

Return of Final Meeting in a
Members' Voluntary Winding up

S.94

Pursuant to Section 94 of the Insolvency Act 1986

To the Registrar of Companies

Company Number

02709602

Name of Company

(a) Insert full name
of company

Jim Thompson's Spice Islands Trading Company Limited

(b) Insert full
name(s) and
address(es)

We Laura Waters and Karen Dukes
Of PricewaterhouseCoopers LLP
7 More London Riverside, London SE1 2RT

(c) Delete as
applicable

(d) Insert date

(e) The copy
account must be
authenticated by
the written
signature(s) of the
liquidator(s)

(f) insert venue of
meeting

Give notice that a general meeting of the company was duly summoned for 30 December 2016 pursuant to section 94 of the Insolvency Act 1986, for the purpose of having an account (of which a copy is attached) laid before it showing how the winding up of the company has been conducted, and the property of the company has been disposed of and no quorum was present at the meeting

The meeting was held at 7 More London Riverside, London SE1 2RT

The winding up covers the period from 24 February 2016 (opening of winding up) to the final meeting (close of winding up)

The outcome of any meeting (including any resolutions passed at the meeting) was as follows

No quorum was present

Signed



Date 30 12 16

Presenter's name, address and reference (if any)
Laura Waters
PricewaterhouseCoopers LLP
7 More London Riverside
London
SE1 2RT



JIM THOMPSON'S SPICE ISLANDS TRADING COMPANY LIMITED – IN MEMBERS' VOLUNTARY LIQUIDATION (THE COMPANY)

**FINAL REPORT TO MEMBERS AS REQUIRED BY S94 OF THE INSOLVENCY ACT 1986
PREPARED FOR THE FINAL MEETING OF MEMBERS ON 30 DECEMBER 2016**

INTRODUCTION

The Company was placed into members' voluntary liquidation on 24 February 2016 when Laura Waters and Karen Dukes were appointed joint liquidators (the liquidators)

We are required to provide you with a final report on the conduct and outcome of the liquidation. This report is for the period 24 February 2016 to 30 December 2016 and also serves as a progress report from 24 February 2016 to 30 December 2016.

We are also required to give you certain information about the Company and the liquidators, this information is attached as appendix A.

We attach as appendix B a summary of our receipts and payments for the liquidation.

REPORT ON THE LIQUIDATION

Realisation of assets:

The directors' Declaration of Solvency showed that the Company's assets were

	£
Inter group debtors	1
Total	<u>1</u>

After our appointment, the Company's inter group was taken under control until distribution.

Realisations from the Company's assets are as detailed in the above summary and totalled £1.

No additional assets have been identified. There are no assets still to be realised.

Settlement of liabilities:

This section covers all liabilities except any claims of HM Revenue & Customs (HMRC) which are dealt with separately below under HMRC.

The directors' Declaration of Solvency and the Company's records showed the Company had no liabilities.

After our appointment we published a notice in the London Gazette inviting any unknown creditors to send in their claims.

All claims have been agreed and settled at the amounts shown in the directors' Declaration of Solvency.

There are no remaining claims to be agreed or settled.

HMRC:

The directors' Declaration of Solvency and the Company's records showed that the Company had no tax liabilities.

After our appointment, we wrote to HMRC to inform them of our appointment and to request details of any outstanding liabilities. HMRC have confirmed that the Company has no outstanding liabilities.

All matters have now been cleared and HMRC have confirmed their agreement to us closing the liquidation.

