

Abbreviated Financial Statements

for the Year Ended 30 April 1999

for

ORTUND LIMITED



ORTUND LIMITED

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for the Year Ended 30 April 1999

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ORTUND LIMITED

Company Information
for the Year Ended 30 April 1999

DIRECTOR: R G Smith

SECRETARY: L. Dearling

REGISTERED OFFICE: 83a Putney High Road,
London,
SW15 1SR

REGISTERED NUMBER: 2708743

ACCOUNTANTS: Franklin
Chartered Accountants
320 Garratt Lane
Earlsfield
London
SW18 4EJ

ORTUND LIMITED
Abbreviated Balance Sheet
30 April 1999

		30.4.99	30.4.98
	Notes	£	£
FIXED ASSETS:			
Tangible assets	2	5,296	6,503
CURRENT ASSETS:			
Debtors		22,500	22,808
Investments		33,733	33,733
Cash at bank and in hand		6,234	5,363
		62,467	61,904
CREDITORS: Amounts falling due within one year		62,255	62,877
NET CURRENT ASSETS/(LIABILITIES):		212	(973)
TOTAL ASSETS LESS CURRENT LIABILITIES:		£5,508	£5,530
CAPITAL AND RESERVES:			
Called up share capital	3	100	100
Profit and loss account		5,408	5,430
Shareholders' funds		£5,508	£5,530

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ending 30 April 1999.

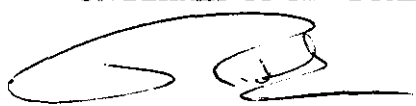
No notice has been deposited under Section 249B(2) of the Companies Act 1985 in relation to its financial statements for the financial year.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

These abbreviated financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

ON BEHALF OF THE BOARD:


R G Smith - DIRECTOR

Approved by the Board on 25th June 1999

The notes form part of these financial statements

ORTUND LIMITED

Notes to the Abbreviated Financial Statements
for the Year Ended 30 April 1999

1. **ACCOUNTING POLICIES**

Accounting convention

The financial statements have been prepared under the historical cost convention.

Turnover

Turnover represents net invoiced sales of services, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 25% on reducing balance

Deferred taxation

Provision is made at current rates for taxation deferred in respect of all material timing differences except to the extent that, in the opinion of the director, there is reasonable probability that the liability will not arise in the foreseeable future.

Pensions

The company operates a defined contribution pension scheme. Contributions payable for the year are charged in the profit and loss account.

2. **TANGIBLE FIXED ASSETS**

	<u>Total</u>
	£
COST:	
At 1 May 1998	15,357
Additions	558
	<u>15,915</u>
At 30 April 1999	15,915
DEPRECIATION:	
At 1 May 1998	8,854
Charge for year	1,765
	<u>10,619</u>
NET BOOK VALUE:	
At 30 April 1999	5,296
	<u>6,503</u>
At 30 April 1998	<u>6,503</u>

ORTUND LIMITED

Notes to the Abbreviated Financial Statements
for the Year Ended 30 April 1999

3. CALLED UP SHARE CAPITAL

Authorised:				
Number:	Class:	Nominal	30.4.99	30.4.98
		value:	£	£
1,000	Ordinary	£1	1,000	1,000
			<u> </u>	<u> </u>

Allotted, issued and fully paid:				
Number:	Class:	Nominal	30.4.99	30.4.98
		value:	£	£
100	Ordinary	£1	100	100
			<u> </u>	<u> </u>

4. RELATED PARTY DISCLOSURES

Within income a sum of £57,300 was received from Hawksworth Management Limited and £34,300 from Arden Park Limited companies in which R G Smith is a director.