

Registered number: 02705357

UDMS LIMITED

ACCOUNTS
FOR THE YEAR ENDED 31/07/2020

Prepared By:

Martin & Fahy Accountants LLP
7 Milbanke Court
Milbanke Way
Bracknell
Berkshire
RG12 1RP

ACCOUNTS
FOR THE YEAR ENDED 31/07/2020

DIRECTORS

Richard Bedford

I. Smith -Resigned 02/03/2021

L. Harman - Appointed 10/12/2019 Resigned 02/03/2021

SECRETARY

I. Smith

REGISTERED OFFICE

7 Milbanke Court

Milbanke Way

Bracknell

Berkshire

RG12 1RP

COMPANY DETAILS

Private company limited by shares registered in EW - England and Wales, registered number 02705357

ACCOUNTANTS

Martin & Fahy Accountants LLP

7 Milbanke Court

Milbanke Way

Bracknell

Berkshire

RG12 1RP

BALANCE SHEET AT 31/07/2020

		2020	2019
	Notes	£	£
FIXED ASSETS			
Tangible assets	3	135,653	211,911
CURRENT ASSETS			
Stock		22,852	27,946
Debtors	5	71,867	134,302
Cash at bank and in hand		8,072	64,035
		<u>102,791</u>	<u>226,283</u>
CREDITORS: Amounts falling due within one year	6	<u>147,845</u>	<u>178,453</u>
NET CURRENT (LIABILITIES) / ASSETS		<u>(45,054)</u>	<u>47,830</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>90,599</u>	<u>259,741</u>
CREDITORS: Amounts falling due after more than one year	7	<u>72,610</u>	<u>105,195</u>
NET ASSETS		<u><u>17,989</u></u>	<u><u>154,546</u></u>
CAPITAL AND RESERVES			
Called up share capital	9	36,701	36,701
Profit and loss account		<u>(18,712)</u>	<u>117,845</u>
SHAREHOLDERS' FUNDS		<u><u>17,989</u></u>	<u><u>154,546</u></u>

For the year ending 31/07/2020 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

The directors have decided not to deliver to the registrar a copy of the company's profit and loss account.

**Approved by the board on 23/07/2021 and signed on their behalf
by**

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Richard Bedford
Director

NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31/07/2020

1. ACCOUNTING POLICIES

1a. Basis Of Accounting

The accounts have been prepared under the historical cost convention.

The accounts have been prepared in accordance with FRS102 - The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006 .

1b. Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and Machinery	straight line 10%
Motor Cars	straight line 10%

1c. Intangible Assets

Development expenditure is normally written off in the year of expenditure, however expenditure incurred on specific projects is capitalised when recoverability can be foreseen with reasonable certainty and is amortised in relation to sales from such projects.

1d. Stocks

Stocks are stated at the lower of cost and estimated selling price less costs to complete and sell (net realisable value). Costs, which comprise direct production costs, are based on the method most appropriate to the type of inventory class, but usually on a first-in-first-out basis. Overheads are charged to profit or loss as incurred. Net realisable value is based on the estimated selling price less any estimated completion or selling costs.

When stocks are sold, the carrying amount of those stocks is recognised as an expense in the period in which the related revenue is recognised. The amount of any write-down of stocks to net realisable value and all losses of stocks are recognised as an expense in the period in which the write-down or loss occurs. The amount of any reversal of any write-down of stocks is recognised as a reduction in the amount of stocks recognised as an expense in the period in which the reversal occurs.

1e. Pension Costs

The company operates a defined contribution pension scheme. The pension charge represents the amounts payable by the company to the fund in respect of the year.

1f. Taxation

Taxation represents the sum of tax currently payable. The company's liability for current tax is calculated using tax rates that have been enacted or substantively enacted by the end of the reporting period.

2. INTANGIBLE FIXED ASSETS

	Development	
	Costs	Total
	£	£
Cost		
At 01/08/2019	38,533	38,533
At 31/07/2020	38,533	38,533
Depreciation		
At 01/08/2019	38,533	38,533
At 31/07/2020	38,533	38,533
Net Book Amounts		
At 31/07/2020	-	-

3. TANGIBLE FIXED ASSETS

	Short Leasehold Properties	Plant and Machinery	Motor Cars	Total
	£	£	£	£
Cost				
At 01/08/2019	2,313	258,709	81,933	342,955
Additions	-	1,386	-	1,386
Disposals	-	-	(54,474)	(54,474)
At 31/07/2020	2,313	260,095	27,459	289,867
Depreciation				
At 01/08/2019	2,313	120,538	8,193	131,044
Disposals	-	-	(5,447)	(5,447)
For the year	-	25,871	2,746	28,617
At 31/07/2020	2,313	146,409	5,492	154,214
Net Book Amounts				
At 31/07/2020	-	113,686	21,967	135,653
At 31/07/2019	-	138,171	73,740	211,911

4. STOCK

	2020	2019
	£	£
Stock comprises:		
Work in progress	22,352	27,446
Stock of finished goods	500	500
	<u>22,852</u>	<u>27,946</u>

5. DEBTORS	2020	2019
	£	£
Amounts falling due within one year		
Trade debtors	67,209	119,308
Prepayments	4,658	14,994
	<u>71,867</u>	<u>134,302</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2020	2019
	£	£
Corporation tax	3,131	3,131
VAT	52,995	53,211
Directors current account	4,660	6,220
Loans	22,402	27,167
Hire purchase	4,144	11,938
Trade creditors	35,207	67,215
Other creditors	16,925	-
Accruals	8,381	9,571
	<u>147,845</u>	<u>178,453</u>

7. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2020	2019
	£	£
Bank loans (unsecured) >1yr	50,000	-
Loans	-	40,950
Hire purchase	22,610	64,245
	<u>72,610</u>	<u>105,195</u>

8. EMPLOYEES

	2020	2019
	No.	No.
Average number of employees	11	14

9. SHARE CAPITAL

	2020	2019
	£	£
Allotted, issued and fully paid:		
36,701 Ordinary shares of £1 each	<u>36,701</u>	<u>36,701</u>
	<u>36,701</u>	<u>36,701</u>

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