

**Chapelton Community Nursery (Limited by Guarantee)
Financial Statements
For The Year Ended 31 March 2000**

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Chapeltown Community Nursery (Limited by Guarantee)

Financial Statements

For The Year Ended 31 March 2000

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Chapelton Community Nursery (Limited by Guarantee)

Company Information

For The Year Ended 31 March 2000

Company Number	2704190
Directors	A Johnson N Hutchinson J Henderson
Secretary	A Johnson
Registered Office	Reginald Street Chapelton Leeds LS7 3HL
Accountants	Thompson Patrick & Co 4 Colville Terrace Thorpe Wakefield WF3 3DZ
Bankers	TSB 271 Roundhay Road Leeds LS8 4HS

Chapeltown Community Nursery (Limited by Guarantee)

Directors Report

For The Year Ended 31 March 2000

The directors present their report and the financial statements for the year ended 31st March 2000

Directors

The directors set out in the table below held office as at 31st March 2000

A Johnson

N Hutchinson

J Henderson

Principal Activity

The company is principally engaged in providing supervised child care nursery facilities

Business Review

The state of the company affairs and the trading results for the year are shown by the attached financial statements

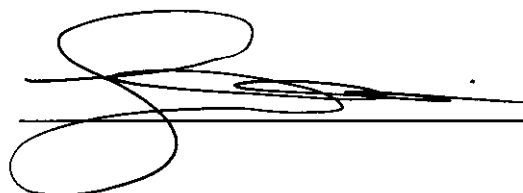
Fixed Assets

The changes in fixed assets are shown by the Notes to the Financial Statements

Changes in Directors

Two directors E Chitham and E Carey resigned during the period and tow directors A Johnson and N Hutchinson were appointed

Approved by the Board and signed on its behalf by:-

A handwritten signature in black ink, consisting of a large, stylized 'A' followed by a horizontal line and a small flourish.

A Johnson

1st July 2000

Chapeltown Community Nursery (Limited by Guarantee)

Profit & Loss Account

For The Year Ended 31 March 2000

	Note	2000	1999
		£	£
Turnover	2	65,098	56,694
Administrative Expenses		(61,275)	(56,589)
Other Operating Income	3	430	1,683
Profit (Loss) on Ordinary Activities Before Taxation	4	4,253	1,788
Tax on Profit on Ordinary Activities	7	0	0
Profit / (Loss) for Year		4,253	1,788
Retained Profit Brought Forward		13,648	11,860
		<u>17,901</u>	<u>13,648</u>

The Company's turnover and expenses all relate to continuing operations.

The Company has no recognised gains or losses other than the above profit for the year.

The profit for the year has been calculated on the historical cost basis.

The notes on pages 6 to 8 form part of these Financial Statements.

Chapeltown Community Nursery (Limited by Guarantee)

Balance Sheet

For The Year Ended 31 March 2000

	Note	2000	1999
		£	£
Fixed Assets			
Equipment	11	1,824	1,474
Current Assets			
Bank Account		8,283	0
Building Society Account		11,162	10,138
Cash in Hand		250	200
Debtors		1,125	3,517
		<u>20,820</u>	<u>13,855</u>
Current Liabilities			
Bank Account		0	90
Creditors	10	4,743	1,591
		<u>4,743</u>	<u>1,681</u>
Net Current Assets / (Liabilities)		<u>16,077</u>	<u>12,174</u>
		<u>17,901</u>	<u>13,648</u>
Capital & Reserves			
Reserves Brought Forward		13,648	11,860
Surplus / (Deficit for Year)		4,253	1,788
		<u>17,901</u>	<u>13,648</u>

Chapeltown Community Nursery (Limited by Guarantee)

