

Registration number: 02708690

# Daisy Surgery Line Limited

Annual Report and Unaudited Financial Statements

for the year ended 31 March 2019



# **Daisy Surgery Line Limited**

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## **Daisy Surgery Line Limited**

### **Directors and advisors**

<b>Directors</b>	S Smith D McGlennon
<b>Registered office</b>	Lindred House 20 Lindred Road Brierfield Nelson BB9 5SR United Kingdom
<b>Bankers</b>	Bank of Scotland 19/21 Spring Gardens Manchester M2 1FB

## Daisy Surgery Line Limited

### Balance sheet as at 31 March 2019

	Note	31 March 2019 £ 000	31 March 2018 £ 000
<b>Current assets</b>			
Debtors	2	<u>14,990</u>	<u>14,990</u>
<b>Net current assets</b>		<u>14,990</u>	<u>14,990</u>
<b>Total assets less current liabilities</b>		<u>14,990</u>	<u>14,990</u>
<b>Net assets</b>		<u>14,990</u>	<u>14,990</u>
<b>Capital and reserves</b>			
Called up share capital	3	25	25
Retained earnings		<u>14,965</u>	<u>14,965</u>
<b>Total shareholders' funds</b>		<u>14,990</u>	<u>14,990</u>

For the financial year ending 31 March 2019 the Company was entitled to exemption from audit under section 480 of the Companies Act 2006 relating to dormant companies.

#### Directors' responsibilities:

- The members have not required the Company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

These financial statements were approved by the board of directors on 11 December 2019 and signed on its behalf by:



S Smith

Director

Company registration number: 02708690

# Daisy Surgery Line Limited

## Notes to the financial statements for the year ended 31 March 2019

### 1 Accounting policies

#### Basis of preparation

These financial statements are prepared on a basis other than going concern, under historical cost convention and in accordance with the Companies Act 2006 and Financial Reporting Standard 102 (FRS 102) issued by the Financial Reporting Council. The principal accounting policies, which have been applied consistently throughout the current and prior year, are set out below.

The functional currency of the Company is considered to be pounds sterling because that is the operational currency of the primary economic environment in which the Company operates.

The Company is a private limited company limited by shares and is incorporated and registered in England and Wales. The address of its registered office is Lindred House, 20 Lindred Road, Brierfield, Nelson, BB9 5SR.

The Company meets the definition of a qualifying entity under FRS 102 and has therefore taken exemptions available to it in the preparation of its financial statements. Exemptions have been taken in relation to the presentation of a cash flow statement and remuneration of key management personnel.

#### Going concern

The Company transferred its trade and assets to another group company in a prior year. Consequently, the financial statements have been prepared on a basis other than that of a going concern which includes, where appropriate, writing down the Company's assets to net realisable value. The financial statements do not include any provision for the future costs of terminating the business of the Company except to the extent that such costs were committed at the balance sheet date. No adjustments arose as a result of ceasing to apply the going concern basis.

### 2 Debtors

	31 March 2019	31 March 2018
	£ 000	£ 000
Amounts owed by group undertakings	<u>14,990</u>	<u>14,990</u>

Amounts owed by group undertakings are unsecured, interest-free, have no fixed date of repayment and are repayable on demand.

### 3 Called up share capital and reserves

#### Allotted, called up and fully paid shares

	31 March 2019		31 March 2018	
	Number	£	Number	£
Ordinary shares of £1 each	<u>25,000</u>	<u>25,000</u>	<u>25,000</u>	<u>25,000</u>

The profit and loss reserve represents cumulative profits or losses, net of dividends paid and other adjustments.

## **Daisy Surgery Line Limited**

### **Notes to the financial statements for the year ended 31 March 2019 (continued)**

#### **4 Related undertakings**

The ultimate parent undertaking and controlling party is Daisy Group Holdings Limited which is the parent undertaking of the smallest and largest group to consolidate these financial statements. Copies of the consolidated Daisy Group Holdings Limited financial statements can be obtained from the Companies House website.

The Company's immediate parent undertaking is Daisy Telecoms Limited, a company registered in England. The Company has no subsidiaries.

The registered address of both the ultimate and the immediate parent undertaking is Lindred House, 20 Lindred Road, Brierfield, Nelson, BB9 5SR.