

Company No: 2709984

NATIONWIDE PROPERTY SERVICES (HOLDINGS) LIMITED

DIRECTORS' REPORT AND FINANCIAL STATEMENT

31 MARCH 2004



NATIONWIDE PROPERTY SERVICES (HOLDINGS) LIMITED**DIRECTORS' REPORT**

The Directors present their report together with the Financial Statement for the year to 31 March 2004.

1. DIRECTORS

C R L Wilson (Chairman)
S Pritchard

The Directors have no interest in the company's share capital.

2. TRADING

The Company has not traded during the year and the previous year.

3. DIVIDENDS

The Directors do not recommend the payment of a dividend (2003: nil).

By Order of the Board



C R L Wilson
Chairman

7 September 2004

NATIONWIDE PROPERTY SERVICES (HOLDINGS) LIMITED

Balance sheet as at 31 March 2004

	2004	2003
<u>CURRENT ASSETS</u>		
Cash	£2	£2

CAPITAL AND RESERVES

Called up share capital

Authorised:

100 ordinary shares of £1 each

Allotted and fully paid:

2 ordinary shares of £1 each	£2	£2
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The Company was dormant throughout the financial year ended 31 March 2004.

The notes below form part of this financial statement.

For the year ended 31 March 2004 the company was entitled to exemption under Section 249 AA(1) of the Companies Act 1985.

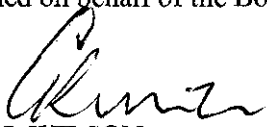
Members have not required the company to obtain an audit in accordance with Section 249B(2) of the Companies Act 1985.

The directors acknowledge their responsibility for:

- (a) Ensuring the company keeps accounting records which comply with Section 221;
- (b) Preparing accounts which give a true and fair view of the state of the affairs of the company as at the end of its financial year, and its profit and loss for the financial year, in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Companies Act relating to the accounts, so far as applicable to the company.

The financial statement was approved by the board of directors on 7 September 2004.

Signed on behalf of the Board of Directors.


C R L WILSON
Chairman

NATIONWIDE PROPERTY SERVICES (HOLIDINGS) LIMITED**NOTES TO THE FINANCIAL STATEMENT for the year ended 31 March 2004**

The Company did not trade during the financial year and previous financial year and, accordingly, it made neither a profit nor a loss.

Ownership

The Company is a wholly owned subsidiary of Nationwide Building Society, its immediate and ultimate parent and controlling party which is registered in England. Copies of the Nationwide Group's accounts can be obtained from Nationwide House, Pipers Way, Swindon, SN38 1NW.