

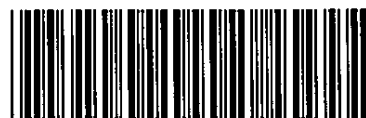
COMPANY NUMBER: 2704266

DRYPLAST (POOLE) LIMITED

ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31ST DECEMBER 2007

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COMPANIES HOUSE

DRYPLAST (POOLE) LIMITED

ABBREVIATED BALANCE SHEET AS AT 31ST DECEMBER 2007

		2007		2006	
	Note	£	£	£	£
FIXED ASSETS					
Tangible assets	2		24,245		21,091
CURRENT ASSETS					
Stocks		3,667		3,946	
Debtors	3	458,949		495,749	
Cash at bank and in hand		99,132		277,058	
		<u>561,748</u>		<u>776,753</u>	
CREDITORS					
Amounts falling due within one year		(475,362)		(609,193)	
NET CURRENT ASSETS			86,386		167,560
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>110,631</u>		<u>188,651</u>
CAPITAL AND RESERVES					
Called up share capital	4		100		100
Profit and loss account	8		110,531		188,551
			<u>110,631</u>		<u>188,651</u>

The continuation abbreviated balance sheet on page 2 forms an integral part of this abbreviated balance sheet.

DRYPLAST (POOLE) LIMITED

CONTINUATION ABBREVIATED BALANCE SHEET

AS AT 31ST DECEMBER 2007

STATEMENT OF THE DIRECTOR IN ACCORDANCE WITH
THE COMPANIES ACT 1985 (AUDIT EXEMPTION) REGULATIONS 1984

- (a) For the year ended 31st December 2007 the company was entitled to the exemption conferred by subsection (1) of Section 249A of the Companies Act 1985.
- (b) No notice has been deposited under subsection (2) of Section 249B of the Companies Act 1985 in relation to its accounts for the year ended 31st December 2007.
- (c) The director acknowledges his responsibilities for:
 - (i) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985, and
 - (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at 31st December 2007 and of its profit for the year then ended in accordance with the requirements of Section 226 of the Companies Act 1985 and which otherwise comply with the requirements of the Act relating to accounts, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 applicable to small companies.

The abbreviated accounts were approved by the board of directors on
..... 26/4/08. 2008 and signed on its behalf.

.....
R.D. Green
Director

The notes on pages 3 to 4 form an integral part of these abbreviated accounts.

DRYPLAST (POOLE) LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31ST DECEMBER 2007

1. ACCOUNTING POLICIES

(a) Basis of Preparation of Financial Statements

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007)

(b) Turnover

Turnover represents the net invoiced amount of goods sold and services provided excluding value added tax.

(c) Fixed Assets and Depreciation

Tangible fixed assets are stated at cost less depreciation.

Depreciation is provided at rates calculated to write off the cost of fixed assets over their expected useful lives on the following bases:-

Fixtures, fittings and equipment	- 15% reducing balance
Tools	- 25% reducing balance

(d) Stocks and Work In Progress

Stocks and work in progress are stated at the lower of cost and net realisable value after making due allowance for obsolete and slow moving stocks. Cost includes all direct costs and an appropriate proportion of overheads.

(e) Deferred Taxation

Provision is made for taxation deferred as a result of material timing differences between the incidence of income and expenditure for taxation and accounting purposes using the liability method, only to the extent that, in the opinion of the directors, there is a reasonable probability that a liability or asset will crystallise in the near future.

DRYPLAST (POOLE) LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31ST DECEMBER 2007

2. TANGIBLE FIXED ASSETS

	Total £
Cost	
At 1st January 2007	42,259
Additions	8,058
	<hr/>
At 31st December 2007	50,317
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Depreciation	
At 1st January 2007	21,168
Charge for year	4,904
	<hr/>
At 31st December 2007	26,072
	<hr/>
Net book value	
At 31st December 2007	24,245
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At 31st December 2006	21,091
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3. CALLED UP SHARE CAPITAL

	2007 £	2006 £
Authorised		
1,000 Ordinary shares of £1 each	1,000	1,000
	<hr/>	<hr/>
Allotted, issued and fully paid		
100 Ordinary shares of £1 each	100	100
	<hr/>	<hr/>

4. RELATED PARTY TRANSACTIONS

Management charges were paid to RDG Contract Services, a business owned by Mr. R.D. Green, in the year totalling £46,704 (2006: £46,704) and the company bought services on a commercial basis totalling £27,641 (2006: £24,504). At the year end a balance of £8,022 (2006: £16,537) was owed by the company to RDG Contract Services.

The company rented office premises from Mr. R D. Green, a director. Rent payable in the year totalled £14,850 (2006: £14,850).

Other related party transactions are included within note 5.