

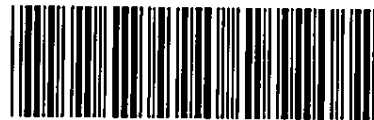
REGISTERED NUMBER: 02709254 (England and Wales)

Abbreviated Unaudited Accounts for the Year Ended 31 August 2007

for

Goff Associates Limited

FRIDAY



\*AKC830XE\*

A13

27/06/2008

419

COMPANIES HOUSE

Goff Associates Limited

Contents of the Abbreviated Accounts  
for the Year Ended 31 August 2007

	Page
Company Information	1
Abbreviated Balance Sheet	2
Notes to the Abbreviated Accounts	3

Goff Associates Limited

Company Information  
for the Year Ended 31 August 2007

**DIRECTOR:**

Mrs J Goff

**SECRETARY**

D Goff

**REGISTERED OFFICE:**

Studio 10  
92 Lots Road  
London  
SW10 0QD

**REGISTERED NUMBER**

02709254 (England and Wales)

**ACCOUNTANT**

Hilton Consulting Limited  
119 The Hub  
300 Kensal Road  
London  
W10 5BE

Goff Associates Limited

Abbreviated Balance Sheet  
31 August 2007

	Notes	31 8 07 £	£	31 8 06 £	£
<b>FIXED ASSETS</b>					
Tangible assets	2		11,204		16,370
<b>CURRENT ASSETS</b>					
Stocks		9,780		22,309	
Debtors		93,785		77,099	
Cash in hand		212		76	
		103,777		99,484	
<b>CREDITORS</b>					
Amounts falling due within one year		92,618		76,109	
<b>NET CURRENT ASSETS</b>			11,159		23,375
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			22,363		39,745
<b>PROVISIONS FOR LIABILITIES</b>			936		1,558
<b>NET ASSETS</b>			21,427		38,187
<b>CAPITAL AND RESERVES</b>					
Called up share capital	3		2		2
Profit and loss account			21,425		38,185
<b>SHAREHOLDERS' FUNDS</b>			21,427		38,187

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31 August 2007

The members have not required the company to obtain an audit of its financial statements for the year ended 31 August 2007 in accordance with Section 249B(2) of the Companies Act 1985

The director acknowledges her responsibilities for

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

The financial statements were approved by the director on **25th JUNE 08** and were signed by

  
Mrs J Goff - Director

The notes form part of these abbreviated accounts

Goff Associates Limited

Notes to the Abbreviated Accounts  
for the Year Ended 31 August 2007

**1 ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007)

**Turnover**

Turnover represents net invoiced sales of goods, excluding value added tax

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Plant and machinery	- 25% on reducing balance
Fixtures and fittings	- 25% on reducing balance
Motor vehicles	- 25% on reducing balance

**Stocks**

Work in progress is valued at the lower of cost and net realisable value

Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

**Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease

**2 TANGIBLE FIXED ASSETS**

	Total £
<b>COST</b>	
At 1 September 2006	92,189
Disposals	(14,310)
At 31 August 2007	<u>77,879</u>
<b>DEPRECIATION</b>	
At 1 September 2006	75,818
Charge for year	3,735
Eliminated on disposal	(12,878)
At 31 August 2007	<u>66,675</u>
<b>NET BOOK VALUE</b>	
At 31 August 2007	<u><u>11,204</u></u>
At 31 August 2006	<u><u>16,371</u></u>

Goff Associates Limited

Notes to the Abbreviated Accounts - continued  
for the Year Ended 31 August 2007

**3 CALLED UP SHARE CAPITAL**

Authorised Number	Class	Nominal value	31 8 07 £	31 8 06 £
1,000	Ordinary Shares	1	<u>1,000</u>	<u>1,000</u>
Allotted, issued and fully paid Number	Class	Nominal value	31 8 07 £	31 8 06 £
2	Ordinary Shares	1	<u>2</u>	<u>2</u>