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CHAPELTOWN COMMUNITY NURSERY

(LIMITED BY GUARANTEE)

Financial Statements

for the Year Ended

31 March 2014



Richard Dobbins & Co
Kildwick Hall
Grange Road
Kildwick
North Yorkshire
BD20 9AE

Tel 01535 633423

**CHAPELTOWN COMMUNITY NURSERY
(LIMITED BY GUARANTEE)**

Financial Statements for the year ended 31 March 2014

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**CHAPELTOWN COMMUNITY NURSERY
(LIMITED BY GUARANTEE)**

COMPANY INFORMATION FOR THE YEAR ENDED 31 MARCH 2014

Company Number 2704190
Charity Registration
Number 1011670

Directors M Waugh
 A Daniel
 A Kinch

Charity Commission
Trustees Sunita Claxton
 Megan Waugh
 A Kinch

Secretary Angela Daniel

Registered Office Reginald Street
 Chapeltown
 Leeds
 LS7 3HL

Accountants Richard Dobbins & Co
 Kildwick Hall
 Grange Road
 Kildwick
 North Yorkshire
 BD20 9AE

Bankers CAF Bank Ltd
 25 Kings Hill Avenue
 Kings Hill
 West Malling
 Kent
 ME19 4JQ

 Leeds Building Society
 3 Stainbeck Corner
 LS7 3PG

**CHAPELTOWN COMMUNITY NURSERY
(LIMITED BY GUARANTEE)**

DIRECTORS' REPORT FOR THE YEAR ENDED 31 MARCH 2014

The Directors present their report and the financial statements for the year ended 31 March 2014

Directors

The directors set out in the table below held office as at 31 March 2014

M Waugh
A Daniel
A Kinch

Principal Activity

The company is principally engaged in providing supervised child care nursery facilities

Business Review

The state of the company affairs and the trading results for the year are shown by the attached financial statements


Risk Assessment

The major risks to which the charity is exposed and the systems to mitigate these risks have been carried out by the Management Committee. The nursery aims to maintain 3 months running costs in the reserves

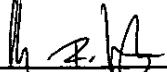
Fixed Assets

The changes in fixed assets are shown by the Notes to the Financial Statements

Approved by the Board and signed on its behalf by



A Kinch (Director)



M Waugh (Director)

Date 28 April 2014

CHAPELTOWN COMMUNITY NURSERY LIMITED

Accountants Report

Report to the Directors on the preparation of the Unaudited Statutory Accounts of Chapelton Community Nursery Limited for the year ended 31 March 2014

In order to assist you to fulfil your duties under the Companies Act 2006, I have prepared for your approval the accounts of Chapelton Community Nursery Limited for the year ended 31 March 2014 as set out on pages 6 to 11 from the company's accounting records and from information and explanations you have given to me

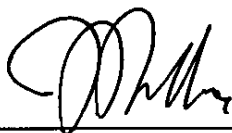
As a practising member of the Association of Chartered Certified Accounts, I am subject to its ethical and other professional requirements which are details at [http //rulebook accaglobal com/](http://rulebook.accaglobal.com/)

My work has been undertaken in accordance with the requirements of the Association of Chartered Certified Accountants as detailed at [http //www accaglobal com/factsheet163](http://www.accaglobal.com/factsheet163)

It is your duty to ensure that Chapelton Community Nursery Limited has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and profit/loss of Chapelton Community Nursery Limited You consider that Chapelton Community Nursery Limited is exempt from the statutory audit requirement for the year

We have not been instructed to carry out an audit or a review of the accounts of Chapelton Community Nursery Limited For this reason, we have not verified the accuracy of completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory accounts

Signature



28 4 14

Date

Dr Richard Dobbins
Chartered Certified Accountants
Kildwick Hall
Grange Road
Kildwick
North Yorkshire
BD20 9AE

**CHAPELTOWN COMMUNITY NURSERY
(LIMITED BY GUARANTEE)**

PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDED 31 MARCH 2014

Note	2014 £	2013 £
2 Turnover	103821	142300
Administrative expenses	(168697)	(166803)
3 Other income	44992	6570
Deprivation uplift	9516	9081
	<hr/>	<hr/>
4 Profit (Loss) on Ordinary Activities Before Taxation	(10368)	(8852)
7 Tax on Profit on Ordinary Activities	-	-
	<hr/>	<hr/>
Profit (Loss) for Year	(10368)	(8852)
Retained profit brought forward	156762	165614
	<hr/>	<hr/>
	<u>146394</u>	<u>156762</u>

The Company's turnover and expenses all relate to continuing operations

The Company has no recognised gains or losses, other than the above profit for the year

The net income for the year has been calculated on the historical cost basis

The notes on pages 8 to 10 form part of these Financial Statements

**CHAPELTOWN COMMUNITY NURSERY
(LIMITED BY GUARANTEE)**

BALANCE SHEET AS AT 31 MARCH 2014

Note		2014 £	2013 £
	Fixed Assets		
12	Equipment	8129	8135
	Current Assets		
	Bank account	25861	40660
10	Building Society account	6944	6924
10	CAF SW Bond	50000	50000
10	Leeds BIS Charity Bond	50000	50000
	Cash in hand	191	300
	Debtors	5719	3629
		<u>138715</u>	<u>151513</u>
	Current Liabilities		
9	Creditors	450	2886
		<u>450</u>	<u>2886</u>
	Net Current Assets (Liabilities)	<u>138265</u>	<u>148627</u>
		<u>146394</u>	<u>156762</u>
	Capital & Reserves		
	Reserves brought forward	156762	165614
	Surplus (deficit for year)	(10368)	(8852)
		<u>146394</u>	<u>156762</u>

