

Abbreviated Unaudited Accounts for the Year Ended 30 April 2016

for

Laminated Insulations and Plastics  
Limited

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for the Year Ended 30 April 2016

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Company Information  
for the Year Ended 30 April 2016

**DIRECTORS:**

D W Laming  
Mrs L J Laming  
D Laming

**SECRETARY:**

Mrs L J Laming

**REGISTERED OFFICE:**

Adelphi Way  
Ireland Industrial Estate  
Staveley  
Chesterfield  
Derbyshire  
S43 3LS

**REGISTERED NUMBER:**

02706687

**ACCOUNTANTS:**

C J Woodhead & Co Ltd  
158 Hemper Lane  
Greenhill  
Sheffield  
South Yorkshire  
S8 7FE

Abbreviated Balance Sheet  
30 April 2016

	Notes	30.4.16 £	£	30.4.15 £	£
<b>FIXED ASSETS</b>					
Tangible assets	2		96,103		120,209
<b>CURRENT ASSETS</b>					
Stocks		49,503		61,049	
Debtors		121,474		110,660	
Cash at bank and in hand		<u>43,744</u>		<u>62,607</u>	
		214,721		234,316	
<b>CREDITORS</b>					
Amounts falling due within one year		<u>228,060</u>		<u>313,582</u>	
<b>NET CURRENT LIABILITIES</b>			(13,339)		(79,266)
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u>82,764</u>		<u>40,943</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	3		100		100
Profit and loss account			<u>82,664</u>		<u>40,843</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>82,764</u>		<u>40,943</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 April 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 April 2016 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 31 January 2017 and were signed on its behalf by:

D W Laming - Director

Notes to the Abbreviated Accounts  
for the Year Ended 30 April 2016

1. **ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

**Turnover**

Turnover represents net invoiced sales of goods, excluding value added tax.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Plant and machinery etc - 20% on reducing balance and 2% on cost

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

**Hire purchase and leasing commitments**

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

**Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

2. **TANGIBLE FIXED ASSETS**

	Total £
<b>COST</b>	
At 1 May 2015	394,539
Additions	417
At 30 April 2016	<u>394,956</u>
<b>DEPRECIATION</b>	
At 1 May 2015	274,330
Charge for year	24,523
At 30 April 2016	<u>298,853</u>
<b>NET BOOK VALUE</b>	
At 30 April 2016	<u>96,103</u>
At 30 April 2015	<u>120,209</u>

Notes to the Abbreviated Accounts - continued  
for the Year Ended 30 April 2016

3. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	30.4.16 £	30.4.15 £
2	Ordinary	£1	<u>100</u>	<u>100</u>

4. **DIRECTORS' ADVANCES, CREDITS AND GUARANTEES**

The following advances and credits to directors subsisted during the years ended 30 April 2016 and 30 April 2015:

	30.4.16 £	30.4.15 £
<b>D W Laming</b>		
Balance outstanding at start of year	(53,875)	(59,834)
Amounts advanced	26,275	24,449
Amounts repaid	-	(18,490)
Balance outstanding at end of year	<u>(27,600)</u>	<u>(53,875)</u>
<b>Mrs L J Laming</b>		
Balance outstanding at start of year	(66,697)	(84,806)
Amounts advanced	13,876	24,449
Amounts repaid	-	(6,340)
Balance outstanding at end of year	<u>(52,821)</u>	<u>(66,697)</u>
<b>D Laming</b>		
Balance outstanding at start of year	(70,101)	(76,160)
Amounts advanced	39,260	24,099
Amounts repaid	-	(18,040)
Balance outstanding at end of year	<u>(30,841)</u>	<u>(70,101)</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.