

2706687

ABBREVIATED FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 APRIL 1996  
FOR  
LAMINATED INSULATIONS & PLASTICS LIMITED



LAMINATED INSULATIONS & PLASTICS LIMITED

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LAMINATED INSULATIONS & PLASTICS LIMITED

COMPANY INFORMATION

DIRECTORS:

L.J. Laming  
D. Laming

SECRETARY:

Mrs L.J. Laming

REGISTERED OFFICE:

32 CALDEY ROAD,  
DRONFIELD,  
SHEFFIELD,  
S18 6RS.

REGISTERED NUMBER:

2706687

AUDITORS:

Keyworth Woodhead & Co  
(Chartered Accountant)  
158 Hemper Lane  
Sheffield  
S8 7FE

LAMINATED INSULATIONS & PLASTICS LIMITED

REPORT OF THE AUDITORS TO THE DIRECTORS OF  
LAMINATED INSULATIONS & PLASTICS LIMITED  
PURSUANT TO PARAGRAPH 24 OF SCHEDULE 8 TO THE COMPANIES ACT 1985

We have examined the abbreviated financial statements on pages three to five together with the full financial statements of LAMINATED INSULATIONS & PLASTICS LIMITED for the year ended 30 April 1996. The scope of our work for the purpose of this report was limited to confirming that the company is entitled to the exemptions claimed in the statement of the directors on page three and that the abbreviated financial statements have been properly prepared from the full financial statements.

In our opinion the company is entitled under Sections 246 and 247 of the Companies Act 1985 to the exemptions conferred by Section A of Part III of Schedule 8 to that Act in respect of the year ended 30 April 1996, and the abbreviated financial statements on pages three to five have been properly prepared in accordance with that Schedule.

As auditors of LAMINATED INSULATIONS & PLASTICS LIMITED, on 23 January 1996 we reported to the members on the full financial statements for the company prepared under Section 226 of the Companies Act 1985 for the year ended 30 April 1996 as follows:

"We have audited the financial statements on pages four to twelve in accordance with Auditing Standards.

In our opinion the financial statements give a true and fair view of the state of the company's affairs at 30 April 1996 and of its profit for the year then ended and have been properly prepared in accordance with the provisions of the Companies Act 1985 applicable to small companies."

Keyworth Woodhead & Co  
(Chartered Accountant)  
158 Hemper Lane  
Sheffield  
S8 7FE

*Keyworth Woodhead & Co*

Dated: 23 January 1996

LAMINATED INSULATIONS & PLASTICS LIMITED

ABBREVIATED BALANCE SHEET  
As at 30 April 1996

|   |       | 30. 4.96 |         | 30. 4.95 |         |
|---|-------|----------|---------|----------|---------|
|   | Notes | £        | £       | £        | £       |
| <b>FIXED ASSETS:</b>                                  |       |          |         |          |         |
| Tangible Assets                                       | 2     |          | 7,650   |          | 9,16    |
| <b>CURRENT ASSETS:</b>                                |       |          |         |          |         |
| Stocks  |       | 16,127   |         | 10,640   |         |
| Debtors   |       | 75,299   |         | 49,213   |         |
| Cash In Hand  |       | 105      |         | 300      |         |
|   |       | 91,531   |         | 60,153   |         |
| <b>CREDITORS: Amounts falling due within one year</b> |       |          |         |          |         |
|   |       | 77,763   |         | 69,258   |         |
| <b>NET CURRENT ASSETS:</b>                            |       |          | 13,768  |          | (9,105) |
| <b>TOTAL ASSETS LESS CURRENT LIABILITIES:</b>         |       |          | £21,418 |          | £56     |
| <b>CAPITAL AND RESERVES:</b>                          |       |          |         |          |         |
| Called Up Share Capital                               | 3     |          | 2       |          | 2       |
| Profit & Loss Account                                 |       |          | 21,416  |          | 54      |
|   |       |          | £21,418 |          | £56     |

Advantage has been taken of the exemptions conferred by Section A of Part III of Schedule 8 to the Companies Act 1985 on the grounds that, in the opinion of the directors, the company is entitled to the benefit of those exemptions as a small company.

In preparing the full financial statements, the directors have taken advantage of special exemptions applicable to small companies conferred by Part I of Schedule 8 to the Companies Act 1985. They have done so on the grounds that, in their opinion, the company is entitled to the benefit of those exemptions because it meets the qualifying conditions for small companies as stated in Section 247 of the Companies Act 1985.

D. Laming - DIRECTOR

Approved by the Board on 23 January 1996



The notes form part of these financial statements

# LAMINATED INSULATIONS & PLASTICS LIMITED

## NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS for the Year Ended 30 April 1996

### 1. ACCOUNTING POLICIES

#### Accounting Convention

The financial statements have been prepared under the historical cost convention and are in accordance with applicable accounting standards.

Exemption has been taken from preparing a cash flow statement on the grounds that the company qualifies as a small company.

#### Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

#### Tangible Fixed Assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant & Machinery etc - 20% on reducing balance  
- 25% on reducing balance  
- 33% on reducing balance

#### Stocks

Stock is valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

#### Deferred Taxation

Provision is made at current rates for taxation deferred in respect of all material timing differences except to the extent that, in the opinion of the director, there is reasonable probability that the liability will not arise in the foreseeable future.

#### Hire Purchase and Leasing Commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet and are depreciated over their useful lives.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

# LAMINATED INSULATIONS & PLASTICS LIMITED

## NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS for the Year Ended 30 April 1996

### 2. TANGIBLE FIXED ASSETS

|                         | Total  |
|-------------------------|--------|
|                         | £      |
| <b>COST:</b>            |        |
| As at 1 May 1995        | 15,821 |
| Additions               | 821    |
|                         | -----  |
|                         | 16,642 |
|                         | -----  |
| <b>DEPRECIATION:</b>    |        |
| As at 1 May 1995        | 6,658  |
| Charge for Year         | 2,334  |
|                         | -----  |
|                         | 8,992  |
|                         | -----  |
| <b>NET BOOK VALUES:</b> |        |
| As at 30 April 1996     | £7,650 |
|                         | =====  |
| As at 30 April 1995     | £9,161 |
|                         | =====  |

### 3. CALLED UP SHARE CAPITAL

|                                  |          |         |          |          |
|----------------------------------|----------|---------|----------|----------|
| Authorised:                      |          |         |          |          |
| Number:                          | Class:   | Nominal | 30. 4.96 | 30. 4.95 |
|                                  |          | Value:  | £        | £        |
| 100                              | Ordinary | £1      | 100      | -        |
|                                  |          |         | =====    | =====    |
| Allotted, issued and fully paid: |          |         |          |          |
| Number:                          | Class:   | Nominal | 30. 4.96 | 30. 4.95 |
|                                  |          | Value:  | £        | £        |
| 2                                | Ordinary | £1      | 2        | 2        |
|                                  |          |         | =====    | =====    |