

CHAPELTOWN COMMUNITY NURSERY  
LIMITED BY GUARANTEE  
REPORT AND FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31st MARCH 1996



L.A.ACCOUNTANCY SERVICES  
29 WELLHOUSE DRIVE  
LEEDS  
LS8 4BP

-----

CHAPELTOWN COMMUNITY NURSERY  
LIMITED BY GUARANTEE  
REPORT AND FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31st MARCH 1996

CONTENTS	page
-----	-----
Company Information	1
Report of the Directors	2
Revenue Account	3
Balance Sheet	4
Notes to financial Statements	5-7

-----

CHAPELTOWN COMMUNITY NURSERY

COMPANY INFORMATION

-----

COMPANY NUMBER	:	2704190
DIRECTORS	:	S GALLIE D FRANCOIS N LINDO
SECRETARY	:	D FRANCOIS
REGISTERED OFFICE	:	REGINALD STREET CHAPELTOWN LEEDS LS7 3HL
ACCOUNTANT	:	L.A.ACCOUNTANCY SERVICES 29 WELLHOUSE DRIVE LEEDS LS8 4BP
BANKERS	:	TSB 271 ROUNDHAY ROAD LEEDS LS8 4HS

-----  
CHAPELTOWN COMMUNITY NURSERY

LIMITED BY GUARANTEE

REPORT OF THE DIRECTORS

The directors present their report and financial statements  
for the year ended 31st March 1996

PRINCIPAL ACTIVITY

The Company is principally engaged in providing child play care  
nursery facilities

BUSINESS REVIEW

The state of the Company affairs and trading results for the  
year are shown by the attached financial statements

FIXED ASSETS

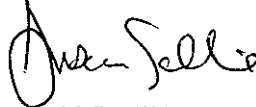
The changes in Fixed Assets are as shown in the Notes to the  
Financial statements

DIRECTORS AND THEIR INTERESTS

The directors in office during the year are listed below:

S GALLIE  
D FRANCOIS  
N LINDO

BY ORDER OF THE BOARD



S GALLIE  
DIRECTOR

27th JANUARY 1997

-----

CHAPELTOWN COMMUNITY NURSERY

LIMITED BY GUARANTEE

REVENUE ACCOUNT

FOR THE YEAR ENDED 31ST MARCH 1996

	NOTE	1996	1995
INCOME	2	56051	44826
ADMINISTRATIVE EXPENSES		-57640	-75376
OTHER OPERATING INCOME	3	576	1926
-----			
SURPLUS (DEFICIT) ON ORDINARY ACTIVITIES BEFORE TAXATION	4	-1013	-28624
TAX ON PROFIT ON ORDINARY ACTIVITIES		NIL	NIL
-----			
SURPLUS/DEFICIT FOR YEAR		-1013	-28624
RETAINED SURPLUS BF		12976	41600
-----			
		11963	12976
=====			

The notes on pages 5 -7  
form part of these financial statements

CHAPELTOWN COMMUNITY NURSERY  
LIMITED BY GUARANTEE  
BALANCE SHEET  
AS AT 31st MARCH 1996

	NOTE	1996	1995
FIXED ASSETS			
-----			
Equipment	7	924	487
CURRENT ASSETS			
-----			
Cash at bank		9844	11935
Cash in hand		200	11
Debtors	8	1325	1100
		-----	-----
		11369	13046
		=====	=====
CREDITORS			
-----			
Trade Creditors		330	557
		-----	-----
		330	557
		=====	=====
NET CURRENT ASSETS		11039	12489
		-----	-----
		11963	12976
		=====	=====
CAPITAL AND RESERVES			
RESERVES BF		12976	41600
SURPLUS/DEFICIT FOR YEAR		-1013	-28624
		-----	-----
		11963	12976
		=====	=====

The directors are satisfied that the Company is entitled to exemptions under Section 249A(1) of the Companies Act 1985 and that no members have requested an audit pursuant to section 249B(2) of the Act.

The directors acknowledge their responsibilities for:

(1) ensuring that the Company keeps proper accounting records which comply with Section 221 of the Companies Act 1985.

(2) preparing accounts which give a true and fair view of the state of affairs of the Company as at the end of the financial year and of its profit and loss for the financial year in accordance with the requirements of Section 226 of the Companies Act 1985, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the Company.

The Directors have taken advantage of the exemptions conferred by Section A of Part III of Schedule 8 of the Companies Act 1985 and have done so on the grounds that in their opinion the Company is entitled to those exemptions as a small Company.

The Directors have relied on special exemptions available to small companies on the grounds that the Company qualifies as a small Company by virtue of Section 247 of the Companies Act 1985.

The financial statements were approved by the Board on the 27th JANUARY 1997

Signed..... S GALLIE..........DIRECTOR

CHAPELTOWN COMMUNITY NURSERY LIMITED BY GUARANTEE

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31ST MARCH 1996

1. ACCOUNTING POLICIES

-----  
a) Accounting Convention

The financial statements have been prepared under the historical cost convention

b) Accounting Standards

The financial statements have been prepared in accordance with accounting standards.

c) Depreciation

Tangible fixed assets are depreciated at annual rates to write off the cost of the assets over their estimated useful lives using the following methods and rates:-

	% per annum	Method
	-----	-----
Equipment	25	reducing balance

2. INCOME AND SURPLUS ON ORDINARY ACTIVITIES

-----  
The Income and surplus is attributable to one activity, the provision of child play care nursery facilities

3. OTHER OPERATING INCOME

	1996	1995
	-----	-----
Bank Interest Received	576	1926
	=====	=====

4. OPERATING SURPLUS(DEFICIT)

-----  
Operating deficit is stated after charging

Depreciation	308	163
--------------	-----	-----

CHAPELTOWN COMMUNITY NURSERY

LIMITED BY GUARANTEE

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31ST MARCH 1996

5. STAFF COSTS

-----		
Their total remuneration was:-	1996	1995
Wages and salaries	34869	24703
Social security Costs	1888	1300
	-----	-----
	36757	26003
	=====	=====

The average number of persons employed by the company , including directors, during the year was:

6

6

The directors and the Company secretary received no remuneration during the year.

6. TAX ON SURPLUS ON ORDINARY ACTIVITIES

-----  
The Company is subject to certain exemptions from taxation under the provisions of the Charities Act 1960



CHAPELTOWN COMMUNITY NURSERY

LIMITED BY GUARANTEE

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31ST MARCH 1996

7. TANGIBLE FIXED ASSETS

	-----1996	1995
COST	487	402
ADDITIONS	745	248
DEPRECIATION	-308	-163
NET BOOK VALUES	924	487
	=====	=====

8. DEBTORS

Employee Loans	1325	1100
	=====	=====

9. SHARE CAPITAL

-----  
The Company is Limited By Guarantee and has no share capital

10. GENERAL RESERVE

	1996	1995
Reserve bf	12976	41600
surplus/deficit for year	-1013	-28624
	11963	12976
	=====	=====

11. CONTINGENT LIABILITIES

-----  
NIL

12. CAPITAL COMMITMENTS

-----  
NIL