no income or expenditure in its own right All transactions in the year relate to maintenance of the common parts in accordance with the lease Income and expenditure arising from these transactions is shown in separate service charge accounts of the company and are not filed at Companies House All service charge monies received from the residents of the property are held on trust for the residents

The notes on pages 6 to 7 form part of these financial statements.

**CHURCHILL COURT (BISHOPS PARK) RESIDENTS
ASSOCIATION LTD
COMPANY LIMITED BY GUARANTEE**

BALANCE SHEET

31 DECEMBER 2010

	Note	2010 £	2009 £
CURRENT ASSETS			
Debtors	4	—	2,926
Cash at bank		—	8,099
		—	11,025
CREDITORS: Amounts falling due within one year	5	—	10,797
NET CURRENT ASSETS		—	228
TOTAL ASSETS LESS CURRENT LIABILITIES		—	228
CREDITORS: Amounts falling due after more than one year	6	—	8,303
		—	(8,075)
RESERVES	8		
Income and expenditure account		—	(8,075)
DEFICIT		—	(8,075)

The directors are satisfied that the company is entitled to exemption from the provisions of the Companies Act 2006 (the Act) relating to the audit of the financial statements for the year by virtue of section 477, and that no member or members have requested an audit pursuant to section 476 of the Act

The directors acknowledge their responsibilities for

- (i) ensuring that the company keeps adequate accounting records which comply with section 386 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its surplus or deficit for the financial year in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company

These financial statements have been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006 and with the Financial Reporting Standard for Smaller Entities (effective April 2008)

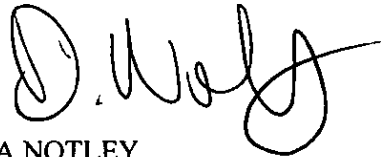
The Balance sheet continues on the following page.
The notes on pages 6 to 7 form part of these financial statements.

**CHURCHILL COURT (BISHOPS PARK) RESIDENTS
ASSOCIATION LTD
COMPANY LIMITED BY GUARANTEE**

BALANCE SHEET *(continued)*

31 DECEMBER 2010

These financial statements were approved by the directors and authorised for issue on 4/8/2011
and are signed on their behalf by



A NOTLEY
Director

Company Registration Number 02710055

The notes on pages 6 to 7 form part of these financial statements.

**CHURCHILL COURT (BISHOPS PARK) RESIDENTS
ASSOCIATION LTD
COMPANY LIMITED BY GUARANTEE
NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 31 DECEMBER 2010**

1. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Income

Income represents service charges receivable from the residential lessees

2. OPERATING DEFICIT

Operating deficit is stated after crediting

	2010 £	2009 £
Directors' remuneration	—	—
	<u>—</u>	<u>—</u>

3. TAXATION ON ORDINARY ACTIVITIES

There is no Corporation Tax payable based on the result for the year (2009 no Corporation Tax payable)

4. DEBTORS

	2010 £	2009 £
Service charges in arrears	—	2,259
Prepayments and accrued income	—	667
	<u>—</u>	<u>2,926</u>

5. CREDITORS: Amounts falling due within one year

	2010 £	2009 £
Bank loans	—	5,818
Trade creditors	—	192
Service charges in advance	—	1,337
Other creditors	—	2,702
Other creditors	—	748
Accruals and deferred income	—	—
	<u>—</u>	<u>10,797</u>

**CHURCHILL COURT (BISHOPS PARK) RESIDENTS
ASSOCIATION LTD
COMPANY LIMITED BY GUARANTEE**

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 DECEMBER 2010

6. CREDITORS: Amounts falling due after more than one year

	2010	2009
	£	£
Bank loans	—	8,303
	<u>—</u>	<u>8,303</u>

7. RELATED PARTY TRANSACTIONS

No transactions with related parties were undertaken such as are required to be disclosed under Financial Reporting Standard 8

8. COMPANY LIMITED BY GUARANTEE

The company is a private limited company without share capital

**CHURCHILL COURT (BISHOPS PARK) RESIDENTS
ASSOCIATION LTD
COMPANY LIMITED BY GUARANTEE
LANDLORD AND TENANT ACT INFORMATION
YEAR ENDED 31 DECEMBER 2010**

The following pages do not form part of the statutory financial statements

**CHURCHILL COURT (BISHOPS PARK) RESIDENTS
ASSOCIATION LTD
COMPANY LIMITED BY GUARANTEE**

**ACCOUNTANTS' REPORT TO THE DIRECTORS OF CHURCHILL
COURT (BISHOPS PARK) RESIDENTS ASSOCIATION LTD**

YEAR ENDED 31 DECEMBER 2010

As described on the balance sheet, the directors of the company are responsible for the preparation of the financial statements for the year ended 31 December 2010, set out on pages 3 to 7

You consider that the company is exempt from an audit under the Companies Act 2006

In accordance with your instructions we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us



MICHAEL PAYNE & CO LLP
Chartered Certified Accountants

Windsor House
103 Whitehall Road
Colchester
Essex
CO2 8HA

7/4/2011

**CHURCHILL COURT (BISHOPS PARK) RESIDENTS
ASSOCIATION LTD
COMPANY LIMITED BY GUARANTEE**

STATEMENT OF ESTATE MANAGEMENT AND MAINTENANCE COSTS

31 DECEMBER 2010

	2010		2009	
	£	£	£	£
ADMINISTRATIVE EXPENSES				
Light and heat	—		434	
Insurance	—		1,681	
Directors and officers liability insurance	—		185	
Cleaning and gardening	—		5,726	
Repairs and maintenance	—		2,827	
Electrical repairs and bulb replacement	—		580	
Fire alarm expenses	—		275	
Window replacement	—		34,604	
Sundry expenses	—		404	
Bank charges	—		265	
Management charges payable	—		4,929	
Legal and professional fees	—		85	
Accountancy fees	—		588	
	—		—	52,583
Transfer to Service Charge Account	(8,075)		—	
Interest on other loans	—		510	
	—	(8,075)	—	510
Net Costs due for the year		(8,075)		53,093
		—		—
TOTAL RECOVERABLE FROM LESSEES		(8,075)		53,093
DEMANDED FOR THE YEAR		—		(21,031)
DRAFT SURPLUS/DEFICIT		(8,075)		32,062