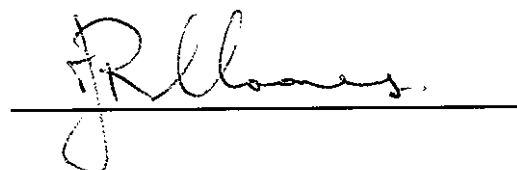


M & A MONITOR LIMITED**Balance Sheet As At 5 April 1996**

	Notes	1996 £	1995 £
Sundry Debtors		£2 =====	£2 =====
Share Capital	1	£2 =====	£2 =====

The company was dormant throughout the financial year.

Approved by the Board of Directors on 17 January 1997.



Mr J R Moores
Director

**NOTES TO THE ACCOUNTS**

	1996 £	1995 £
1) Share Capital		
Ordinary Shares of £1 each:-		
Authorised	£1,000 =====	£1,000 =====
Issued, called up but not allotted at 5 April 1996	£2 =====	£2 =====