These accounts have been prepared in accordance with the special provisions relating to small companies within Part 15 of the Companies Act 2006 and with the Financial Reporting Standard for Smaller Entities (effective April 2008)

In the opinion of the directors the company is entitled to claim exemption from audit under sections 475 and 477 of the Companies Act 2006. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006. The directors acknowledge their responsibilities for complying with the requirements of the 2006 Companies Act with respect to accounting records and for preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of sections 394 and 395 (duty to prepare individual company accounts and applicable accounting framework), and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company.

Signed on behalf of the board of directors

A Kinch

Directors

M Waugh

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**CHAPELTOWN COMMUNITY NURSERY
(LIMITED BY GUARANTEE)**

**NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED
31 MARCH 2014**

1 Accounting Policies

The financial statements have been prepared in accordance with acceptable accounting standards

(a) Accounting Convention

The financial statements have been prepared under the historical cost convention

(b) Depreciation

Depreciation is calculated to write off the cost or revalued amount less estimated residual value of fixed assets over their estimated useful lives using the following methods and rates

	% Per Annum	Method
Equipment	25	Reducing Balance

2 Segmental Information

The turnover, profit before taxation and net assets are attributable to the principal activity of the provision of supervised child play care nursery facilities

3 Other Income

	2014 £	2013 £
Includes		
Bank & Building Society Interest Received	589	1014
Nursery Education Grant	40225	-
	<u>40814</u>	<u>1014</u>

4 Profit on Ordinary Activities Before Taxation

The profit (loss) on ordinary activities before taxation is stated after charging

	2014 £	2013 £
Depreciation	2710	2711
	<u> </u>	<u> </u>

CHAPELTOWN COMMUNITY NURSERY**(LIMITED BY GUARANTEE)****NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED****31 MARCH 2014 (Continued)****5 Staff Costs**

	2014	2013
	£	£
Wages & Salaries	142821	136915

The average number of persons employed by the company during the year was

2014	2013
10	10

6 Directors

The directors and the company secretary received no remuneration in the year

7 Taxation

The company is subject to an exemption from taxation under the provisions of the Charities Act 1960

8 Share Capital

The company is limited by guarantee and as such does not have any share capital

9 Creditors

All amounts fall due within one year

10 Cash Reserves

1	Leeds Building Society	6944
2	A F Bank Current Account	25861
3	CAF Scottish Widows Bond	50000
4	Leeds BIS Charity Bond	<u>50000</u>
		<u>132805</u>

Split as follows

	£
3 months running costs	50000
CCN Improvements	82805
	<u>132805</u>

**CHAPELTOWN COMMUNITY NURSERY
(LIMITED BY GUARANTEE)**

**NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED
31 MARCH 2014 (Continued)**

11 Reserves

Management policy is always to hold at least three months trading costs at bank, estimated at £50,000 At 31 3 14, cash and bank balances amounted to £132,805 (£147,584)

12 Tangible Fixed Assets

	Equipment	Total
Cost	29030	29030
Additions	2704	2704
	<u>31734</u>	<u>31734</u>
Depreciation		
To date	20895	20895
Charge for year	2710	2710
	<u>23605</u>	<u>23605</u>
Net Book Values		
at 31 March 2014	<u>8129</u>	<u>8129</u>
at 31 March 2013	<u>8135</u>	<u>8135</u>

13 General Reserve

	2014 £	2013 £
Reserves brought forward	156762	165614
Profit/(loss) for year	(10368)	(8852)
	<u>146394</u>	<u>156762</u>

14 Other Financial Commitments

The company has no other financial commitments

15 Other Contingent Liabilities

The company had no other liabilities

**CHAPELTOWN COMMUNITY NURSERY
(LIMITED BY GUARANTEE)**

**DETAILED PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDED
31 MARCH 2014**

Note		2014	2013
2	Income from fees	103821	142300
	Leeds City Council	-	-
3	Other Income	44992	6570
	Deprivation Uplift	9516	9081
		<u>158329</u>	<u>157951</u>
Expenditure			
5/6	Wages & NIC	142821	131695
	Temporary wages	-	-
	Rates and insurances	3543	3082
	Repairs & cleaning	5452	8109
	Heat & Light	3121	3768
	Office costs	2804	2471
	Food & subsistence	5165	6353
	Toys & materials	2191	1513
	Training	-	320
	Marketing	175	1111
	Professional fees	715	450
	Sundries	-	-
		<u>165987</u>	<u>164092</u>
1(b)/ 12	Depreciation	2710	2711
		<u>168697</u>	<u>166803</u>
	Net profit/(loss) for year	<u>(10368)</u>	<u>(8852)</u>

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