

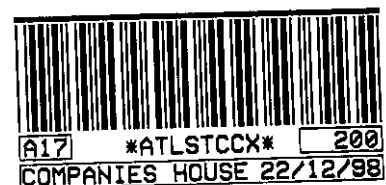
2706124

**CONQUEST CARE HOMES
(PETERBOROUGH) LIMITED**

ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED

30 APRIL 1998



Company no 2706124

CONQUEST CARE HOMES (PETERBOROUGH) LIMITED

ABBREVIATED ACCOUNTS

For the year ended 30 April 1998

Company registration number: 2706124

Registered office: Conquest House
Straight Drove
Farcet
PETERBOROUGH
PE7 3DJ

Directors: Mr J Smith
Mr V J L English
Mrs M Alcock

Secretary: Mr J Smith

Bankers: Barclays Bank plc
Peterborough Business Centre
1 Church Street
PETERBOROUGH
PE1 1EZ

Auditors: Grant Thornton
Chartered accountants
Grant Thornton House
Kettering Parkway
Kettering Venture Park
Kettering
NN15 6XR

CONQUEST CARE HOMES (PETERBOROUGH) LIMITED

ABBREVIATED ACCOUNTS

For the year ended 30 April 1998

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REPORT OF THE AUDITORS TO
CONQUEST CARE HOMES (PETERBOROUGH) LIMITED
UNDER SECTION 247B OF THE COMPANIES ACT 1985

We have examined the abbreviated accounts on pages 2 to 5 together with the full financial statements of Conquest Care Homes (Peterborough) Limited prepared under section 226 of the Companies Act 1985 for the year ended 30 April 1998.

Respective responsibilities of directors and auditors

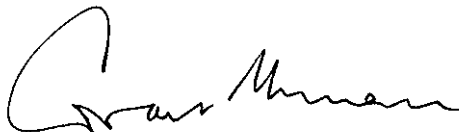
The directors are responsible for preparing the abbreviated accounts in accordance with the provisions of section 246 of the Companies Act 1985. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts prepared in accordance with sections 246(5) and (6) and whether the abbreviated accounts have been properly prepared in accordance with those provisions.

Basis of opinion

We have carried out the procedures we considered necessary to confirm, by reference to the audited financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts have been properly prepared from those financial statements. The scope of our work for the purpose of this report does not include examining or dealing with events after the date of our report on the full financial statements.

Opinion

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with sections 246(5) and (6) of the Companies Act 1985, and the abbreviated accounts on pages 2 to 5 have been properly prepared in accordance with those provisions



GRANT THORNTON
REGISTERED AUDITORS
CHARTERED ACCOUNTANTS

KETTERING
8 December 1998

CONQUEST CARE HOMES (PETERBOROUGH) LIMITED

PRINCIPAL ACCOUNTING POLICIES

BASIS OF PREPARATION

The financial statements have been prepared under the historical cost convention.

The principal accounting policies of the company have remained unchanged from the previous year and are set out below.

TURNOVER

Turnover is the total amount receivable by the company for goods supplied and services provided, excluding VAT and trade discounts.

DEPRECIATION

Depreciation is calculated to write down the cost or valuation less estimated residual value of all tangible fixed assets other than freehold land by the reducing balance method over their expected useful lives. The rates generally applicable per annum are:

| | |
|---------------------|-----|
| Plant and equipment | 10% |
|---------------------|-----|

No depreciation is calculated on freehold properties as it is the company's policy to maintain these assets in a continual state of sound repair. The useful economic lives of these assets are thus so long and residual values so high that any depreciation would not be material. Residual values are based on prices prevailing at the date of acquisition or subsequent valuation. Provision is made in the profit and loss account for any permanent diminution in value.

INVESTMENTS

Investments are included at cost. Profits or losses arising from disposals of fixed asset investments are treated as part of the result from ordinary activities.

DEFERRED TAXATION

Deferred tax is provided using the tax rates estimated to arise when the timing differences reverse and is accounted for to the extent that it is probable that a liability or asset will crystallise.

CONTRIBUTIONS TO PENSION FUNDS

Defined contribution scheme

The pension costs charged against profits represent the amount of the contributions payable to the scheme in respect of the accounting period.

LEASED ASSETS

All other leases are regarded as operating leases and the payments made under them are charged to the profit and loss account on a straight-line basis over the lease term.

