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COMPUTING FOR SCIENCE LIMITED

ACCOUNTS FOR THE YEAR ENDED

30TH SEPTEMBER 1995



COMPUTING FOR SCIENCE LIMITED

DIRECTORS

Dr. M.F. Guest
Dr. J.H. Van Lenthe
Dr. K. Schöffel
Dr. J. Kendrick

SECRETARY

Mrs M.H. Van Lenthe-Bouts (Resigned 8.7.96)
Dr. M.F. Guest (Appointed 8.7.96)

REGISTERED OFFICE

Theory & Computational Science Division
EPSRC Daresbury Laboratory
Daresbury
Warrington
Cheshire
WA4 4AD

BANKERS

Barclays Bank plc
56 Station Road
Redcar
Cleveland

AUDITORS

Mitchell Charlesworth
Chartered Accountants
107A Main Street
Frodsham
Cheshire
WA6 7AB

COMPUTING FOR SCIENCE LIMITED

Accounts for the year ended
30th September 1995

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COMPUTING FOR SCIENCE LIMITED

Report of the Directors for the year ended 30th September 1995

The directors present their report and audited accounts for the year ended 30th September 1995.

Principal Activity

The principal activity of the company is that of development of computational chemistry methods.

Results and Dividends

The company's results are shown on the profit and loss account on page 4.

The directors do not recommend the payment of a dividend for the period.

Directors and Their Interests

The directors who served during the year and their beneficial interests in the company's issued ordinary share capital were as follows:-

	<u>30th September</u>	
	<u>1995</u>	<u>1994</u>
Dr. M.F. Guest	340	340
Dr. J.H. Van Lenthe	220	220
Dr. K. Schöffel	220	220
Dr. J. Kendrick	220	220

The director who retires by rotation is Dr. K. Schöffel who, being eligible, offers himself for re-election.

Auditors

A resolution to reappoint Mitchell Charlesworth as auditors will be put to the members at the forthcoming annual general meeting.

By Order of the Board
M.F. Guest

M.F. Guest

Secretary

15th July 1996

COMPUTING FOR SCIENCE LIMITED

Statement of Directors' Responsibilities for the year ended 30th September 1995

The directors are required under company law to prepare accounts for each financial period which give a true and fair view of the state of affairs of the company for the period then ended.

In preparing these accounts they are required to:-

- select suitable accounting policies and apply them consistently;
- make reasonable and prudent judgements and estimates;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the accounts;
- prepare the accounts on the going concern basis unless it is inappropriate to presume that the Company will continue in business

The directors are also responsible for:-

- keeping proper accounting records;
- safeguarding the company's assets;
- taking reasonable steps for the prevention and detection of fraud and other irregularities

Clive H Plummer Clive B Jervis
David J Antonia Peter Metcalfe
David Darlington Basil Mitchell
John B Elphick Paul N Wainwright
David J Frangleton Geoffrey M Weisgard
Richard A K Hoppins Allan G Whitehead
Consultant: Geoffrey S F Piper

Mitchell Charlesworth

Chartered Accountants

107a Main Street Frodsham WA6 7AB
Tel 01928 733220

Report of the Auditors to the Members of

Computing for Science Limited

We have audited the financial statements on pages 4 to 7 which have been prepared under the historical cost convention and the accounting policies set out on page 6.

Respective responsibilities of directors and auditors

As described on page 2, the company's directors are responsible for the preparation of financial statements. It is our responsibility to form an independent opinion, based on our audit, on those statements and to report our opinion to you.

Basis of opinion

We conducted our audit in accordance with Auditing Standards issued by the Auditing Practices Board. An audit includes examination, on a test basis, of evidence relevant to the amounts and disclosures in the financial statements. It also includes an assessment of the significant estimates and judgements made by the directors in the preparation of the financial statements, and of whether the accounting policies are appropriate to the company's circumstances, consistently applied and adequately disclosed.

We planned and performed our audit so as to obtain all the information and explanations which we considered necessary in order to provide us with sufficient evidence to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or other irregularity or error. In forming our opinion we also evaluated the overall adequacy of the presentation of information in the financial statements.

Opinion

In our opinion, the financial statements give a true and fair view of the state of affairs of the company at 30th September 1995 and of the profit for the year then ended have been properly prepared in accordance with the Companies Act 1985.

