

# **VOLVO LOGISTICS (UK) LIMITED**

## **ANNUAL REPORT AND FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2015**



**Registered in England 02707115**

**VOLVO LOGISTICS (UK) LIMITED**  
**ANNUAL REPORT AND FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 DECEMBER 2015**

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**VOLVO LOGISTICS (UK) LIMITED**  
**REPORT OF THE DIRECTORS**  
**FOR THE YEAR ENDED 31 DECEMBER 2015**

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The directors present their report and the financial statements for the year ended 31 December 2015.

**Business review, principal activities and future prospects**

The Company transferred its trading activities to Volvo Logistics AB and the remaining assets and liabilities to Volvo Group UK Limited on 1 November 2007. The Company has since ceased trading and it is the intention of the Directors that the entity will be dissolved in due course.

**Results and dividends**

The company did not trade in the year ended 31 December 2015 or the year ended 31 December 2014 and as such a profit and loss account has not been prepared.

The directors do not propose payment of a dividend (2014: £nil).

The company has shareholders' funds of £1,000 (2014: £1,000)

**Directors and their interests**

The directors who served during the year were:

M Martin

S Villanueva

**Statement of directors' responsibilities in respect of the Annual Report and the financial statements**

The directors are responsible for preparing the Annual Report and the financial statements in accordance with applicable law and regulations.

Company law requires the directors to prepare financial statements for each financial year. Under that law the directors have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). The financial statements are required by law to give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period.

**VOLVO LOGISTICS (UK) LIMITED**  
**REPORT OF THE DIRECTORS (*Continued*)**  
**FOR THE YEAR ENDED 31 DECEMBER 2015**

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**Statement of directors' responsibilities in respect of the Annual Report and the financial statements  
(Continued)**

In preparing those financial statements, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business, in which case there should be supporting assumptions or qualifications as necessary.

The directors confirm that they have complied with the above requirements in preparing the financial statements.

The directors are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

**Auditors**

The company is dormant and entitled as such to the exemption from audit under section 480 of the Companies Act 2006. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

By order of the board



**M Martin , DIRECTOR**

**15 April 2016**

**VOLVO LOGISTICS (UK) LIMITED**  
**BALANCE SHEET**  
**AS AT 31 DECEMBER 2015**

	Notes	2015 £	2014 £
<b>Current assets</b>			
Debtors	3	1,000	1,000
<b>Net assets</b>		<u>1,000</u>	<u>1,000</u>
<b>Capital and reserves</b>			
Called up share capital	4	1,000	1,000
Profit and loss account	5	-	-
Shareholders' funds	6	<u>1,000</u>	<u>1,000</u>

For the year ended 31 December 2015 the company was entitled to exemption from audit of accounts under section 480 of the Companies Act 2006 relating to dormant companies. The members have not required the company to obtain an audit of its accounts in accordance with section 476.

The directors acknowledge their responsibility for ensuring that the company keeps accounting records which comply with section 386 of the Companies Act 2006, and for preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year in accordance with sections 394 and 395, and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company.

The financial statements on pages 3 to 6 were approved by the Board on 15 April 2016 and signed on its behalf by:



**M Martin**  
**Director**

**VOLVO LOGISTICS (UK) LIMITED**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 DECEMBER 2015**

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**1. Principal accounting policies**

**Accounting convention**

The financial statements have been prepared in compliance with United Kingdom Accounting Standards, including Financial Reporting Standard 102, "The Financial Reporting Standard applicable in the United Kingdom and the Republic of Ireland" ("FRS 102") and the Companies Act 2006.

As permitted by FRS 102 para 35.10(m), the Company has elected to retain its accounting policies for reported assets, liabilities and equity at the date of transition to FRS102 until there is any change to those balances or the Company undertakes any new transactions.

**Cash flow statements**

The company has taken advantage of the exemption from preparing a cash flow statement in accordance with Financial Reporting Standard No 1 (Revised 1996) "Cash Flow Statements" as it is a wholly owned subsidiary undertaking and the ultimate parent undertaking prepares a consolidated cash flow statement.

**2. Directors and employees**

The directors received no remuneration in the year (2014: £nil).

The company had no employees during the year (2014: nil).

**3. Debtors**

	<b>2015</b>	2014
	<b>£</b>	£
Amounts receivable from group companies	<b>1,000</b>	1,000

All debtors fall due within one year. Amounts receivable from group companies are unsecured, have no fixed repayment date and are non-interest bearing.

**VOLVO LOGISTICS (UK) LIMITED**  
**NOTES TO THE FINANCIAL STATEMENTS (*Continued*)**  
**FOR THE YEAR ENDED 31 DECEMBER 2015**

4. Share capital	2015	2014
	£	£
<b>Authorised</b>		
1,000 (2014: 1,000) ordinary shares of £1 each	1,000	1,000
<b>Allotted, called up and fully paid</b>		
1,000 (2014: 1,000) ordinary shares of £1 each	1,000	1,000

**5. Reserves**

**Profit and Loss Account**

	2015	2014
	£	£
Opening and Closing profit and loss reserve	-	-

**6. Reconciliation of movements in shareholders' funds**

	2015	2014
	£	£
Opening and Closing shareholders' funds	1,000	1,000

**VOLVO LOGISTICS (UK) LIMITED**  
**NOTES TO THE FINANCIAL STATEMENTS (*Continued*)**  
**FOR THE YEAR ENDED 31 DECEMBER 2015**

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**7. Related party transactions**

In accordance with FRS8 "Related Party Disclosures", as in excess of 90% of the company's voting rights are controlled by AB Volvo, the company is not required to disclose transactions with other group undertakings that are fully eliminated on consolidation. There were no other related party transactions.

**8. Ultimate parent undertaking**

The company is a wholly owned subsidiary of AB Volvo, a company registered in Sweden, which is also the ultimate parent undertaking and controlling party. The consolidated accounts of AB Volvo include the result of this company.

A copy of the parent undertaking's financial statements may be obtained from AB Volvo Publications Department, 7940 Arun S 405 08, Gothenburg, Sweden.