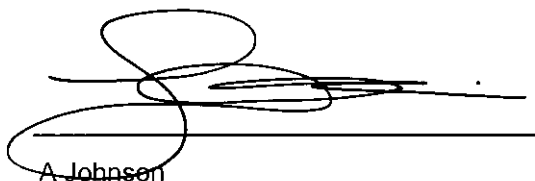
Balance Sheet (continued

For The Year Ended 31 March 2000

The Directors have:-

- (a) Taken advantage of the Companies Act 1985 in not having these accounts audited under Section 249(1)
- (b) Confirmed that no notice has been deposited under Section 249B(2) of the Companies Act 1985
- (c) Acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985
- (d) Acknowledge their responsibilities for preparing accounts which give a true and fair view of the company and of its profit/loss (which ever is applicable) for the then year ended in accordance with the requirements of Section 226 of the Companies Act 1985 and which otherwise comply with the requirements of the act to accounts, so far is applicable to this company
- (e) (i) taken advantage of the exemption conferred by Part III of Schedule 8 of the Companies Act 1985 and
(ii) in their opinion is entitled to those exemptions on the basis that it qualifies as a small company

Approved by the Board and signed on its behalf by:-



A. Johnson

1st July 2000

Chapeltown Community Nursery (Limited by Guarantee)

Notes to the Financial Statements

For The Year Ended 31 March 2000

1 Accounting Policies

The financial statements have been prepared in accordance with acceptable accounting standards.

(a) Accounting Convention

The financial statements have been prepared under the historical cost convention.

(b) Depreciation

Depreciation is calculated to write off the cost or revalued amount less estimated residual value of fixed assets over their estimated useful lives using the following methods and rates :-

	% Per Annum	Method
Equipment	25	Reducing Balance

2 Segmental Information

The turnover, profit before taxation and net assets are attributable to the principal activity of the provision of supervised child play care nursery facilities.

3 Other Operating Income

	2000	1999
Bank & Building Society Interest Received	430	164
Insurance Claim	0	1,519
	<u>430</u>	<u>1,683</u>

4 Profit on Ordinary Activities Before Taxation

The profit (loss) on ordinary activities before taxation is stated after charging :-

	2000	1999
Depreciation	608	491

Chapeltown Community Nursery (Limited by Guarantee)

Notes to the Financial Statements (continued)

For The Year Ended 31 March 2000

5 Staff Costs

	2000	1999
Wages & Salaries	30,721	25,456
Social Security Costs	1,872	1,332
	<u>32,593</u>	<u>26,788</u>

The average number of persons employed by the company during the year was :-

2000	1999
4	4

6 Directors

The directors and the company secretary received no remuneration in the year.

7 Taxation

The company is subject to an exemption from taxation under the provisions of the Charities Act 1960.

8 Bad Debts

An amount of £118 was written off during the year, which represents unpaid fees..

9 Share Capital

The company is limited by guarantee and as such does not have any share capital.

10 Creditors

All amounts fall due within one year.

Chapeltown Community Nursery (Limited by Guarantee)
Notes to the Financial Statements (continued)
For The Year Ended 31 March 2000

11 Tangible Fixed Assets

	Equipment	Total
Cost	2,138	2,138
Additions	958	958
	<u>3,096</u>	<u>3,096</u>
Depreciation		
- to date	664	664
- released	0	0
- charge	608	608
	<u>1,272</u>	<u>1,272</u>
Net Book Values		
@ 31st March 2000	<u>1,824</u>	<u>1,824</u>
@ 31st March 1999	<u>1,474</u>	<u>1,474</u>

12 General Reserve

	2000	1999
Reserves Brought Forward	13,648	11,860
Profit / (Loss) for Year	4,253	1,788
	<u>17,901</u>	<u>13,648</u>

13 Other Financial Commitments

The company has no other financial commitments.

14 Other Contingent Liabilities

The company had no other liabilities.

Chapelton Community Nursery (Limited by Guarantee)

Detailed Profit and Loss Account

For The Year Ended 31 March 2000

	Note	2000
		£
Turnover	2	65,098
Other Operating Income	3	430
		<hr/>
		65,528
Expenditure		
Wages & NIC	5 & 6	32,593
Temporary Wages & Volunteer Expenses		699
Rates & Insurance's		3,939
Repairs & Renewals		2,157
Heat & Light		2,296
Telephone		258
Food & Subsistence		7,376
Toys & Materials		2,506
Trips & Gifts		955
Printing, Stationery & Advertising		681
Professional Fees		3,843
Cleaning Expenses		2,348
Books		255
Bad Debts	8	118
Sundries		643
		<hr/>
		60,667
Depreciation	1(b) & 11	608
		<hr/>
		61,275
Net Profit / (Loss) for Year		<hr/> <hr/>
		4,253