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CHAPELTOWN COMMUNITY NURSERY
LIMITED BY GUARANTEE
REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31st MARCH 1997

L.A.ACCOUNTANCY SERVICES
6 Lowdale Lane
Sleights
Whitby



CHAPELTOWN COMMUNITY NURSERY
LIMITED BY GUARANTEE
REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31st MARCH 1997

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CHAPELTOWN COMMUNITY NURSERY

COMPANY INFORMATION

COMPANY NUMBER : 2704190

DIRECTORS : E. CHITHAM
E. CAREY
C.L. FATHALIZADEH
M. NALTY

SECRETARY : E. CHITHAM

REGISTERED OFFICE : REGINALD STREET
CHAPELTOWN
LEEDS
LS7 3HL

ACCOUNTANT : L.A.ACCOUNTANCY SERVICES
6 Lowdale Lane
Sleights
Whitby

BANKERS : TSB
271 ROUNDHAY ROAD
LEEDS
LS8 4HS

CHAPELTOWN COMMUNITY NURSERY
LIMITED BY GUARANTEE
REPORT OF THE DIRECTORS

The directors present their report and financial statements
for the year ended 31st March 1997

PRINCIPAL ACTIVITY

The Company is principally engaged in providing child play care
nursery facilities

BUSINESS REVIEW

The state of the Company affairs and trading results for the
year are shown by the attached financial statements

FIXED ASSETS

The changes in Fixed Assets are as shown in the Notes to the
Financial statements

DIRECTORS AND THEIR INTERESTS

The directors in office during the year are listed below:

E. CHITHAM
E. CAREY
C. L. FATHALIZADEH
M. NALTY

BY ORDER OF THE BOARD



E. CHITHAM
DIRECTOR

16th OCTOBER 1997

CHAPELTOWN COMMUNITY NURSERY
LIMITED BY GUARANTEE
REVENUE ACCOUNT
FOR THE YEAR ENDED 31ST MARCH 1997

	NOTE	1997	1996
INCOME	2	63176	56051
ADMINISTRATIVE EXPENSES		67601	-57640
OTHER OPERATING INCOME	3	181	576

SURPLUS (DEFICIT) ON ORDINARY ACTIVITIES BEFORE TAXATION	4	-4244	-1013
TAX ON PROFIT ON ORDINARY ACTIVITIES		NIL	NIL

SURPLUS/DEFICIT FOR YEAR		-4244	-1013
RETAINED SURPLUS BF		11963	12976

		7719	11963
=====			

The notes on pages 5 -7
form part of these financial statements

CHAPELTOWN COMMUNITY NURSERY
LIMITED BY GUARANTEE
BALANCE SHEET
AS AT 31st MARCH 1997

NOTE

1997

1996

FIXED ASSETS

Equipment	7	693	924
-----------	---	-----	-----

CURRENT ASSETS

Cash at bank	4814	9844
Cash in hand	200	200
Debtors	8 3476	1325
	-----	-----
	8490	11369
	=====	=====

CREDITORS

Trade Creditors	1464	330
	-----	-----
	1464	557
	=====	=====

NET CURRENT ASSETS	7026	11039
	-----	-----
	7719	11963
	=====	=====

CAPITAL AND RESERVES

RESERVES BF	11963	12976
SURPLUS/DEFICIT FOR YEAR	-4244	-1013
	-----	-----
	7719	11963
	=====	=====

The directors are satisfied that the Company is entitled to exemptions under Section 249A(1) of the Companies Act 1985 and that no members have requested an audit pursuant to section 249B(2) of the Act.

The directors acknowledge their responsibilities for:

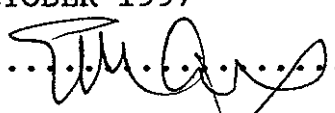
(1) ensuring that the Company keeps proper accounting records which comply with Section 221 of the Companies Act 1985.

(2) preparing accounts which give a true and fair view of the state of affairs of the Company as at the end of the financial year and of its profit and loss for the financial year in accordance with the requirements of Section 226 of the Companies Act 1985, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the Company.

The Directors have taken advantage of the exemptions conferred by Section A of Part III of Schedule 8 of the Companies Act 1985 and have done so on the grounds that in their opinion the Company is entitled to those exemptions as a small Company.

The Directors have relied on special exemptions available to small companies on the grounds that the Company qualifies as a small Company by virtue of Section 247 of the Companies Act 1985.

The financial statements were approved by the Board on the 2 16th OCTOBER 1997

Signed..........Director

CHAPELTOWN COMMUNITY NURSERY LIMITED BY GUARANTEE

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31ST MARCH 1997

1. ACCOUNTING POLICIES

a) Accounting Convention

The financial statements have been prepared under the historical cost convention

b) Accounting Standards

The financial statements have been prepared in accordance with accounting standards.

c) Depreciation

Tangible fixed assets are depreciated at annual rates to write off the cost of the assets over their estimated useful lives using the following methods and rates:-

	% per annum	Method
	-----	-----
Equipment	25	reducing balance

2. INCOME AND SURPLUS ON ORDINARY ACTIVITIES

The Income and surplus is attributable to one activity, the provision of child play care nursery facilities

3. OTHER OPERATING INCOME

	1997	1996
	-----	-----
Bank Interest Received	181	576
	=====	=====

4. OPERATING SURPLUS(DEFICIT)

Operating deficit is stated after charging

Depreciation	231	308
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CHAPELTOWN COMMUNITY NURSERY

LIMITED BY GUARANTEE

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31ST MARCH 1997

5. STAFF COSTS

· Their total remuneration was:-	1997	1996
· Wages and salaries	42445	34869
· Social security Costs	2234	1888
	-----	-----
	44679	36757
	=====	=====

The average number of persons employed by the company , including directors, during the year was:

6	6
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The directors and the Company secretary received no remuneration during the year.

6. TAX ON SURPLUS ON ORDINARY ACTIVITIES

The Company is subject to certain exemptions from taxation under the provisions of the Charities Act 1960

CHAPELTOWN COMMUNITY NURSERY

LIMITED BY GUARANTEE

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31ST MARCH 1997

7. TANGIBLE FIXED ASSETS

	1997	1996
COST	924	487
ADDITIONS	0	745
DEPRECIATION	231	-308
NET BOOK VALUES	693	924
	=====	=====

8. DEBTORS

Employee Loans	1270	1325
	=====	=====

9. SHARE CAPITAL

The Company is Limited By Guarantee and has no share capital

10. GENERAL RESERVE

	1997	1996
Reserve bf	11963	12976
surplus/deficit for year	-4244	-1013
	7719	11963
	=====	=====

11. CONTINGENT LIABILITIES

NIL

12. CAPITAL COMMITMENTS

NIL