

Abbreviated Unaudited Accounts for the Year Ended 31 August 2013

for

Goff Associates Limited

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for the Year Ended 31 August 2013

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Goff Associates Limited

Company Information

for the Year Ended 31 August 2013

DIRECTOR: Mrs J Goff

SECRETARY: D Goff

REGISTERED OFFICE: Studio 10
92 Lots Road
London
SW10 0QD

REGISTERED NUMBER: 02709254 (England and Wales)

ACCOUNTANT: Hilton Consulting Limited
119 The Hub
300 Kensal Road
London
W10 5BE

Abbreviated Balance Sheet
31 August 2013

	Notes	31.8.13 £	£	31.8.12 £	£
FIXED ASSETS					
Tangible assets	2		2,156		2,874
CURRENT ASSETS					
Stocks		20,134		18,679	
Debtors		20,146		25,800	
Cash in hand		-		6	
		<u>40,280</u>		<u>44,485</u>	
CREDITORS					
Amounts falling due within one year		<u>39,029</u>		<u>42,495</u>	
NET CURRENT ASSETS			<u>1,251</u>		<u>1,990</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>3,407</u>		<u>4,864</u>
CAPITAL AND RESERVES					
Called up share capital	3		100		100
Profit and loss account			<u>3,307</u>		<u>4,764</u>
SHAREHOLDERS' FUNDS			<u>3,407</u>		<u>4,864</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 August 2013.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 August 2013 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges her responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 30 May 2014 and were signed by:

Mrs J Goff - Director

Notes to the Abbreviated Accounts
for the Year Ended 31 August 2013

1. **ACCOUNTING POLICIES**

Going concern

The accounts have been prepared on a going concern basis as the company has been given the continued support of its directors and shareholders. On this basis, the directors consider it appropriate to prepare the financial statements on a going concern basis. The financial statements do not include any adjustments that would result from a withdrawal of the directors and shareholders support.

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 25% on reducing balance

Stocks

Work in progress is valued at the lower of cost and net realisable value.

Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

2. **TANGIBLE FIXED ASSETS**

	Total £
COST	
At 1 September 2012	
and 31 August 2013	78,879
DEPRECIATION	
At 1 September 2012	76,005
Charge for year	718
At 31 August 2013	76,723
NET BOOK VALUE	
At 31 August 2013	2,156
At 31 August 2012	2,874

3. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.8.13 £	31.8.12 £
100	Ordinary	£1	100	100

4. **DIRECTOR'S ADVANCES, CREDITS AND GUARANTEES**

The Director's overdrawn loan account was fully repaid within nine months and 1 day. Interest at commercial rates has been charged by the company on amounts advanced.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.