

Abbreviated Financial Statements

for the Year Ended 30 April 2001

for

ORTUND LIMITED



ORTUND LIMITED

Contents of the Abbreviated Financial Statements
for the Year Ended 30 April 2001

	Page
Company Information	1
Abbreviated Balance Sheet	2
Notes to the Abbreviated Financial Statements	4
Report of the Accountants	6

ORTUND LIMITED

Company Information
for the Year Ended 30 April 2001

DIRECTOR: R G Smith

SECRETARY: L. Dearling

REGISTERED OFFICE: 28 Old Church Street
London
SW3 5BY

REGISTERED NUMBER: 2708743

ACCOUNTANTS: Franklin Chartered Accountants
320 Garratt Lane
London
SW18 4EJ

ORTUND LIMITED

Abbreviated Balance Sheet

30 April 2001

		30/4/01		30/4/00	
	Notes	£	£	£	£
FIXED ASSETS:					
Tangible assets	2		29,723		39,421
CURRENT ASSETS:					
Investments		33,733		33,733	
Cash at bank and in hand		8,029		20,515	
		41,762		54,248	
CREDITORS: Amounts falling due within one year		61,527		69,253	
NET CURRENT LIABILITIES:			(19,765)		(15,005)
TOTAL ASSETS LESS CURRENT LIABILITIES:			9,958		24,416
CREDITORS: Amounts falling due after more than one year			19,112		22,284
			£(9,154)		£2,132
CAPITAL AND RESERVES:					
Called up share capital	3		100		100
Profit and loss account			(9,254)		2,032
SHAREHOLDERS' FUNDS:			£(9,154)		£2,132

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 30 April 2001.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 April 2001 in accordance with Section 249B(2) of the Companies Act 1985.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

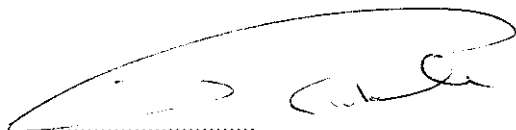
ORTUND LIMITED

Abbreviated Balance Sheet

30 April 2001

These abbreviated financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

ON BEHALF OF THE BOARD:

A handwritten signature in black ink, appearing to read 'R G Smith', is written over a dotted line.

R G Smith - DIRECTOR

Approved by the Board on 25 June 2001

The notes form part of these financial statements

ORTUND LIMITED

Notes to the Abbreviated Financial Statements
for the Year Ended 30 April 2001

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective March 2000).

Turnover

Turnover represents net invoiced sales of services, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 25% on reducing balance

Pensions

The company operates a defined contribution pension scheme. Contributions payable for the year are charged in the profit and loss account.

2. TANGIBLE FIXED ASSETS

	Total
	£
COST:	
At 1 May 2000	57,414
Additions	2,227
	<hr/>
At 30 April 2001	59,641
	<hr/>
DEPRECIATION:	
At 1 May 2000	17,993
Charge for year	11,925
	<hr/>
At 30 April 2001	29,918
	<hr/>
NET BOOK VALUE:	
At 30 April 2001	29,723
	<hr/>
At 30 April 2000	39,421
	<hr/>

3. CALLED UP SHARE CAPITAL

Authorised:

Number:	Class:	Nominal value:	30/4/01	30/4/00
			£	£
1,000	Ordinary	£1	1,000	1,000
			<hr/>	<hr/>

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	30/4/01	30/4/00
			£	£
100	Ordinary	£1	100	100
			<hr/>	<hr/>

ORTUND LIMITED

Notes to the Abbreviated Financial Statements
for the Year Ended 30 April 2001

4. RELATED PARTY DISCLOSURES

All income was received from London Third City Limited and Hawksworth Management Limited, companies in which R G Smith is a director.