

2704190

**Chapelton Community Nursery (Limited by Guarantee)**  
**Financial Statements**  
**For The Year Ended 31 March 1998**

***Thompson Patrick & Co***

*Accountants & Tax Consultants*

*4 Colville Terrace*

*Thorpe*

*Wakefield*

*West Yorkshire*

*WF3 3DZ*

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**Chapeltown Community Nursery (Limited by Guarantee)**

**Company Information**

**For The Year Ended 31 March 1998**

|                   |   |
|-------------------|---|
| Company Number    | 2704190   |
| Directors         | E Chitham<br>E Carey<br>CL Fathalizadeth<br>M Nalty                           |
| Secretary         | E Chitham   |
| Registered Office | Reginald Street<br>Chapeltown<br>Leeds<br>LS7 3HL                             |
| Accountants       | Thompson Patrick & Co<br>4 Colville Terrace<br>Thorpe<br>Wakefield<br>WF3 3DZ |
| Bankers           | TSB<br>271 Roundhay Road<br>Leeds<br>LS8 4HS                                  |

**Chapelton Community Nursery (Limited by Guarantee)**

**Directors Report**

**For The Year Ended 31 March 1998**

The directors present their report and the financial statements for the year ended 31<sup>st</sup> March 1998

**Directors**

The directors set out in the table below have held office during the whole of the period from 1<sup>st</sup> April 1997 to 31<sup>st</sup> March 1998

E Chitham  
E Carey  
CL Fathalizadeth  
M Nalty

**Principal Activity**

The Company is principally engaged in providing supervised child play care nursery facilities.


**Business Review**

The state of the Company affairs and the trading results for the year are shown by the attached financial statements.

**Fixed Assets**

The changes in Fixed Assets are shown by the Notes to the Financial Statements.

Approved by the board and signed on its behalf by

A handwritten signature in black ink, appearing to be 'E Chitham', written over a horizontal line.

E Chitham      14<sup>th</sup> July 1998

**Chapelton Community Nursery (Limited by Guarantee)**

**Profit & Loss Account**

**For The Year Ended 31 March 1998**

|   | <b>Note</b> | <b>1998</b>          | <b>1997</b>         |
|---|-------------|----------------------|---------------------|
|   |             | <b>£</b>             | <b>£</b>            |
| Turnover  | <b>2</b>    | 65,941               | 63,176              |
| Administrative Expenses                                     |             | (61,936)             | (67,601)            |
| Other Operating Income                                      | <b>3</b>    | 136                  | 181                 |
| <b>Profit (Loss) on Ordinary Activities Before Taxation</b> | <b>4</b>    | <b>4,141</b>         | <b>(4,244)</b>      |
| Tax on Profit on Ordinary Activities                        | <b>7</b>    | 0                    | 0                   |
| <b>Profit / (Loss) for Year</b>                             |             | <b>4,141</b>         | <b>(4,244)</b>      |
| Retained Profit Brought Forward                             |             | 7,719                | 11,963              |
|   |             | <u><b>11,860</b></u> | <u><b>7,719</b></u> |

The Company's turnover and expenses all relate to continuing operations.

The Company has no recognised gains or losses other than the above profit for the year.

The profit for the year has been calculated on the historical cost basis.

The notes on pages 6 to 8 form part of these Financial Statements.

**Chapelton Community Nursery (Limited by Guarantee)**

**Balance Sheet**

**For The Year Ended 31 March 1998**

|   | Note | 1998<br>£            | 1997<br>£           |
|---|------|----------------------|---------------------|
| <b>Fixed Assets</b>                       |      |                      |                     |
| Equipment                                 | 12   | 520                  | 693                 |
| <b>Current Assets</b>                     |      |                      |                     |
| Bank Account                              |      | 3,035                | 2,492               |
| Building Society Account                  |      | 6,812                | 2,322               |
| Cash in Hand                              |      | 200                  | 200                 |
| Debtors                                   | 8    | 3,821                | 3,476               |
|   |      | <u>13,868</u>        | <u>8,490</u>        |
| <b>Current Liabilities</b>                |      |                      |                     |
| Creditors                                 | 11   | 2,528                | 1,464               |
|   |      | <u>2,528</u>         | <u>1,464</u>        |
| <b>Net Current Assets / (Liabilities)</b> |      | <u>11,340</u>        | <u>7,026</u>        |
|   |      | <u><b>11,860</b></u> | <u><b>7,719</b></u> |
| <b>Capital &amp; Reserves</b>             |      |                      |                     |
| Reserves Brought Forward                  |      | 7,719                | 11,963              |
| Surplus / (Deficit for Year)              |      | 4,141                | (4,244)             |
|   |      | <u><b>11,860</b></u> | <u><b>7,719</b></u> |

