

10/June
18.5.15
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CHAPELTOWN COMMUNITY NURSERY

(LIMITED BY GUARANTEE)

Financial Statements

for the Year Ended

31 March 2015

THURSDAY



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COMPANIES HOUSE

Richard Dobbins & Co
Kildwick Hall
Grange Road
Kildwick
North Yorkshire
BD20 9AE

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**CHAPELTOWN COMMUNITY NURSERY
(LIMITED BY GUARANTEE)**

Financial Statements for the year ended 31 March 2015

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**CHAPELTOWN COMMUNITY NURSERY
(LIMITED BY GUARANTEE)**

COMPANY INFORMATION FOR THE YEAR ENDED 31 MARCH 2015

Company Number	2704190
Charity Registration Number	1011670
Directors	M Waugh A Daniel (resigned 18.6.14.) A Kinch S Hodgkinson (appointed 24.6.14.)
Charity Commission Trustees	Sunita Claxton Megan Waugh Anika Kinch
Secretary	Angela Daniel (resigned 18.6.14.) Stuart Hodgkinson (appointed 24.6.14.)
Registered Office	Reginald Street Chapeltown Leeds LS7 3HL
Accountants	Richard Dobbins & Co Kildwick Hall Grange Road Kildwick North Yorkshire BD20 9AE
Bankers	CAF Bank Ltd 25 Kings Hill Avenue Kings Hill West Malling Kent ME19 4JQ Leeds Building Society 3 Stainbeck Corner LS7 3PG

**CHAPELTOWN COMMUNITY NURSERY
(LIMITED BY GUARANTEE)**

DIRECTORS' REPORT FOR THE YEAR ENDED 31 MARCH 2015

The Directors present their report and the financial statements for the year ended 31 March 2015.

Directors

The directors set out in the table below held office as at 31 March 2015:

M Waugh
S Hodgkinson
A Kinch

Principal Activity

The company is principally engaged in providing supervised child care nursery facilities.

Business Review

The state of the company affairs and the trading results for the year are shown by the attached financial statements.

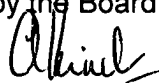
Risk Assessment

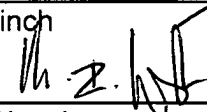
The major risks to which the charity is exposed and the systems to mitigate these risks have been carried out by the Management Committee. The nursery aims to maintain 3 months running costs in the reserves.

Fixed Assets

The changes in fixed assets are shown by the Notes to the Financial Statements.

Approved by the Board and signed on its behalf by:



A Kinch (Director)


M Waugh (Director)

Date: 28 April 2015

CHAPELTOWN COMMUNITY NURSERY LIMITED

Accountants Report

Report to the Directors on the preparation of the Unaudited Statutory Accounts of Chapelton Community Nursery Limited for the year ended 31 March 2015

In order to assist you to fulfil your duties under the Companies Act 2006, I have prepared for your approval the accounts of Chapelton Community Nursery Limited for the year ended 31 March 2015 as set out on pages 6 to 11 from the company's accounting records and from information and explanations you have given to me.

As a practising member of the Association of Chartered Certified Accounts, I am subject to its ethical and other professional requirements which are details at <http://rulebook.accaglobal.com/>.

My work has been undertaken in accordance with the requirements of the Association of Chartered Certified Accountants as detailed at <http://www.accaglobal.com/factsheet163>.

It is your duty to ensure that Chapelton Community Nursery Limited has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and profit/loss of Chapelton Community Nursery Limited. You consider that Chapelton Community Nursery Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the accounts of Chapelton Community Nursery Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory accounts.

Signature



Date

28.4.15.

Dr Richard Dobbins
Chartered Certified Accountants
Kildwick Hall
Grange Road
Kildwick
North Yorkshire
BD20 9AE

**CHAPELTOWN COMMUNITY NURSERY
(LIMITED BY GUARANTEE)**

PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDED 31 MARCH 2015

Note	2015 £	2014 £
2 Turnover	97126	103821
Administrative expenses	(164511)	(168697)
3 Other income	41767	44992
Deprivation uplift	9090	9516
	<hr/>	<hr/>
4 Profit (Loss) on Ordinary Activities Before Taxation	(16528)	(10368)
7 Tax on Profit on Ordinary Activities	-	-
	<hr/>	<hr/>
Profit (Loss) for Year	(16528)	(10368)
Retained profit brought forward	146394	156762
	<hr/>	<hr/>
	<u>129866</u>	<u>146394</u>

The Company's turnover and expenses all relate to continuing operations.

The Company has no recognised gains or losses, other than the above profit for the year.

The net income for the year has been calculated on the historical cost basis.

The notes on pages 8 to 10 form part of these Financial Statements.

