

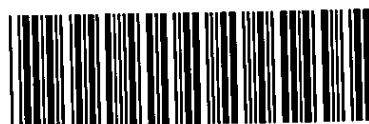
Registration number 2707980

Kimberley Management Company Limited

Directors' Report and Unaudited Financial Statements
for the Year Ended 31 August 2007

Leslie Bray & Co
Chartered Accountants
23 Market Place
Wetherby
West Yorkshire
LS22 6LQ

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Kimberley Management Company Limited

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Kimberley Management Company Limited
Directors' Report for the Year Ended 31 August 2007

The directors present their report and the financial statements for the year ended 31 August 2007

Principal activity

The principal activity of the company is management of the flats at Escrick Street, York for the benefit of the owners

Directors

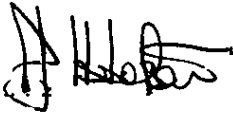
The directors who held office during the year were as follows

- P J Ibbotson
- D A Jones

Small company provisions

This report has been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

Approved by the Board and signed on its behalf by



P J Ibbotson
Director

Date 1st October 2007

**Chartered Accountants' Report to the Directors on the Unaudited Financial
Statements of
Kimberley Management Company Limited**

In accordance with the engagement letter dated 3 October 2000, and in order to assist you to fulfil your duties under the Companies Act 1985, we have compiled the financial statements of the company which comprise the Profit and Loss Account, the Balance Sheet, and the related notes from the accounting records and information and explanations you have given to us

This report is made to the Company's Board of Directors, as a body, in accordance with the terms of our engagement. Our work has been undertaken so that we might compile the financial statements that we have been engaged to compile, report to the Company's Board of Directors that we have done so, and state those matters that we have agreed to state to them in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Company and the Company's Board of Directors, as a body, for our work or for this report.

We have carried out this engagement in accordance with technical guidance issued by the Institute of Chartered Accountants in England and Wales and have complied with the ethical guidance laid down by the Institute relating to members undertaking the compilation of financial statements.

You have acknowledged on the balance sheet as at 31 August 2007 your duty to ensure that the company has kept proper accounting records and to prepare financial statements that give a true and fair view under the Companies Act 1985. You consider that the company is exempt from the statutory requirement for an audit for the year.

We have not been instructed to carry out an audit of the financial statements. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial statements.

Leslie Bray & Co
Leslie Bray & Co
Chartered Accountants

Date *11th October 2007*

23 Market Place
Wetherby
West Yorkshire
LS22 6LQ

Kimberley Management Company Limited
Profit and Loss Account for the Year Ended 31 August 2007

	2007 £	2006 £
Turnover	5,439	5,264
Administrative expenses	(3,506)	(3,830)
Operating profit	<u>1,933</u>	<u>1,434</u>
Other interest receivable and similar income	29	-
Profit on ordinary activities before taxation	<u>1,962</u>	<u>1,434</u>
Profit for the financial year	<u><u>1,962</u></u>	<u><u>1,434</u></u>

The notes on pages 5 to 6 form an integral part of these financial statements

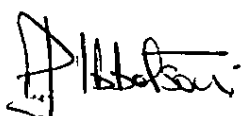
Kimberley Management Company Limited
Balance Sheet as at 31 August 2007

		2007		2006	
	Note	£	£	£	£
Current assets					
Debtors	3	56		235	
Cash at bank and in hand		<u>5,396</u>		<u>3,021</u>	
			5,452		3,256
Creditors: Amounts falling due within one year	4		<u>(550)</u>		<u>(316)</u>
Net assets			<u>4,902</u>		<u>2,940</u>
Capital and reserves					
Called up share capital	5		10		10
Profit and loss reserve	6		<u>4,892</u>		<u>2,930</u>
Equity shareholders' funds			<u>4,902</u>		<u>2,940</u>

For the financial year ended 31 August 2007, the company was entitled to exemption from audit under section 249A(1) of the Companies Act 1985, and no notice has been deposited under section 249B(2) requesting an audit. The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 221 of the Act and preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the year and of its profit or loss for the financial year in accordance with the requirements of section 226 and which otherwise comply with the Companies Act 1985, so far as applicable to the company.

The financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective January 2005).

Approved by the Board on 11th October 2007 and signed on its behalf by



P J Ibbotson
Director

The notes on pages 5 to 6 form an integral part of these financial statements

Kimberley Management Company Limited
Notes to the Financial Statements for the Year Ended 31 August 2007

1 Accounting policies

Basis of preparation

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005)

Cash flow statement

The accounts do not include a cash flow statement because the company, as a small reporting entity, is exempt from the requirements to prepare such a statement

Going concern

These financial statements have been prepared on a going concern basis

Turnover

Turnover comprises service charges payable by the flat owners

2 Directors' emoluments

No emoluments were paid to the directors during the year (2006 - £nil)

3 Debtors

	2007 £	2006 £
Service charges in arrears	<u>56</u>	<u>235</u>

4 Creditors: Amounts falling due within one year

	2007 £	2006 £
Service charges in advance	295	70
Accruals	<u>255</u>	<u>246</u>
	<u>550</u>	<u>316</u>

Kimberley Management Company Limited
Notes to the Financial Statements for the Year Ended 31 August 2007

continued

5 Share capital

	2007 £	2006 £
Authorised		
Equity		
10 Ordinary shares of £1 each	<u>10</u>	<u>10</u>
Allotted, called up and fully paid		
Equity		
10 Ordinary shares of £1 each	<u>10</u>	<u>10</u>

6 Reserves

	Profit and loss reserve £
Balance at 1 September 2006	2,930
Transfer from profit and loss account for the year	<u>1,962</u>
Balance at 31 August 2007	<u><u>4,892</u></u>

Kimberley Management Company Limited
Detailed Profit and Loss Account for the Year Ended 31 August 2007

	2007		2006
	£	£	£
Turnover			
Service charges	5,439		5,264
Administrative expenses			
Light, heat and power	195		137
Insurance	1,123		1,704
Repairs and maintenance	475		550
Gardening	123		30
Sundry expenses	15		30
Window cleaning	350		250
Accountancy fees	255		248
Management fees	970		881
	<u>(3,506)</u>		<u>(3,830)</u>
Operating profit	1,933		1,434
Other interest receivable and similar income			
Bank interest receivable	29		-
Profit on ordinary activities before taxation	<u>1,962</u>		<u>1,434</u>
Profit for the financial year	<u><u>1,962</u></u>		<u><u>1,434</u></u>

This page does not form part of the statutory financial statements