

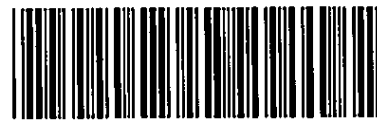
Company Registration No 02709254 (England and Wales)

GOFF ASSOCIATES LIMITED
DIRECTOR'S REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED
31 AUGUST 2005

A handwritten signature in black ink, appearing to be 'Ray', with a long diagonal stroke extending from the bottom right.

BERLEY
CHARTERED ACCOUNTANTS
76 NEW CAVENDISH STREET
LONDON W1G 9TB

FRIDAY



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COMPANIES HOUSE

GOFF ASSOCIATES LIMITED

COMPANY INFORMATION

Director	Jane Goff
Secretary	Clifford Malcolm Baker
Company number	02709254
Registered office	76 New Cavendish Street London W1G 9TB
Accountants	Berley Chartered Accountants 76 New Cavendish Street London W1G 9TB

GOFF ASSOCIATES LIMITED

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GOFF ASSOCIATES LIMITED

DIRECTOR'S REPORT FOR THE YEAR ENDED 31 AUGUST 2005

The director presents her report and financial statements for the year ended 31 August 2005

Principal activities

The principal activity of the company during the past financial year was that of interior design consultants

Director

The following director has held office since 1 September 2004

Jane Goff

Director's interests

The director's interest in the shares of the company was as stated below

	Ordinary shares of £1 each	
	31 August 2005	1 September 2004
Jane Goff	2	2

This report has been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

By order of the board


Jane Goff
Director
16 August 2007

GOFF ASSOCIATES LIMITED

ACCOUNTANTS' REPORT TO THE BOARD OF DIRECTORS ON THE UNAUDITED FINANCIAL STATEMENTS OF GOFF ASSOCIATES LIMITED

In accordance with the engagement letter, and in order to assist you to fulfil your duties under the Companies Act 1985, we have compiled the financial statements of Goff Associates Limited for the year ended 31 August 2005, set out on pages 3 to 10 from the accounting records and information and explanations you have given to us

This report is made to the Company's Board of Directors, as a body, in accordance with the terms of engagement. Our work has been undertaken so that we might compile the financial statements that we have been engaged to compile, report to the Company's Board of Directors that we have done so, and state those matters we have agreed to state to them in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Company and the Company's Board of Directors as a body, for our work or for this report.

We have carried out this engagement in accordance with technical guidance issued by the Institute of Chartered Accountants in England and Wales and have complied with the ethical guidance laid down by the Institute relating to members undertaking the compilation of financial statements.

You have acknowledged on the balance sheet as at 31 August 2005 your duty to ensure that the company has kept proper accounting records and to prepare financial statements that give a true and fair view under the Companies Act 1985. You consider that the company is exempt from the statutory requirement for an audit for the year.

We have not been instructed to carry out an audit of the financial statements. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial statements.

Berley

Chartered Accountants

London

6 September 2007

GOFF ASSOCIATES LIMITED

PROFIT AND LOSS ACCOUNT

FOR THE YEAR ENDED 31 AUGUST 2005

		2005 £	2004 £
	Notes		
Turnover		489,988	260,453
Cost of sales		(34,396)	(19,791)
Gross profit		455,592	240,662
Administrative expenses		(436,809)	(245,300)
Operating profit/(loss)	2	18,783	(4,638)
Other interest receivable and similar income	3	428	105
Profit/(loss) on ordinary activities before taxation		19,211	(4,533)
Tax on profit/(loss) on ordinary activities	4	569	265
Profit/(loss) on ordinary activities after taxation	10	19,780	(4,268)

The profit and loss account has been prepared on the basis that all operations are continuing operations

There are no recognised gains and losses other than those passing through the profit and loss account

GOFF ASSOCIATES LIMITED

BALANCE SHEET AS AT 31 AUGUST 2005

	Notes	2005 £	£	2004 £	£
Fixed assets					
Tangible assets	5		15,360		19,788
Current assets					
Stocks		35,000		22,000	
Debtors	6	35,894		42,916	
Cash at bank and in hand		141		141	
		<u>71,035</u>		<u>65,057</u>	
Creditors amounts falling due within one year	7	<u>(50,215)</u>		<u>(67,876)</u>	
Net current assets/(liabilities)			<u>20,820</u>		<u>(2,819)</u>
Total assets less current liabilities			<u>36,180</u>		<u>16,969</u>
Provisions for liabilities and charges	8		<u>(1,558)</u>		<u>(2,127)</u>
			<u>34,622</u>		<u>14,842</u>
Capital and reserves					
Called up share capital	9		2		2
Profit and loss account	10		34,620		14,840
Shareholders' funds - equity interests	11		<u>34,622</u>		<u>14,842</u>

GOFF ASSOCIATES LIMITED

BALANCE SHEET (CONTINUED) AS AT 31 AUGUST 2005

In preparing these financial statements

- (a) The director is of the opinion that the company is entitled to the exemption from audit conferred by Section 249A(1) of the Companies Act 1985,
- (b) No notice has been deposited under Section 249B(2) of the Companies Act 1985, and
- (c) The director acknowledges her responsibilities for
 - (i) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985, and
 - (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company

These financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

The financial statements were approved by the Board on 16 August 2007



Jane Goff
Director

GOFF ASSOCIATES LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 AUGUST 2005

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention

The company has taken advantage of the exemption in Financial Reporting Standard No 1 from the requirement to produce a cash flow statement on the grounds that it is a small company

1.2 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts

1.3 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows

Plant and machinery	25% Reducing balance
Fixtures, fittings & equipment	20% Reducing balance
Motor vehicles	25% Reducing balance

1.4 Stock and work in progress

Work in progress is valued at the lower of cost and net realisable value

1.5 Deferred taxation

Deferred tax is provided in full in respect of taxation deferred by timing differences between the treatment of certain items for taxation and accounting purposes to reflect the requirements of FRS19 - Deferred tax. The deferred tax balance has not been discounted

2	Operating profit/(loss)	2005 £	2004 £
	Operating profit/(loss) is stated after charging		
	Depreciation of tangible assets	5,120	5,244
	Director's emoluments	44,000	40,500
		<u> </u>	<u> </u>
3	Investment income	2005 £	2004 £
	Bank interest	428	105
		<u> </u>	<u> </u>

GOFF ASSOCIATES LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 AUGUST 2005

4	Taxation	2005 £	2004 £
	Current tax charge	-	-
	Deferred tax		
	Deferred tax charge	(569)	(265)
	Factors affecting the tax charge for the year		
	Profit/(loss) on ordinary activities before taxation	19,211	(4,533)
	Profit/(loss) on ordinary activities before taxation multiplied by standard rate of UK corporation tax of 19.00% (2004 - 19.00%)	3,650	(861)
	Effects of		
	Non deductible expenses	2,641	40
	Depreciation add back	973	1,050
	Capital allowances	(497)	(750)
	Tax losses utilised	(6,855)	-
	Other tax adjustments	88	521
		(3,650)	861
	Current tax charge	-	-

The company has estimated losses of £ 1,637 (2004 - £ 36,824) available for carry forward against future trading profits

GOFF ASSOCIATES LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 AUGUST 2005

5 Tangible fixed assets

	Plant and machinery	Fixtures, fittings & equipment	Motor vehicles	Total
	£	£	£	£
Cost				
At 1 September 2004	8,205	62,513	14,310	85,028
Additions	-	692	-	692
	<hr/>	<hr/>	<hr/>	<hr/>
At 31 August 2005	8,205	63,205	14,310	85,720
	<hr/>	<hr/>	<hr/>	<hr/>
Depreciation				
At 1 September 2004	7,202	46,275	11,763	65,240
Charge for the year	251	4,232	637	5,120
	<hr/>	<hr/>	<hr/>	<hr/>
At 31 August 2005	7,453	50,507	12,400	70,360
	<hr/>	<hr/>	<hr/>	<hr/>
Net book value				
At 31 August 2005	752	12,698	1,910	15,360
	<hr/>	<hr/>	<hr/>	<hr/>
At 31 August 2004	1,003	16,238	2,547	19,788
	<hr/>	<hr/>	<hr/>	<hr/>

6 Debtors

	2005 £	2004 £
Trade debtors	34,644	41,666
Other debtors	1,250	1,250
	<hr/>	<hr/>
	35,894	42,916
	<hr/>	<hr/>

7 Creditors amounts falling due within one year

	2005 £	2004 £
Bank loans and overdrafts	4,529	16,542
Taxation and social security	24,115	20,609
Other creditors	21,571	30,725
	<hr/>	<hr/>
	50,215	67,876
	<hr/>	<hr/>

GOFF ASSOCIATES LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 AUGUST 2005

8 Provisions for liabilities and charges

	Deferred tax liability £
Balance at 1 September 2004	2,127
Profit and loss account	(569)
	<hr/>
Balance at 31 August 2005	1,558
	<hr/>

The deferred tax liability is made up as follows

	2005 £	2004 £
Accelerated capital allowances	1,558	2,127
	<hr/>	<hr/>

9 Share capital

	2005 £	2004 £
Authorised		
1,000 Ordinary shares of £1 each	1,000	1,000
	<hr/>	<hr/>
Allotted, called up and fully paid		
2 Ordinary shares of £1 each	2	2
	<hr/>	<hr/>

10 Statement of movements on profit and loss account

	Profit and loss account £
Balance at 1 September 2004	14,840
Retained profit for the year	19,780
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Balance at 31 August 2005	34,620
	<hr/>

GOFF ASSOCIATES LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 AUGUST 2005

11 Reconciliation of movements in shareholders' funds	2005 £	2004 £
Profit/(Loss) for the financial year	19,780	(4,268)
Opening shareholders' funds	14,842	19,110
	<hr/>	<hr/>
Closing shareholders' funds	34,622	14,842
	<hr/>	<hr/>

12 Control

The director and sole shareholder Ms Jane Goff is the ultimate controlling party of the company

13 Related party transactions

Due to cashflow requirements in the past the directors have provided funds for the company, which the company has partly repaid during the year. At 31 August 2005 the balance outstanding to the director was £13,171 (2004 £13,825)