**CHAPELTOWN COMMUNITY NURSERY
(LIMITED BY GUARANTEE)**

BALANCE SHEET AS AT 31 MARCH 2015

Note		2015 £	2014 £
	Fixed Assets		
12	Equipment	6097	8129
	Current Assets		
	Bank account	14496	25861
10	Building Society account	6986	6944
10	CAF SW Bond	50000	50000
10	Leeds BIS Charity Bond	50000	50000
	Cash in hand	24	191
	Debtors	3407	5719
		<u>124913</u>	<u>138715</u>
	Current Liabilities		
9	Creditors	1144	450
		<u>1144</u>	<u>450</u>
	Net Current Assets (Liabilities)	<u>123769</u>	<u>138265</u>
		<u>129866</u>	<u>146394</u>
	Capital & Reserves		
	Reserves brought forward	146394	156762
	Surplus (deficit for year)	(16528)	(10368)
		<u>129866</u>	<u>146394</u>

These accounts have been prepared in accordance with the special provisions relating to small companies within Part 15 of the Companies Act 2006 and with the Financial Reporting Standard for Smaller Entities (effective April 2008).

In the opinion of the directors the company is entitled to claim exemption from audit under sections 475 and 477 of the Companies Act 2006. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006. The directors acknowledge their responsibilities for complying with the requirements of the 2006 Companies Act with respect to accounting records and for preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of sections 394 and 395 (duty to prepare individual company accounts and applicable accounting framework), and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company.

Signed on behalf of the board of directors

_____)
A Kinch

_____) Directors
M Waugh 28.4.15.

**CHAPELTOWN COMMUNITY NURSERY
(LIMITED BY GUARANTEE)**

**NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED
31 MARCH 2015**

1 Accounting Policies

The financial statements have been prepared in accordance with acceptable accounting standards.

(a) Accounting Convention

The financial statements have been prepared under the historical cost convention.

(b) Depreciation

Depreciation is calculated to write off the cost or revalued amount less estimated residual value of fixed assets over their estimated useful lives using the following methods and rates:

	% Per Annum	Method
Equipment	25	Reducing Balance

2 Segmental Information

The turnover, profit before taxation and net assets are attributable to the principal activity of the provision of supervised child play care nursery facilities.

3 Other Income

	2015 £	2014 £
Includes		
Bank & Building Society Interest Received	398	589
Nursery Education Grant	38077	40225
	<u>38475</u>	<u>40814</u>

4 Profit on Ordinary Activities Before Taxation

The profit (loss) on ordinary activities before taxation is stated after charging:

	2015 £	2014 £
Depreciation	2032	2710
	<u> </u>	<u> </u>

**CHAPELTOWN COMMUNITY NURSERY
(LIMITED BY GUARANTEE)**

**NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED
31 MARCH 2015 (Continued)**

5 Staff Costs

	2015	2014
	£	£
Wages & Salaries	139530	142821

The average number of persons employed by the company during the year was:

2015	2014
10	10

6 Directors

The directors and the company secretary received no remuneration in the year.

7 Taxation

The company is subject to an exemption from taxation under the provisions of the Charities Act 1960.

8 Share Capital

The company is limited by guarantee and as such does not have any share capital.

9 Creditors

All amounts fall due within one year.

10 Cash Reserves

1	Leeds Building Society	6986
2	A F Bank Current Account	14496
3	CAF Scottish Widows Bond	50000
4	Leeds BIS Charity Bond	<u>50000</u>
		<u>121482</u>

Split as follows:

	£
3 months running costs	50000
CCN Improvements	71482
	<u>121482</u>

**CHAPELTOWN COMMUNITY NURSERY
(LIMITED BY GUARANTEE)**

**NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED
31 MARCH 2015 (Continued)**

11 Reserves

Management policy is always to hold at least three months trading costs at bank, estimated at £50,000. At 31.3.15, cash and bank balances amounted to £121,482 (£132,805)

12 Tangible Fixed Assets

	Equipment	Total
Cost	31734	31734
Additions	-	-
	<u>31734</u>	<u>31734</u>
Depreciation		
To date	23605	23605
Charge for year	2032	2032
	<u>25637</u>	<u>25637</u>
Net Book Values		
at 31 March 2015	<u>6097</u>	<u>6097</u>
at 31 March 2014	<u>8129</u>	<u>8129</u>

13 General Reserve

	2015 £	2014 £
Reserves brought forward	146394	156762
Profit/(loss) for year	(16528)	(10368)
	<u>129866</u>	<u>146394</u>

14 Other Financial Commitments

The company has no other financial commitments.

15 Other Contingent Liabilities

The company had no other liabilities.

**CHAPELTOWN COMMUNITY NURSERY
(LIMITED BY GUARANTEE)**

**DETAILED PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDED
31 MARCH 2015**

Note		2015	2014
2	Income from fees	97126	103821
3	Other Income	41767	44992
	Deprivation Uplift	9090	9516
		<u>147983</u>	<u>158329</u>
Expenditure			
5/6	Wages & NIC	139530	142821
	Rates and insurances	4012	3543
	Repairs & cleaning	6182	5452
	Heat & Light	2939	3121
	Office costs	3340	2804
	Food & subsistence	4507	5165
	Toys & materials	733	2191
	Marketing	40	175
	Professional fees	1196	715
		<u>162479</u>	<u>165987</u>
1(b)/ 12	Depreciation	2032	2710
		<u>164511</u>	<u>168697</u>
	Net profit/(loss) for year	<u>(16528)</u>	<u>(10368)</u>

RD/kew
28.4.15.