

Registered Number: 02705183

England and Wales

Anglo-Norwegian Trading Ltd

Unaudited Abbreviated Report and Financial Statements

For the year ended 30 June 2016

Anglo-Norwegian Trading Ltd  
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Chartered Accountants' Report  
For the year ended 30 June 2016

**Chartered Accountants' Report to the Board of Directors**

In order to assist you to fulfil your duties under Companies Act 2006, we have prepared for your approval the accounts of Anglo-Norwegian Trading Ltd for the year ended 30 June 2016 which comprise the Profit and Loss Account, the Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at [icaew.com/membershandbook](http://icaew.com/membershandbook).

This report is made solely to the Board of Directors of Anglo-Norwegian Trading Ltd, as a body, in accordance with the terms of our engagement letter dated 24 October 2011. Our work has been undertaken solely to prepare for your approval the accounts of Anglo-Norwegian Trading Ltd and state those matters that we have agreed to state to the Board of Directors of Anglo-Norwegian Trading Ltd, as a body, in this report in accordance with AAF 2/10 as detailed at [icaew.com/compilation](http://icaew.com/compilation). To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Anglo-Norwegian Trading Ltd and its Board of Directors as a body for our work or for this report.

It is your duty to ensure that Anglo-Norwegian Trading Ltd has kept adequate accounting records to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and profit of Anglo-Norwegian Trading Ltd. You consider that Anglo-Norwegian Trading Ltd is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the accounts of Anglo-Norwegian Trading Ltd. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory accounts.

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S F Brocklehurst & Co  
Forest Lodge  
Forest Road  
Pyrford  
Surrey  
GU22 8NA

**Dated:** 04 October 2016

**Anglo-Norwegian Trading Ltd**  
**Abbreviated Balance Sheet**  
**As at 30 June 2016**

	Notes	2016 £	2015 £
<b>Fixed assets</b>			
Tangible assets	2	97	205
Investments	3	50,136	44,204
		<b>50,233</b>	<b>44,409</b>
<b>Current assets</b>			
Stocks		350	350
Debtors		74,283	65,006
Cash at bank and in hand		41,356	72,247
		<b>115,989</b>	<b>137,603</b>
<b>Creditors: amounts falling due within one year</b>		(17,390)	(35,470)
<b>Net current assets</b>		<b>98,599</b>	<b>102,133</b>
<b>Total assets less current liabilities</b>		<b>148,832</b>	<b>146,542</b>
<b>Net assets</b>		<b>148,832</b>	<b>146,542</b>
<b>Capital and reserves</b>			
Called up share capital	4	2	2
Profit and loss account		148,830	146,540
<b>Shareholders funds</b>		<b>148,832</b>	<b>146,542</b>

For the year ended 30 June 2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors responsibilities: 1) The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476;

2) The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Signed on behalf of the board of directors

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T Kolsaker Director

Date approved by the board: 04 October 2016

**Anglo-Norwegian Trading Ltd**  
**Notes to the Abbreviated Financial Statements**  
**For the year ended 30 June 2016**

## **1 Accounting Policies**

### **Basis of accounting**

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

### **Turnover**

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts.

### **Operating lease rentals**

Rentals payable under operating leases are charged against income on a straight line basis over the lease term.

### **Pension Costs**

The company operates a defined contribution pension scheme for the benefit of its directors/and employees. Contributions payable are charged to the profit and loss account in the period in which they are payable.

### **Dividends**

Proposed dividends are only included as liabilities in the financial statements when their payment has been approved by the shareholders prior to the balance sheet date.

### **Tangible fixed assets**

Tangible fixed assets, other than freehold land, are stated at cost or valuation less depreciation and any provision for impairment. Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful lives on the following basis:

Fixtures and Office Equipment	20% - 50% Straight line
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### **Fixed asset investments**

Fixed asset investments are stated at cost less provision for any permanent diminution in value.

### **Stocks**

Stocks are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow moving items. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads.

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**2 Tangible fixed assets**

	<b>Tangible fixed assets</b>
<b>Cost or valuation</b>	<b>£</b>
At 01 July 2015	13,887
At 30 June 2016	<b>13,887</b>
<b>Depreciation</b>	
At 01 July 2015	13,682
Charge for year	108
At 30 June 2016	<b>13,790</b>
<b>Net book values</b>	
At 30 June 2016	<b>97</b>
At 30 June 2015	<b>205</b>

**3 Fixed asset investments**

	<b>Fixed asset investments</b>
<b>Cost</b>	<b>£</b>
At 01 July 2015	44,204
Additions	5,932
At 30 June 2016	<b>50,136</b>
<b>Net book value</b>	
At 30 June 2016	<b>50,136</b>
At 01 July 2015	<b>44,204</b>

The market value at 2016 was £51,030 ( 2015 - £50,500).

**4 Share capital**

	<b>2016</b>	<b>2015</b>
<b>Allotted called up and fully paid</b>	<b>£</b>	<b>£</b>
2 Ordinary shares of £1.00 each	2	2
	<b>2</b>	<b>2</b>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.