

Financial Statements for the Period 1st May 2019 to 31st October 2020

for

ABDULLAH & SONS CO. LIMITED

A K & Co Accountants
732 Walsall Road
Great Barr
Birmingham
West Midlands
B42 1EX

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for the Period 1st May 2019 to 31st October 2020

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ABDULLAH & SONS CO. LIMITED

Company Information
for the Period 1st May 2019 to 31st October 2020

DIRECTORS:

A G YAFAI
H A G ASSYIED
A P YAFAI

SECRETARY:

A P YAFAI

REGISTERED OFFICE:

3 TAUNTON ROAD
SPARKBROOK
BIRMINGHAM
West Midlands
B12 8DQ

REGISTERED NUMBER:

02709942

ACCOUNTANT:

A K & Co Accountants
732 Walsall Road
Great Barr
Birmingham
West Midlands
B42 1EX

Balance Sheet
31st October 2020

	Notes	31.10.20 £	£	30.4.19 £	£
FIXED ASSETS					
Property, plant and equipment	4		134,849		121,768
CURRENT ASSETS					
Inventories	5	257,881		449,775	
Debtors	6	46,989		36,537	
Cash at bank		270,776		123,793	
		575,646		610,105	
CREDITORS					
Amounts falling due within one year	7	482,237		557,746	
NET CURRENT ASSETS			93,409		52,359
TOTAL ASSETS LESS CURRENT LIABILITIES			228,258		174,127
CAPITAL AND RESERVES					
Called up share capital	8		60,000		60,000
Capital redemption reserve	9		20,000		20,000
Retained earnings	9		148,258		94,127
SHAREHOLDERS' FUNDS			228,258		174,127

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the period ended 31st October 2020.

The members have not required the company to obtain an audit of its financial statements for the period ended 31st October 2020 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

Balance Sheet - continued
31st October 2020

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 31st December 2020 and were signed on its behalf by:

H A G ASSYIED - Director

Notes to the Financial Statements
for the Period 1st May 2019 to 31st October 2020

1. STATUTORY INFORMATION

ABDULLAH & SONS CO. LIMITED is a private company, limited by shares, registered in Not specified/Other. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Revenue is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Short leasehold property 5% pa on reducing balance

Plant and machinery 15% pa on reducing balance

Fixtures and fittings 15 pa on reducing balance

motor vehicles 25% ps on reducing balance

Stocks

Inventories are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

Taxation for the period comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the period end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**Notes to the Financial Statements - continued
for the Period 1st May 2019 to 31st October 2020****2. ACCOUNTING POLICIES - continued****Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the period was 20 (2019 - 19) .

4. PROPERTY, PLANT AND EQUIPMENT

	Long leasehold £	Plant and machinery £	Fixtures and fittings £	Motor vehicles £	Totals £
COST					
At 1st May 2019	346,822	24,700	62,602	8,500	442,624
Additions	-	-	-	17,500	17,500
At 31st October 2020	<u>346,822</u>	<u>24,700</u>	<u>62,602</u>	<u>26,000</u>	<u>460,124</u>
DEPRECIATION					
At 1st May 2019	242,129	17,069	53,796	7,862	320,856
Charge for period	<u>2,755</u>	<u>674</u>	<u>777</u>	<u>213</u>	<u>4,419</u>
At 31st October 2020	<u>244,884</u>	<u>17,743</u>	<u>54,573</u>	<u>8,075</u>	<u>325,275</u>
NET BOOK VALUE					
At 31st October 2020	<u>101,938</u>	<u>6,957</u>	<u>8,029</u>	<u>17,925</u>	<u>134,849</u>
At 30th April 2019	<u>104,693</u>	<u>7,631</u>	<u>8,806</u>	<u>638</u>	<u>121,768</u>

5. INVENTORIES

	31.10.20	30.4.19
	£	£
Stocks	<u>257,881</u>	<u>449,775</u>

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.10.20	30.4.19
	£	£
Trade debtors	41,519	31,067
Prepayments	<u>5,470</u>	<u>5,470</u>
	<u>46,989</u>	<u>36,537</u>

**Notes to the Financial Statements - continued
for the Period 1st May 2019 to 31st October 2020****7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.10.20	30.4.19
	£	£
Trade creditors	264,501	334,497
Pension contribution	818	762
Other creditors	5,697	5,697
Tax	23,163	21,978
Social security and other taxes	93,635	45,863
Directors' current accounts	77,712	123,383
Accrued expenses	16,711	25,566
	<u>482,237</u>	<u>557,746</u>

8. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.10.20	30.4.19
			£	£
100	ORDINARY SHARE CAPITAL	£1	60,000	60,000
(30.4.19 - 10,000)				

100 ORDINARY SHARE CAPITAL shares of £1 each were allotted and fully paid for cash at par during the period.

9. RESERVES

	Retained earnings	Capital redemption reserve	Totals
	£	£	£
At 1st May 2019	94,127	20,000	114,127
Profit for the period	54,131		54,131
At 31st October 2020	<u>148,258</u>	<u>20,000</u>	<u>168,258</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.