

Unaudited Abbreviated Accounts

for the Year Ended 30 April 2006

for

ORTUND LIMITED



**TEN ASSET MANAGEMENT LTD**

**Notes to the Abbreviated Accounts**  
**for the Year Ended 28 February 2006**

1. **ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005).

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. **CREDITORS**

Creditors include the following debts falling due in more than five years:

	28/2/06	28/2/05
	£	£
Repayable otherwise than by instalments		
Other loans more 5yrs non-inst	61,000	61,000
	<u>61,000</u>	<u>61,000</u>

3. **CALLED UP SHARE CAPITAL**

Authorised, allotted, issued and fully paid:

Number:	Class:	Nominal value:	28/2/06	28/2/05
		£1	£	£
50,000	Ordinary		50,000	50,000
			<u>50,000</u>	<u>50,000</u>

**ORTUND LIMITED**

**Contents of the Abbreviated Accounts**  
**for the Year Ended 30 April 2006**

	<b>Page</b>
Company Information	1
Abbreviated Balance Sheet	2
Notes to the Abbreviated Accounts	3

**ORTUND LIMITED**

**Company Information**  
**for the Year Ended 30 April 2006**

**DIRECTOR:**

R G Smith

**SECRETARY:**

Ms C Nason

**REGISTERED OFFICE:**

28 Old Church Street  
London  
SW3 5BY

**REGISTERED NUMBER:**

2708743

**ACCOUNTANTS:**

Franklin Chartered Accountants  
320 Garratt Lane  
London  
SW18 4EJ

**ORTUND LIMITED**

**Abbreviated Balance Sheet**  
**30 April 2006**

	Notes	30/4/06 £	£	30/4/05 £	£
<b>FIXED ASSETS</b>					
Tangible assets	2		2,558		3,410
<b>CURRENT ASSETS</b>					
Debtors		69,987		78,621	
Investments		33,733		33,733	
Cash at bank and in hand		11,434		36,954	
		<u>115,154</u>		<u>149,308</u>	
<b>CREDITORS</b>					
Amounts falling due within one year		<u>64,914</u>		<u>86,806</u>	
<b>NET CURRENT ASSETS</b>			<u>50,240</u>		<u>62,502</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u>52,798</u>		<u>65,912</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	3		100		100
Profit and loss account			<u>52,698</u>		<u>65,812</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>52,798</u>		<u>65,912</u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 30 April 2006.

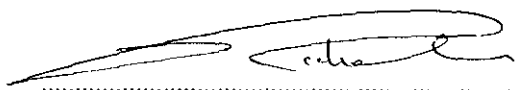
The members have not required the company to obtain an audit of its financial statements for the year ended 30 April 2006 in accordance with Section 249B(2) of the Companies Act 1985.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective January 2005).

**ON BEHALF OF THE BOARD:**



R G Smith - Director

Approved by the Board on 22 June 2006

The notes form part of these abbreviated accounts

## ORTUND LIMITED

### Notes to the Abbreviated Accounts for the Year Ended 30 April 2006

#### 1. ACCOUNTING POLICIES

##### **Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005).

##### **Turnover**

Turnover represents net invoiced sales of services, excluding value added tax.

##### **Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 25% on reducing balance

##### **Pensions**

The company operates a defined contribution pension scheme. Contributions payable for the year are charged in the profit and loss account.

#### 2. TANGIBLE FIXED ASSETS

	Total £
<b>COST</b>	
At 1 May 2005 and 30 April 2006	21,865
<b>DEPRECIATION</b>	
At 1 May 2005	18,455
Charge for year	852
At 30 April 2006	19,307
<b>NET BOOK VALUE</b>	
At 30 April 2006	2,558
At 30 April 2005	3,410

#### 3. CALLED UP SHARE CAPITAL

##### Authorised:

Number:	Class:	Nominal value:	30/4/06 £	30/4/05 £
1,000	Ordinary	£1	1,000	1,000

##### Allotted, issued and fully paid:

Number:	Class:	Nominal value:	30/4/06 £	30/4/05 £
100	Ordinary	£1	100	100

#### 4. RELATED PARTY DISCLOSURES

All income of £162,335 was received from LTC Holding Plc and Hawksworth Management Limited, companies in which R G Smith is a director.