MITCHELL CHARLESWORTH
Registered Auditor



18th July 1996

COMPUTING FOR SCIENCE LIMITED

Profit and Loss Account for the year ended 30th September 1995

	<u>Notes</u>	<u>1995</u>	<u>1994</u>
<u>Turnover</u>	2	39,626	26,021
Cost of sales		32,324	6,349
Administrative expenses		<u>(998)</u>	<u>5,413</u>
		31,326	11,762
		8,300	
Interest Received		<u>1,061</u>	<u>-</u>
<u>Profit on Ordinary</u>			
<u>Activities Before Taxation</u>	4	9,361	14,259
Taxation	5	<u>2,235</u>	<u>3,565</u>
<u>Profit on Ordinary</u>			
<u>Activities After Taxation</u>		7,126	10,694
Balance brought forward		<u>10,148</u>	<u>(546)</u>
Balance carried forward		<u>£17,274</u>	<u>£10,148</u>

The company has no recognised gains and losses other than those included above and, therefore, no separate statement of total gains and losses has been presented.

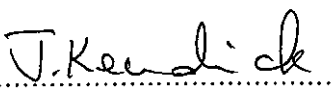
The notes on pages 6 to 7 form part of these accounts.

COMPUTING FOR SCIENCE LIMITED

Balance Sheet as at 30th September 1995

	<u>Notes</u>	<u>1995</u>	<u>1994</u>
<u>Current Assets</u>			
Debtors	6	-	375
Bank account		<u>54,891</u>	<u>26,757</u>
		54,891	27,132
 <u>Current Liabilities</u>			
Creditors due within one year	7	<u>36,617</u>	<u>15,984</u>
Net Current Assets		<u>18,274</u>	<u>11,148</u>
		<u>£18,274</u>	<u>£11,148</u>
 <u>Represented by:-</u>			
<u>Capital and Reserves</u>			
Share capital	8	1,000	1,000
Profit and loss account		<u>17,274</u>	<u>10,148</u>
		<u>£18,274</u>	<u>£11,148</u>

Approved by the Board of Directors
on 15th July 1996


.....
Dr. J. Kendrick
Director

The notes on pages 6 to 7 form part of these accounts.

COMPUTING FOR SCIENCE LIMITED

Notes to the Accounts for the year ended 30th September 1995

1. Accounting Policies

These accounts have been prepared under the historical cost convention and in accordance with applicable accounting standards.

2. Turnover

Turnover is the total amount receivable from the supply of goods, excluding value added tax.

3. Profit Before Taxation 1995 1994

This is stated after charging:

Auditors' remuneration	<u>£823</u>	<u>£616</u>
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4. Interest Receivable

Bank	<u>£1,061</u>	<u>£ -</u>
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5. Taxation

The charge based on the results for the year
at 25%, payable 1st July 1996

Previous year adjustment	2,340	3,565
	<u>(105)</u>	<u>-</u>
	<u>£2,235</u>	<u>£3,565</u>

6. Debtors

Trade debtors	<u>-</u>	<u>£375</u>
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7. Creditors - Amounts Falling Due Within One Year

Trade creditors	31,970	3,605
Accruals	2,307	8,778
Other creditors	-	36
Corporation tax	<u>2,340</u>	<u>3,565</u>
	<u>£36,617</u>	<u>£15,984</u>

COMPUTING FOR SCIENCE LIMITED

Notes to the Accounts for the
year ended 30th September 1995

8. <u>Share Capital</u>	<u>1995</u>	<u>1994</u>
Authorised:		
1,000 shares of £1 each	<u>£1,000</u>	<u>£1,000</u>
Issued:		
1,000 shares of £1 each	<u>£1,000</u>	<u>£1,000</u>
9. Reconciliation of Movement in Shareholders Funds		
	<u>1995</u>	<u>1994</u>
Profit for the financial year	7,126	10,694
Opening shareholder's funds	<u>11,148</u>	<u>454</u>
Closing shareholder's funds	<u>£18,274</u>	<u>£11,148</u>

10. Capital Commitments and Contingent Liabilities

There are no capital commitments or contingent liabilities incurred by the company.