

Abbreviated Unaudited Accounts for the Year Ended 30 April 2015

for

Laminated Insulations and Plastics
Limited

Contents of the Abbreviated Accounts
for the Year Ended 30 April 2015

	Page
Company Information	1
Abbreviated Balance Sheet	2
Notes to the Abbreviated Accounts	3

Company Information
for the Year Ended 30 April 2015

DIRECTORS:

D W Laming
Mrs L J Laming
D Laming

SECRETARY:

Mrs L J Laming

REGISTERED OFFICE:

Adelphi Way
Ireland Industrial Estate
Staveley
Chesterfield
Derbyshire
S43 3LS

REGISTERED NUMBER:

02706687

ACCOUNTANTS:

C J Woodhead & Co Ltd
158 Hemper Lane
Greenhill
Sheffield
South Yorkshire
S8 7FE

Abbreviated Balance Sheet
30 April 2015

	Notes	30.4.15 £	£	30.4.14 £	£
FIXED ASSETS					
Tangible assets	2		120,209		137,318
CURRENT ASSETS					
Stocks		61,049		73,874	
Debtors		110,660		157,686	
Cash at bank and in hand		<u>62,607</u>		<u>35,024</u>	
		234,316		266,584	
CREDITORS					
Amounts falling due within one year		<u>313,582</u>		<u>363,881</u>	
NET CURRENT LIABILITIES			(79,266)		(97,297)
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>40,943</u>		<u>40,021</u>
CAPITAL AND RESERVES					
Called up share capital	3		100		100
Profit and loss account			<u>40,843</u>		<u>39,921</u>
SHAREHOLDERS' FUNDS			<u>40,943</u>		<u>40,021</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 April 2015.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 April 2015 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 23 January 2016 and were signed on its behalf by:

D W Laming - Director

Notes to the Abbreviated Accounts
for the Year Ended 30 April 2015

1. **ACCOUNTING POLICIES**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Plant and machinery etc - 20% on reducing balance and 2% on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

2. **TANGIBLE FIXED ASSETS**

	Total £
COST	
At 1 May 2014	380,437
Additions	14,102
At 30 April 2015	<u>394,539</u>
DEPRECIATION	
At 1 May 2014	243,119
Charge for year	31,211
At 30 April 2015	<u>274,330</u>
NET BOOK VALUE	
At 30 April 2015	<u>120,209</u>
At 30 April 2014	<u>137,318</u>

Notes to the Abbreviated Accounts - continued
for the Year Ended 30 April 2015

3. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	30.4.15 £	30.4.14 £
2	Ordinary	£1	<u>100</u>	<u>100</u>

4. **DIRECTORS' ADVANCES, CREDITS AND GUARANTEES**

The following advances and credits to directors subsisted during the years ended 30 April 2015 and 30 April 2014:

	30.4.15 £	30.4.14 £
D W Laming		
Balance outstanding at start of year	(59,834)	(54,963)
Amounts advanced	24,449	28,339
Amounts repaid	(18,490)	(33,210)
Balance outstanding at end of year	<u>(53,875)</u>	<u>(59,834)</u>
Mrs L J Laming		
Balance outstanding at start of year	(84,806)	(85,898)
Amounts advanced	24,449	12,432
Amounts repaid	(6,340)	(11,340)
Balance outstanding at end of year	<u>(66,697)</u>	<u>(84,806)</u>
D Laming		
Balance outstanding at start of year	(76,160)	(74,011)
Amounts advanced	24,099	30,251
Amounts repaid	(18,040)	(32,400)
Balance outstanding at end of year	<u>(70,101)</u>	<u>(76,160)</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.