

COMPANY NUMBER: 2704266

DRYPLAST (POOLE) LIMITED

ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31ST DECEMBER 2005



**DRYPLAST (POOLE) LIMITED**

**ABBREVIATED BALANCE SHEET AS AT 31ST DECEMBER 2005**

		2005		2004	
	Note	£	£	£	£
<b>FIXED ASSETS</b>					
Tangible assets	2		20,568		19,190
<b>CURRENT ASSETS</b>					
Stocks and work in progress		50,000		50,000	
Debtors	3	336,458		470,845	
Cash at bank and in hand		147,441		89,254	
		<hr/>		<hr/>	
		533,899		610,099	
<b>CREDITORS</b>					
Amounts falling due within one year		(346,304)		(296,447)	
		<hr/>		<hr/>	
<b>NET CURRENT ASSETS</b>			187,595		313,652
			<hr/>		<hr/>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			208,163		332,842
			<hr/>		<hr/>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	4		100		100
Profit and loss account			208,063		332,742
			<hr/>		<hr/>
<b>SHAREHOLDERS FUNDS</b>			208,163		332,842
			<hr/>		<hr/>

The continuation abbreviated balance sheet on page 2 forms an integral part of this abbreviated balance sheet.

DRYPLAST (POOLE) LIMITED

CONTINUATION ABBREVIATED BALANCE SHEET

AS AT 31ST DECEMBER 2005

STATEMENT OF THE DIRECTOR IN ACCORDANCE WITH


THE COMPANIES ACT 1985 (AUDIT EXEMPTION) REGULATIONS 1984

- (a) For the year ended 31st December 2005 the company was entitled to the exemption conferred by subsection (1) of Section 249A of the Companies Act 1985.
- (b) No notice has been deposited under subsection (2) of Section 249B of the Companies Act 1985 in relation to its accounts for the year ended 31st December 2005.
- (c) The director acknowledges his responsibilities for:
  - (i) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985, and
  - (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at 31st December 2005 and of its profit for the year then ended in accordance with the requirements of Section 226 of the Companies Act 1985 and which otherwise comply with the requirements of the Act relating to accounts, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 applicable to small companies.

The abbreviated accounts were approved by the board of directors on

.....<sup>30<sup>th</sup></sup> October..... 2006 and signed on its behalf.

  
.....  
R.D. Green  
Director

The notes on pages 3 to 5 form an integral part of these abbreviated accounts.

DRYPLAST (POOLE) LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31ST DECEMBER 2005

**1. ACCOUNTING POLICIES**

**(a) Basis of Preparation of Financial Statements**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005).

**(b) Turnover**

Turnover represents the net invoiced amount of goods sold and services provided excluding value added tax.

**(c) Fixed Assets and Depreciation**

Tangible fixed assets are stated at cost less depreciation.

Depreciation is provided at rates calculated to write off the cost of fixed assets over their expected useful lives on the following bases:-

Fixtures, fittings and equipment	- 15% reducing balance
Tools	- 25% reducing balance

**(d) Stocks and Work In Progress**

Stocks and work in progress are stated at the lower of cost and net realisable value after making due allowance for obsolete and slow moving stocks. Cost includes all direct costs and an appropriate proportion of overheads.

**(e) Deferred Taxation**

Provision is made for taxation deferred as a result of material timing differences between the incidence of income and expenditure for taxation and accounting purposes using the liability method, only to the extent that, in the opinion of the directors, there is a reasonable probability that a liability or asset will crystallise in the near future.

**(f) Pensions**

The company operates a defined contribution scheme and the pension charge represents the amount payable by the company to the fund in respect of the year.

**DRYPLAST (POOLE) LIMITED**  
**NOTES TO THE ABBREVIATED ACCOUNTS**  
**FOR THE YEAR ENDED 31ST DECEMBER 2005**

**2. TANGIBLE FIXED ASSETS**

	Total £
<b>Cost</b>	
At 1st January 2005	32,432
Additions	5,308
	<hr/>
At 31st December 2005	37,740
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<b>Depreciation</b>	
At 1st January 2005	13,242
Charge for year	3,930
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At 31st December 2005	17,172
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<b>Net book value</b>	
At 31st December 2005	20,568
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At 31st December 2004	19,190
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**3. DEBTORS**

Included in other debtors is an amount of £nil (2004: £153,465) due by Mr. R. Green, a director. The maximum outstanding during the year was £153,465.

<b>4. CALLED UP SHARE CAPITAL</b>	<b>2005</b> £	<b>2004</b> £
Authorised		
1,000 Ordinary shares of £1 each	1,000	1,000
	<hr/>	<hr/>
Allotted, issued and fully paid		
100 Ordinary shares of £1 each	100	100
	<hr/>	<hr/>

DRYPLAST (POOLE) LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31ST DECEMBER 2005

**5. RELATED PARTY TRANSACTIONS**

Management charges were paid to RDG Contract Services, a business owned by Mr. R.D. Green, in the year totalling £46,704 (2004: £46,704) and the company bought services on a commercial basis totalling £24,504 (2004: £22,412). At the year end a balance of £15,618 (2004: £2,189) was owed by the company to RDG Contract Services.

The company rented office premises from Mr. R.D. Green, a director. Rent payable in the year totalled £13,500 (2004: £13,500).

Other related party transactions are included within note 3.