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Distributions to shareholders:

At the time of our appointment, the issued share capital of the Company consisted of

- 1 Ordinary £1 share

During the liquidation, the following distribution was made to shareholders

- 1 On 22 November 2016 we made a distribution in specie of £1 (representing £1 per share) to shareholders

The distribution in specie consisted of a £1 inter group debtor. The value attributed to the in specie distribution was based on the value at which the asset was held in the Company's books

OUR FEES AND EXPENSES

Basis of remuneration:

At the time of our appointment, a resolution was passed for us to be paid by reference to the time properly given by us and our staff in dealing with the liquidation

Funding of the liquidation:

Although fees have been paid to us on the basis specified above, our fees and expenses have not been paid out of the liquidation estate. Instead, Casual Dining Bidco Limited has met our fees and expenses for the Company and 23 connected companies

Remuneration charged:

Our fees for undertaking this assignment consist of time costs incurred for both (i) the period up to the day of our appointment and (ii) the period covering the formal liquidation. Our time costs for these periods were

	£
Categorisation (Phase 1)	33,621
Work up to liquidation date (Phase 2 and 3)	41,014
Liquidation – the Period (Phase 4)	15,900
	<u>90,535</u>

The above time costs for the liquidation period are calculated to 25 November 2016, being the latest practicable date. This represents 235.80 hours at an average hourly rate of £383.95

£61,879.50 has been invoiced in relation to this and 23 other companies, which includes £20,000 billed on the categorisation exercise. £24,572 has been written off as irrecoverable and the balance of £4,084, plus costs to completion will be billed in due course

Liquidators' expenses:

During the liquidation we have incurred expenses of £2,350.26 plus VAT. These costs, which will be or have been re-charged, consist of

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	£	£
Category 1 expenses [see Note 1 below]		
Statutory advertising	2,247 16	
Statutory bonding	60 00	
Postage	10 60	
Travel – train	<u>32 50</u>	
		2,350 26
Total expenses		<u>2,350.26</u>

Notes

- 1 Category 1 expenses represent specific expenditure incurred directly in respect of this liquidation and payment has been to independent third parties

Members' rights re liquidators' remuneration and expenses:

Members are entitled to request further information about our fees and expenses. Such requests need to be made within 21 days of receipt of this report. See Rule 4 49E of the Insolvency Rules 1986 for further detail.

In certain circumstances, members are entitled to claim by way of court application that the liquidators' fees and expenses are excessive. Such applications need to be made within 8 weeks of receipt of this report. See Rule 4 148C of the Insolvency Rules 1986 (as amended) for further detail.

This concludes our report.

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Appendix A

INFORMATION ON THE COMPANY AND THE LIQUIDATORS

Company details:	
Company name:	Jim Thompson's Spice Islands Trading Company Limited
Former names:	Dragon Restaurants Limited, Trakape Limited
Company number:	02709602
Registered office:	First Floor, 163 Eversholt Street, London NW1 1BU
Liquidators' details:	
Liquidators' names:	Laura Waters and Karen Dukes (the liquidators)
Liquidators' address:	c/o PricewaterhouseCoopers, 7 More London Riverside, London SE1 2RT
Date of appointment:	24 February 2016
Nature of appointment:	Members' Voluntary Liquidation

Laura Waters and Karen Dukes have been appointed as joint liquidators. is licensed in the United Kingdom to act as an Insolvency Practitioner by. is licensed in the United Kingdom to act as an Insolvency Practitioner by. The joint liquidators are bound by the Insolvency Code of Ethics which can be found at <https://www.gov.uk/government/publications/insolvency-practitioner-code-of-ethics>

The joint liquidators are Data Controllers of personal data as defined by the Data Protection Act 1998. PricewaterhouseCoopers LLP will act as Data Processor on their instructions. Personal data will be kept secure and processed only for matters relating to the liquidators.

**JIM THOMPSON'S SPICE ISLANDS TRADING COMPANY LIMITED – IN MEMBERS'
VOLUNTARY LIQUIDATION (THE COMPANY)**

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Appendix B

**ABSTRACT OF RECEIPTS AND PAYMENTS FOR THE PERIOD 24 FEBRUARY TO 30
DECEMBER 2016**

	£
RECEIPTS	
Inter-group debtors	1
	<u>1</u>
	£
PAYMENTS	
Distribution to members	1
	<u>1</u>
BALANCE OF FUNDS HELD	<u>NIL</u>