CONQUEST CARE HOMES (PETERBOROUGH) LIMITED

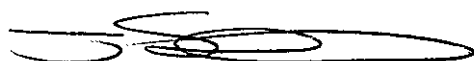
ABBREVIATED BALANCE SHEET AT 30 APRIL 1998

| | Note | 1998 £ | 1998 £ | 1997 £ | 1997 £ |
|--|------|-----------|-----------|-----------|-----------|
| Fixed assets | | | | | |
| Tangible assets | 1 | | 976,580 | | 612,877 |
| Investments | 1 | | 175,293 | | - |
| Current assets | | | | | |
| Debtors | | 135,347 | | 49,276 | |
| Cash at bank and in hand | | 2,922 | | 8,531 | |
| | | 138,269 | | 57,807 | |
| Creditors: amounts falling due within one year | 2 | 272,806 | | 106,153 | |
| Net current liabilities | | | (134,537) | | (48,346) |
| Total assets less current liabilities | | | 1,017,336 | | 564,531 |
| Creditors: amounts falling due after more than one year | 2 | | 531,161 | | 310,524 |
| | | | 486,175 | | 254,007 |
| Capital and reserves | | | | | |
| Called up share capital | 3 | | 204 | | 102 |
| Share premium account | | | 227,823 | | 53,505 |
| Profit and loss account | | | 258,148 | | 200,400 |
| | | | 486,175 | | 254,007 |

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The abbreviated accounts were approved by the Board of Directors on 8 December 1998.

J Smith



Director

The accompanying accounting policies and notes form an integral part of these abbreviated accounts.

CONQUEST CARE HOMES (PETERBOROUGH) LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

For the year ended 30 April 1998

1 FIXED ASSETS

| | Tangible fixed assets £ | Investments £ | Total £ |
|----------------------------------|-------------------------------|------------------|------------------|
| Cost or valuation | | | |
| At 1 May 1997 | 619,145 | - | 619,145 |
| Additions | 371,840 | 175,293 | 547,133 |
| | <u>990,985</u> | <u>175,293</u> | <u>1,166,278</u> |
| Depreciation | | | |
| At 1 May 1997 | 6,268 | - | 6,268 |
| Charge for the year | 8,137 | - | 8,137 |
| | <u>14,405</u> | <u>-</u> | <u>14,405</u> |
| Net book amount at 30 April 1998 | <u>976,580</u> | <u>175,293</u> | <u>1,151,873</u> |
| Net book amount at 30 April 1997 | <u>612,877</u> | <u>-</u> | <u>612,877</u> |

2 CREDITORS

Creditors amounting to £316,586 (1997 £275,875) are secured.

3 SHARE CAPITAL

| | 1998 £ | 1997 £ |
|---|--------------|--------------|
| Authorised 1,000 ordinary shares of £1 each | <u>1,000</u> | <u>1,000</u> |
| Allotted, called up and fully paid 204 (1997 - 102) ordinary shares of £1 each | <u>204</u> | <u>102</u> |

Allotments during the year

The company made an allotment of 102 ordinary £1 shares at £1,710 per share by way of a share for share exchange for shares in Conquest Care Homes (March) Limited to existing members. The difference of £174,318 between the total consideration of £174,420 and the total nominal value of £102 has been credited to the share premium account.

CONQUEST CARE HOMES (PETERBOROUGH) LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

For the year ended 30 April 1998

4 TRANSACTIONS WITH DIRECTORS

Transactions or arrangements

During the year the following directors had directly or indirectly a material interest in transactions or arrangements with the following companies:

| Name of director | | Name of connected business | Nature of interest | Nature of transaction | Value of transaction |
|------------------|---|----------------------------|--------------------|-----------------------|----------------------|
| Mr J Smith |) | Conquest Care | Director | | |
| Mr V J L English |) | Homes (March) | Director | Sales | £1,940 |
| Mrs M Alcock |) | Limited | Director | | |
| Mr J Smith |) | Conquest Care | Director | | |
| Mr V J L English |) | Homes (March) | Director | Purchases | £25,043 |
| Mrs M Alcock |) | Limited | Director | | |
| Mr J Smith |) | Conquest Care | Director | Management | |
| Mr V J L English |) | Homes (March) | Director | charge | £40,000 |
| Mrs M Alcock |) | Limited | Director | | |
| Mr J Smith |) | Conquest Care | Director | | |
| |) | Homes (Norfolk) | | Sales | £5,849 |
| Mr V J L English |) | Limited | Director | | |
| Mr J Smith |) | Conquest Care | Director | | |
| |) | Homes (Norfolk) | | Purchases | £138 |
| Mr V J L English |) | Limited | Director | | |
| Mr J Smith |) | Conquest Care | Partner | Sales | £4,014 |
| Mr V J L English |) | Homes | Partner | | |
| Mr J Smith |) | Conquest Care | Partner | Purchases | £4,129 |
| Mr V J L English |) | Homes | Partner | | |
| Mr J Smith |) | Conquest Care | Partner | Management | £12,000 |
| Mr V J L English |) | Homes | Partner | charges | |
| Mrs M Alcock |) | Windmill Care | Partner | Management | £6,000 |
| Mr V J L English |) | | Partner | charge | |
| Mrs M Alcock |) | Windmill Care | Partner | Purchases | £727 |
| Mr V J L English |) | | Partner | | |
| Mrs M Alcock |) | Windmill Care | Partner | Sales | £1027 |
| Mr V J L English |) | | Partner | | |