

**Abbreviated Unaudited Accounts**

**for the Year Ended**

**31 July 2015**

**for**

**Andrew F. Watson (Hereford) Limited**

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**for the Year Ended 31 July 2015**

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**Andrew F. Watson (Hereford) Limited**

**Company Information**  
**for the Year Ended 31 July 2015**

**DIRECTOR:** Mr A F Watson

**SECRETARY:** Mrs R S Alexander

**REGISTERED OFFICE:** Cromwell House  
The Vineyards  
Winforton  
Herefordshire  
HR3 6EA

**REGISTERED NUMBER:** 02706400 (England and Wales)

**ACCOUNTANTS:** Hawkins Priday Ltd  
Chartered Certified Accountants  
5 Bridge Street  
Hereford  
HR4 9DF

**Abbreviated Balance Sheet**  
**31 July 2015**

	Notes	31.7.15 £	£	31.7.14 £	£
<b>FIXED ASSETS</b>					
Tangible assets	2		2,206		2,962
<b>CURRENT ASSETS</b>					
Stocks		816,073		704,459	
Debtors		737,472		723,603	
Cash at bank		<u>75</u>		<u>-</u>	
		1,553,620		1,428,062	
<b>CREDITORS</b>					
Amounts falling due within one year		<u>536,093</u>		<u>488,324</u>	
<b>NET CURRENT ASSETS</b>			<u>1,017,527</u>		<u>939,738</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			1,019,733		942,700
<b>PROVISIONS FOR LIABILITIES</b>			<u>432</u>		<u>582</u>
<b>NET ASSETS</b>			<u>1,019,301</u>		<u>942,118</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	3		1,000		1,000
Profit and loss account			<u>1,018,301</u>		<u>941,118</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>1,019,301</u>		<u>942,118</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 July 2015.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 July 2015 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 28 April 2016 and were signed by:

Mr A F Watson - Director

**Notes to the Abbreviated Accounts**  
**for the Year Ended 31 July 2015**

1. **ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

**Turnover**

Turnover represents net invoiced sales of goods, excluding value added tax.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery                      - 33.3% on cost, 25% on reducing balance and 15% on reducing balance

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

**Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

2. **TANGIBLE FIXED ASSETS**

	Total £
<b>COST</b>	
At 1 August 2014 and 31 July 2015	<u>5,916</u>
<b>DEPRECIATION</b>	
At 1 August 2014	2,954
Charge for year	<u>756</u>
At 31 July 2015	<u>3,710</u>
<b>NET BOOK VALUE</b>	
At 31 July 2015	<u>2,206</u>
At 31 July 2014	<u>2,962</u>

3. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.7.15 £	31.7.14 £
1,000	Ordinary	£1	<u>1,000</u>	<u>1,000</u>

**Notes to the Abbreviated Accounts - continued**  
**for the Year Ended 31 July 2015**

**4. DIRECTOR'S ADVANCES, CREDITS AND GUARANTEES**

As at the start of the year a loan was outstanding to the Company from the Director, Mr A F Watson of £3,854. During the year further advances were made to the Director totalling £19,051 and all advances were repaid to the company during the year. The maximum outstanding balance during the year was £13,883.

Following the repayment of all advances, Mr A F Watson has made a loan available to the company whose outstanding balance as at the year end date is £56,819.

There are no specific terms of repayment and no interest has been paid or is payable in connection with the loan balance.

**Chartered Certified Accountants' Report to the Director**  
**on the Unaudited Financial Statements of**  
**Andrew F. Watson (Hereford) Limited**

**The following reproduces the text of the report prepared for the director in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated accounts (set out on pages two to four) have been prepared.**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the accounts of Andrew F Watson (Hereford) Ltd for the year ended 31 July 2015 as set out on pages 3 to 7 from the company's accounting records and from information and explanations you have given us.

As a member firm of the Association of Chartered Certified Accountants, we are subject to its ethical and other professional requirements which are detailed at <http://accaglobal.com/rulebook>.

This report is made solely to the Director of Andrew F Watson (Hereford) Ltd in accordance with the terms of our engagement letter. Our work has been undertaken solely to prepare for approval by the Director the accounts of Andrew F Watson (Hereford) Ltd and state those matters that we have agreed to state to the Director of Andrew F Watson (Hereford) Ltd, in this report in accordance with the requirements of the Association of Chartered Certified Accountants as detailed at <http://accaglobal.com/factsheet163>. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Andrew F Watson (Hereford) Ltd and its Director for our work or for this report.

It is your duty to ensure that Andrew F Watson (Hereford) Ltd has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and profit of Andrew F Watson (Hereford) Ltd. You consider that Andrew F Watson (Hereford) Ltd is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the accounts of Andrew F Watson (Hereford) Ltd. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory accounts.

Hawkins Priday Ltd  
Chartered Certified Accountants  
5 Bridge Street  
Hereford  
HR4 9DF

28 April 2016

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.