

Company No: 2706124



2706124

**CONQUEST CARE HOMES
(PETERBOROUGH) LIMITED**

ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED

30 APRIL 1996



CONQUEST CARE HOMES (PETERBOROUGH) LIMITED

ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 30 APRIL 1996

Company registration number: 2706124

Registered office: Conquest House
Straight Drove
Farcet
PETERBOROUGH
PE7 3DJ

Directors: Mr J Smith
Mr V J L English
Mrs M Alcock

Secretary: Mr J Smith

Bankers: Barclays Bank plc
Peterborough Business Centre
1 Church Street
PETERBOROUGH
PE1 1EZ

Auditors: Grant Thornton
Chartered Accountants
Grant Thornton House
Kettering Parkway
Kettering Venture Park
KETTERING
Northants
NN15 6XR

CONQUEST CARE HOMES (PETERBOROUGH) LIMITED

ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 30 APRIL 1996

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ACCOUNTANTS' REPORT TO THE DIRECTORS OF

CONQUEST CARE HOMES (PETERBOROUGH) LIMITED

PURSUANT TO PARAGRAPH 24 OF SCHEDULE 8 TO THE COMPANIES ACT 1985

We have examined the abbreviated accounts on pages 3 to 6 together with the full financial statements of Conquest Care Homes (Peterborough) Limited prepared under section 226 of the Companies Act 1985 for the year ended 30 April 1996.

Respective responsibilities of directors and auditors

The directors are responsible for preparing the abbreviated accounts in accordance with Schedule 8 to the Companies Act 1985. It is our responsibility to form an independent opinion as to the company's entitlement to the exemptions claimed in the directors' statement on page 4 and whether the abbreviated accounts have been properly prepared in accordance with that Schedule.

Basis of opinion

We have carried out the procedures we considered necessary to confirm, by reference to the audited financial statements, that the company is entitled to the exemptions and that the abbreviated accounts have been properly prepared from those financial statements. The scope of our work for the purpose of this report does not include examining or dealing with events after the date of our report on the full financial statements.

Opinion

In our opinion the company is entitled under sections 246 to 249 of the Companies Act 1985 to the exemptions conferred by section A of part III of Schedule 8 to that Act, in respect of the year ended 30 April 1996, and the abbreviated accounts on pages 3 to 6 have been properly prepared in accordance with that Schedule.

On 17 October 1996 we reported, as auditors of Conquest Care Homes (Peterborough) Limited, to the members on the full financial statements prepared under section 226 of the Companies Act 1985 for the year ended 30 April 1996, and our audit opinion was as follows:

"We have audited the financial statements on pages 4 to 12 which have been prepared under the accounting policies set out on page 4.

Respective responsibilities of directors and auditors

As described on page 1 the company's directors are responsible for the preparation of financial statements. It is our responsibility to form an independent opinion, based on our audit, on those statements and to report our opinion to you.

ACCOUNTANTS' REPORT TO THE DIRECTORS OF

CONQUEST CARE HOMES (PETERBOROUGH) LIMITED

PURSUANT TO PARAGRAPH 24 OF SCHEDULE 8 TO THE COMPANIES ACT 1985

(CONTINUED)

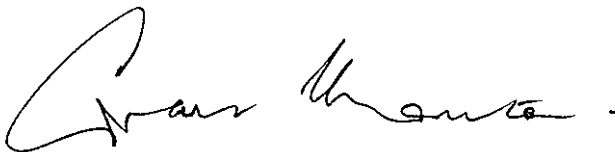
Basis of opinion

We conducted our audit in accordance with Auditing Standards issued by the Auditing Practices Board. An audit includes examination, on a test basis, of evidence relevant to the amounts and disclosures in the financial statements. It also includes an assessment of the significant estimates and judgements made by the directors in the preparation of the financial statements, and of whether the accounting policies are appropriate to the company's circumstances, consistently applied and adequately disclosed.

We planned and performed our audit so as to obtain all the information and explanations which we considered necessary in order to provide us with sufficient evidence to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or other irregularity or error. In forming our opinion, we also evaluated the overall adequacy of the presentation of information in the financial statements.

Opinion

In our opinion the financial statements give a true and fair view of the state of the company's affairs at 30 April 1996 and of its profit for the year then ended and have been properly prepared in accordance with the provisions of the Companies Act 1985 applicable to small companies."



**GRANT THORNTON
REGISTERED AUDITORS
CHARTERED ACCOUNTANTS
KETTERING**

17 OCTOBER 1996

CONQUEST CARE HOMES (PETERBOROUGH) LIMITED

PRINCIPAL ACCOUNTING POLICIES

The financial statements have been prepared under the historical cost convention.

The principal accounting policies of the company have remained unchanged from the previous period and are set out below:

TURNOVER

Turnover is the total amount receivable by the company for goods supplied and for services provided, excluding VAT and trade discounts.