**Chapeltown Community Nursery (Limited by Guarantee)**

**Balance Sheet (continued .....)**

**For The Year Ended 31 March 1998**

**The Directors have: -**

- (a) Taken advantage of the Companies Act 1985 in not having these accounts audited under Section 249(1)
- (b) Confirmed that no notice has been deposited under Section 249B(2) of the Companies Act 1985
- (c) Acknowledged their responsibilities for ensuring that the company keeps accounting records which comply with Section 221 of the Companies act 1985
- (d) Acknowledge their responsibilities for preparing accounts which give a true and fair view of the company and of its profit/loss (which ever is applicable) for the then year ended in accordance with the requirements of Section 226 of the Companies Act 1985 and which otherwise comply with the requirements of the Act relating to accounts, so far is applicable to this company
- (e) (i) taken advantage of the exemptions conferred by Part III of Schedule 8 of the Companies Act 1985  
and  
(ii) in their opinion the company is entitled to those exemptions on the basis that it qualifies as a small company

Approved by the board and signed on its behalf by



E Chitham      14th July 1998

**Chapelton Community Nursery (Limited by Guarantee)**

**Notes to the Financial Statements**

**For The Year Ended 31 March 1998**

**1 Accounting Policies**

The financial statements have been prepared in accordance with acceptable accounting standards.

**(a) Accounting Convention**

The financial statements have been prepared under the historical cost convention.

**(b) Depreciation**

Depreciation is calculated to write off the cost or revalued amount less estimated residual value of fixed assets over their estimated useful lives using the following methods and rates :-

|           | <b>% Per Annum</b> | <b>Method</b>    |
|-----------|--------------------|------------------|
| Equipment | 25                 | Reducing Balance |

**2 Segmental Information**

The turnover, profit before taxation and net assets are attributable to the principal activity of the provision of supervised child play care nursery facilities.

**3 Other Operating Income**

|   | <b>1998</b> | <b>1997</b> |
|---|-------------|-------------|
| Bank & Building Society Interest Received | 136         | 181         |

**4 Profit on Ordinary Activities Before Taxation**

The profit (loss) on ordinary activities before taxation is stated after charging :-

|              | <b>1998</b> | <b>1997</b> |
|--------------|-------------|-------------|
| Depreciation | 173         | 231         |

**Chapelton Community Nursery (Limited by Guarantee)**  
**Notes to the Financial Statements (continued .....)**  
**For The Year Ended 31 March 1998**

**5 Staff Costs**

|                       | <b>1998</b>   | <b>1997</b>   |
|-----------------------|---------------|---------------|
| Wages & Salaries      | 29,334        | 42,445        |
| Social Security Costs | 2,292         | 2,234         |
|                       | <hr/>         | <hr/>         |
|                       | <b>31,626</b> | <b>44,679</b> |
|                       | <hr/>         | <hr/>         |

The average number of persons employed by the company during the year was :-

| <b>1998</b> | <b>1997</b> |
|-------------|-------------|
| 4           | 6           |

**6 Directors**

The directors and the company secretary received no remuneration in the year.

**7 Taxation**

The company is subject to an exemption from taxation under the provisions of the Charities Act 1960.

**8 Debtors**

During the year an amount of £50 was received against the brought forward employee loans of £1,270. As the previous records do not identify the amounts owed by employees who are no longer with the company, the net balance of £1,220 has been written off during the year and included in bad debts. Should payments be received in subsequent years they will be treated as income in that year.

**9 Bad Debts**

An amount of £122 was written off during the year to account for returned fee cheques.

**10 Share Capital**

The company is limited by guarantee and as such does not have any share capital.

**11 Creditors**

All amounts fall due within one year.



**Chapeltown Community Nursery (Limited by Guarantee)**  
**Notes to the Financial Statements (continued .....**  
**For The Year Ended 31 March 1998**

**12 Tangible Fixed Assets**

|                   | <b>Equipment</b> | <b>Total</b> |
|-------------------|------------------|--------------|
| Cost              | 693              | 693          |
| Additions         | 0                | 0            |
| Disposals         | 0                | 0            |
|                   | <u>693</u>       | <u>693</u>   |
| Depreciation      |                  |              |
| - to date         | 0                | 0            |
| - released        | 0                | 0            |
| - charge          | 173              | 173          |
|                   | <u>173</u>       | <u>173</u>   |
| Net Book Values   |                  |              |
| @ 31st March 1998 | <u>520</u>       | <u>520</u>   |
| @ 31st March 1997 | <u>693</u>       | <u>693</u>   |

**13 General Reserve**

|                          | <b>1998</b>   | <b>1997</b>  |
|--------------------------|---------------|--------------|
| Reserves Brought Forward | 7,719         | 11,963       |
| Profit / (Loss) for Year | 4,141         | (4,244)      |
|                          | <u>11,860</u> | <u>7,719</u> |

**14 Other Financial Commitments**

The company has no other financial commitments.

**15 Other Contingent Liabilities**

The company had no other liabilities.