

Registered number
02704266

Dryplast (Poole) Limited

Abbreviated Accounts

31 December 2012

COMPANIES HOUSE

THURSDAY



R2H7LTEY

RM

19/09/2013

#6

Dryplast (Poole) Limited
Registered number:
Abbreviated Balance Sheet
as at 31 December 2012

02704266

	Notes	2012 £	2011 £
Fixed assets			
Tangible assets	2	53,210	21,192
Current assets			
Stocks		2,650	-
Debtors		644,886	528,784
Cash at bank and in hand		-	141,200
		<u>647,536</u>	<u>669,984</u>
Creditors: amounts falling due within one year		<u>(387,897)</u>	<u>(507,976)</u>
Net current assets		259,639	162,008
Total assets less current liabilities		<u>312,849</u>	<u>183,200</u>
Creditors: amounts falling due after more than one year		(26,495)	-
Net assets		<u><u>286,354</u></u>	<u><u>183,200</u></u>
Capital and reserves			
Called up share capital	3	100	100
Profit and loss account		286,254	183,100
Shareholder's funds		<u><u>286,354</u></u>	<u><u>183,200</u></u>

The director is satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006

The member has not required the company to obtain an audit in accordance with section 476 of the Act

The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime



Mr R D Green
 Director

Approved by the board on 14 May 2013

Dryplast (Poole) Limited
Notes to the Abbreviated Accounts
for the year ended 31 December 2012

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives

Plant and machinery	15% reducing balance
Tools	25% reducing balance

Stocks

Stock is valued at the lower of cost and net realisable value

Leasing and hire purchase commitments

Assets held under finance leases and hire purchase contracts, which are those where substantially all the risks and rewards of ownership of the asset have passed to the company, are capitalised in the balance sheet and depreciated over their useful lives. The corresponding lease or hire purchase obligation is treated in the balance sheet as a liability.

The interest element of the rental obligations is charged to the profit and loss account over the period of the lease and represents a constant proportion of the balance of capital repayments outstanding.

Rentals paid under operating leases are charged to income on a straight line basis over the lease term.

Pensions

The company operates a defined contribution pension scheme. Contributions are charged to the profit and loss account as they become payable in accordance with the rules of the scheme.

Dryplast (Poole) Limited
Notes to the Abbreviated Accounts
for the year ended 31 December 2012

2 Tangible fixed assets

£

Cost

At 1 January 2012	64,390
Additions	47,284
At 31 December 2012	<u>111,674</u>

Depreciation

At 1 January 2012	43,198
Charge for the year	15,266
At 31 December 2012	<u>58,464</u>

Net book value

At 31 December 2012	<u>53,210</u>
At 31 December 2011	<u>21,192</u>

3 Share capital

**Nominal
value**

**2012
Number**

**2012
£**

**2011
£**

Allotted, called up and fully paid
Ordinary shares

£1 each

100

100

100

4 Loans to directors

Description and conditions

**B/fwd
£**

**Paid
£**

**Repaid
£**

**C/fwd
£**

Mr R D Green

Loan Account

112,530

141,675

(112,530)

141,675

112,530

141,675

(112,530)

141,675

Interest of £4,984 (2011 £4,015) was charged by the company on this loan