DEPRECIATION

Depreciation is calculated to write down the cost of tangible fixed assets other than freehold land and buildings by the reducing balance method over their expected useful lives. The rate generally applicable is:

Plant and equipment	- 10%
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No depreciation is provided on freehold properties as it is the company's policy to maintain these assets in a continual state of sound repair. The useful economic lives of these assets are thus so long and residual values so high that any depreciation would not be material. Residual values are based on prices prevailing at the date of acquisition or subsequent valuation. Provision is made in the profit and loss account for any permanent diminution in value.

GOODWILL

Purchased goodwill is eliminated from the financial statements by immediate write off on acquisition against reserves.

DEFERRED TAXATION

Deferred tax is provided for under the liability method using the tax rate estimated to arise when the timing differences reverse and is accounted for to the extent that it is probable that a liability or asset will crystallise.

LEASED ASSETS

Assets held under finance leases and hire purchase contracts are capitalised in the balance sheet and depreciated over their expected useful lives. The interest element of leasing payments represents a constant proportion of the capital balance outstanding and is charged to the profit and loss account over the period of the lease.

All other leases are regarded as operating leases and the payments made under them are charged to the profit and loss account on a straight line basis over the lease term.

CONTRIBUTIONS TO PENSION FUNDS

The pension costs charged against profits represent the amount of the contributions payable to the scheme in respect of the accounting period.

CONQUEST CARE HOMES (PETERBOROUGH) LIMITED

ABBREVIATED BALANCE SHEET AT 30 APRIL 1996

	Note	£	1996 £	£	1995 £
Fixed assets					
Tangible assets	1		539,501		540,630
Current assets					
Debtors		11,977		3,098	
Cash at bank and in hand		<u>10,170</u>		<u>3,842</u>	
		22,147		6,940	
Creditors: amounts falling due within one year	2	<u>89,226</u>		<u>93,060</u>	
Net current liabilities			<u>(67,079)</u>		<u>(86,120)</u>
Total assets less current liabilities			472,422		454,510
Creditors: amounts falling due after one year	2		<u>(298,765)</u>		<u>(298,834)</u>
			<u>173,657</u>		<u>155,676</u>
Capital and reserves					
Called up share capital	3		102		100
Share premium account			53,505		53,505
Profit and loss account			<u>120,050</u>		<u>102,071</u>
Shareholders' funds			<u>173,657</u>		<u>155,676</u>

In preparing these abbreviated accounts, we have relied on the exemptions for individual financial statements conferred by section A of part III of Schedule 8 of the Companies Act 1985 on the grounds that the company is entitled to the benefit of those exemptions as a small company.

Advantage has been taken in the preparation of the annual accounts of special exemptions applicable to small companies, on the grounds that the company is entitled to the benefit of those exemptions as a small company.

The financial statements were approved by the Board of Directors on 17 October 1996

J Smith
Director



The accompanying accounting policies and notes form an integral part of these financial statements.

CONQUEST CARE HOMES (PETERBOROUGH) LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 30 APRIL 1996

1 TANGIBLE FIXED ASSETS

	£
Cost	
At 1 May 1995 and at 30 April 1996	<u>543,335</u>
Depreciation	2,705
Charge for the year	<u>1,129</u>
At 30 April 1996	<u>3,834</u>
Net book value at 30 April 1996	<u><u>539,501</u></u>
Net book value at 30 April 1995	<u><u>540,630</u></u>

2 CREDITORS

Creditors include £204,542 (1995 - £226,094) falling due for repayment after 5 years from the balance sheet date.

Creditors amounting to £285,875 (1995 - £291,624) are secured.

3 SHARE CAPITAL

	1996	1995 £
Authorised 1,000 ordinary shares of £1 each	<u>1,000</u>	<u>1,000</u>
Allotted, called up and fully paid 102 ordinary shares of £1 each	<u>102</u>	<u>100</u>

Two shares were allotted at par on 29 June 1995 to maintain equality of directors' shareholdings.

CONQUEST CARE HOMES (PETERBOROUGH) LIMITED**NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)****FOR THE YEAR ENDED 30 APRIL 1996**

4 TRANSACTIONS WITH DIRECTORS**Transactions or arrangements**

During the year the following directors had directly or indirectly a material interest in transactions or arrangements with the following companies:

Name of director		Name of connected business	Nature of interest	Nature of transaction	Value of transaction
Mr J Smith	)	Conquest Care	Director		
Mr V J L English	)	Homes (March)	Director	Sales	£5,700
Mrs M Alcock	)	Limited	Director		
Mr J Smith	)	Conquest Care	Director		
Mr V J L English	)	Homes (March)	Director	Purchases	£33,227
Mrs M Alcock	)	Limited	Director		
Mr J Smith	)	Conquest Care	Director		
	)	Homes (Norfolk)		Sales	£2,060
Mr V J L English	)	Limited	Director		
Mr J Smith	)	Conquest Care	Partner		
Mr V J L English	)	Homes	Partner	Purchases	£10,174
Mr J Smith	)	Conquest Care	Partner		
Mr V J L English	)	Homes	Partner	Sales	£5,635