

Company No. 02704352

M & A MONITOR LIMITED

**Abbreviated Accounts For The Year Ended
31 March 1999**



M & A MONITOR LIMITED

**Abbreviated Balance Sheet
As At 31 March 1999**

	Notes	1999 £	1998 £
Fixed Asset			
Tangible Assets	4	3,190	3,011
Current Assets			
Debtors		331	9,987
Cash At Bank		40,136	12,141
		40,467	22,128
Creditors			
Amounts Falling Due Within One Year		(42,016)	(19,128)
Net Current Assets		(1,549)	3,000
Total Assets Less Current Liabilities		1,641	6,011
NET ASSETS		£1,641	£6,011
Capital and Reserves			
Called up Share Capital	3	15,000	15,000
Profit and Loss Account		(13,359)	(8,989)
		£1,641	£6,011

For the year in question the company was entitled to exemption from an audit under Section 249A(1) of the Companies Act 1985. No notice has been deposited under Section 249B(2) of the Act in relation to the accounts for the financial year.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985; and

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(b) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit and loss for the financial year in accordance with the requirements of Section 226 of the Companies Act 1985 and which otherwise comply with the requirements of that Act relating to the accounts so far as applicable to the company.

The directors have taken advantage of the exemptions conferred by Section A of Part III of Schedule 8, and in the opinion of the directors, the company is entitled to those exemptions on the basis that it qualifies as a small company under Section 246 and 247 of the Act.

Approved by the Board of Directors on 18 January 2000



MR N A R MILES
Director

M & A MONITOR LIMITED

Notes To The Abbreviated Accounts For The Period Ended 31 March 1999

1) Accounting Policies

The financial statements have been prepared under the historical cost convention and are in accordance with applicable accounting standards. The other policies adopted in the preparation of the accounts are as follows:

Turnover

Turnover represents amounts invoiced during the year after taking into account credit notes and before charging value added tax.

Depreciation

Depreciation is provided at the following rates in order to write off the cost less estimated residual value of each asset over its estimated useful life.

Computer Equipment	33% on straight line
Furniture & Equipment	33% on straight line

Deferred Tax

Deferred taxation is provided on timing differences between the treatment of certain items for taxation and accounting purposes to the extent that it is probable that a liability or an asset will crystallise in the foreseeable future.

2) Turnover

The turnover and loss before taxation is attributable to the principal activity of the company which arises wholly in the United Kingdom.

3) Share Capital

	1999 £	1998 £
Ordinary Shares of £1 Each:		
Authorised - 50,00 Shares	£50,000	£50,000
Issued and Fully Paid - 15,000 Shares	£15,000	£15,000

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**Notes To The Abbreviated Accounts
For The Year Ended 31 March 1999**

4) Tangible Fixed Assets

	Computer Equipment	Furniture Equipment	Total
Cost at 1 April 1998	7,137	1,519	8,656
Additions	4,564	-	4,564
Sales	-	-	-
Cost at 31 March 1999	11,701	1,519	13,220
Depreciation at 1 April 1998	4,758	887	5,645
Sales	-	-	-
Charge for the Year	3,884	501	4,385
Depreciation at 31 March 1999	8,642	1,388	10,030
Net Book Value at 31 March 1999	£3,059	£131	£3,190
Net Book Value at 31 March 1998	£2,379	£632	£3,011