

Company Registration Number 2708733

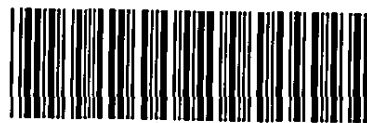
VDC Trading Limited

Abbreviated Accounts

Year Ended

31st December 2009

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VDC Trading Limited
Abbreviated Accounts
Year Ended 31st December 2009

Contents	Page
Abbreviated Balance Sheet	1
Notes to the Abbreviated Accounts	3

VDC Trading Limited
Abbreviated Balance Sheet
31st December 2009

	Note	2009 £	£	2008 £	£
Fixed Assets	2				
Tangible assets			274,347		344,502
Investments			<u>2</u>		<u>2</u>
			274,349		344,504
Current Assets					
Stocks		1,102,482		1,131,735	
Debtors		776,231		688,117	
Cash at bank and in hand		<u>28,214</u>		<u>24,433</u>	
		1,906,927		1,844,285	
Creditors: Amounts Falling due Within One Year		<u>940,900</u>		<u>877,046</u>	
Net Current Assets			966,027		967,239
Total Assets Less Current Liabilities			<u>1,240,376</u>		<u>1,311,743</u>
Provisions for Liabilities			6,671		11,467
			<u>1,233,705</u>		<u>1,300,276</u>
Capital and Reserves					
Called-up equity share capital	3		430		430
Share premium account			6,172		6,172
Other reserves			10		10
Profit and loss account			<u>1,227,093</u>		<u>1,293,664</u>
Shareholders' Funds			<u>1,233,705</u>		<u>1,300,276</u>

The Balance sheet continues on the following page
The notes on pages 3 to 5 form part of these abbreviated accounts

VDC Trading Limited
Abbreviated Balance Sheet (*continued*)

31st December 2009

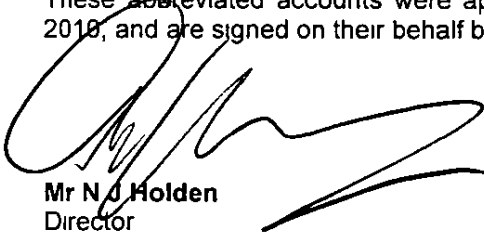
The directors are satisfied that the company is entitled to exemption from the provisions of the Companies Act 2006 (the Act) relating to the audit of the financial statements for the year by virtue of section 477, and that no member or members have requested an audit pursuant to section 476 of the Act

The directors acknowledge their responsibilities for

- (i) ensuring that the company keeps adequate accounting records which comply with section 386 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006

These abbreviated accounts were approved by the directors and authorised for issue on 18th May 2010, and are signed on their behalf by



Mr N J Holden
Director

Company Registration Number 2708733

The notes on pages 3 to 5 form part of these abbreviated accounts

VDC Trading Limited
Notes to the Abbreviated Accounts
Year Ended 31st December 2009

1. Accounting Policies

Basis of Accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Group Accounts

In the opinion of the directors, the company and its subsidiary undertakings comprise a small group. The company has therefore taken advantage of the exemption provided by Section 398 of the Companies Act 2006 not to prepare group accounts

Turnover

Turnover represents the total value of sales made during the year, excluding Value Added Tax

Fixed Assets

All fixed assets are initially recorded at cost

Fixed asset investments are stated at cost less provision for permanent diminution in value

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows

Leasehold Property	-	over the term of the lease
Fixtures & Fittings	-	25% reducing balance
Motor Vehicles	-	25% reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items

Operating Lease Agreements

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged against profits on a straight line basis over the period of the lease

Deferred Taxation

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more tax, with the following exceptions

Provision is made for tax on gains arising from the revaluation (and similar fair value adjustments) of fixed assets, and gains on disposal of fixed assets that have been rolled over into replacement assets, only to the extent that, at the balance sheet date, there is a binding agreement to dispose of the assets concerned. However, no provision is made where, on the basis of all available evidence at the balance sheet date, it is more likely than not that the taxable gain will be rolled over into replacement assets and charged to tax only where the replacement assets are sold

VDC Trading Limited
Notes to the Abbreviated Accounts
Year Ended 31st December 2009

1 Accounting Policies (continued)

Deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted

Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date

Foreign Currencies

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of the transaction. Exchange differences are taken into account in arriving at the operating profit

2. Fixed Assets

	Tangible Assets £	Investments £	Total £
Cost			
At 1st January 2009	859,936	2	859,938
Additions	7,349	–	7,349
At 31st December 2009	<u>867,285</u>	<u>2</u>	<u>867,287</u>
Depreciation			
At 1st January 2009	515,434	–	515,434
Charge for year	77,504	–	77,504
At 31st December 2009	<u>592,938</u>	<u>–</u>	<u>592,938</u>
Net Book Value			
At 31st December 2009	<u>274,347</u>	<u>2</u>	<u>274,349</u>
At 31st December 2008	<u>344,502</u>	<u>2</u>	<u>344,504</u>

VDC Trading Limited
Notes to the Abbreviated Accounts
Year Ended 31st December 2009

2. Fixed Assets (continued)

The company owns 100% of the issued share capital of the companies listed below

Subsidiary undertaking	Country of incorporation	Holding	Proportion of voting rights and shares held	Nature of business
Van Damme Marine Limited (formerly Van Damme Cable Art Limited)	England	Ordinary shares	100%	Dormant company

The aggregate amount of capital and reserves and the results of this undertaking for the last two relevant financial periods were as follows

	2009 £	2008 £
Aggregate capital and reserves Van Damme Marine Limited	<u>2</u>	<u>2</u>
Profit and (loss) for the year Van Damme Marine Limited	<u>-</u>	<u>-</u>

3. Share Capital

Authorised share capital:

	2009 £	2008 £
20,000 Ordinary shares of £0.05 each	<u>1,000</u>	<u>1,000</u>

Allotted, called up and fully paid:

	2009 No	£	2008 No	£
8,600 Ordinary shares of £0.05 each	<u>8,600</u>	<u>430</u>	<u>8,600</u>	<u>430</u>