

Registered Number:02705183

England and Wales

Anglo- Norwegian Trading Ltd

Unaudited Financial Statements

For the year ended 30 June 2019

Anglo- Norwegian Trading Ltd

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Statement of Financial Position  
As at 30 June 2019

	Notes	2019 £	2018 £
<b>Fixed assets</b>			
Property, plant and equipment	2	2	565
Financial assets	3	88,707	56,700
		<b>88,709</b>	<b>57,265</b>
<b>Current assets</b>			
Trade and other receivables	4	45	77
Cash and cash equivalents		14,675	85,534
		<b>14,720</b>	<b>85,611</b>
<b>Trade and other payables: amounts falling due within one year</b>	5	(4,745)	(8,341)
<b>Net current assets</b>		<b>9,975</b>	<b>77,270</b>
<b>Total assets less current liabilities</b>		<b>98,684</b>	<b>134,535</b>
<b>Provisions for liabilities</b>		(1,183)	-
<b>Net assets</b>		<b>97,501</b>	<b>134,535</b>
<b>Capital and reserves</b>			
Called up share capital		2	2
Retained earnings		97,499	134,533
<b>Shareholders' funds</b>		<b>97,501</b>	<b>134,535</b>

For the year ended 30 June 2019 the company was entitled to exemption from audit under Section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2019 in accordance with Section 476 of the Companies Act 2006

The director acknowledges his responsibilities for: a) ensuring that the company keeps proper accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

These financial statements were approved and authorised for issue by the Board on 12 March 2020 and were signed by:

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T Kolsaker Director

# Anglo- Norwegian Trading Ltd

## Notes to the Financial Statements For the year ended 30 June 2019

### Statutory Information

Anglo- Norwegian Trading Ltd is a private limited company, limited by shares, domiciled in England and Wales, registration number 02705183.

Principal place of business:

Northpoint House  
52 High Street  
Knaphill  
Surrey  
GU21 2PY

Registered address:

Forest Lodge  
Forest Road  
Pyrford  
Surrey  
GU22 8NA

The presentation currency is £ sterling.

### 1. Accounting policies

#### Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical costs convention as modified by the revaluation of certain assets.

#### Revenue recognition

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax or other similar sales taxes.

#### Property, plant and equipment

Property, plant and equipment, other than freehold land, are stated at cost or valuation less depreciation and any provision for impairment. Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful lives on the following basis:

Fixtures and Office Equipment	20 % - 50 % Straight line
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#### Investment property

Quoted investments are shown at most recent market valuation. Any aggregate surplus or deficit arising from changes in fair value is recognised in profit or loss.

#### Inventories

Inventories are value at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

#### Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the statement of financial position date.

#### Foreign currencies

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate at the date of transaction. Exchange rate differences are taken into account in arriving at the operating result.

#### Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straightline basis over the period of the lease.

# Anglo- Norwegian Trading Ltd

## Notes to the Financial Statements Continued For the year ended 30 June 2019

### Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme for the benefit of its director. Contributions payable are charged to the profit and loss account in the period in which they are payable.

### 2. Property, plant and equipment

	Fixtures and Office Equipment £
<b>Cost or valuation</b>	
At 01 July 2018	15,581
At 30 June 2019	<b>15,581</b>
<b>Provision for depreciation and impairment</b>	
At 01 July 2018	15,016
Charge for year	563
At 30 June 2019	<b>15,579</b>
<b>Net book value</b>	
At 30 June 2019	<b>2</b>
At 30 June 2018	<b>565</b>

### 3. Investments held as fixed assets

	Other investments £	Total £
<b>Cost</b>		
At 01 July 2018	56,700	56,700
Additions	49,396	49,396
Disposals/Repayments	(23,613)	(23,613)
Revaluations	6,224	6,224
At 30 June 2019	<b>88,707</b>	<b>88,707</b>
<b>Net book value</b>		
At 30 June 2019	<b>88,707</b>	<b>88,707</b>
At 01 July 2018	<b>56,700</b>	<b>56,700</b>

### 4. Trade and other receivables

	2019 £	2018 £
Other debtors	45	77

# Anglo- Norwegian Trading Ltd

## Notes to the Financial Statements Continued For the year ended 30 June 2019

### 5. Trade and other payables: amounts falling due within one year

	2019	2018
	£	£
Trade creditors	1,998	1,998
Taxation and social security	523	4,058
Other creditors	2,224	2,285
	<b>4,745</b>	<b>8,341</b>

### 6. Average number of persons employed

During the year the average number of employees was 0

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.