

27/03/99

Chapelton Community Nursery (Limited by Guarantee)
Financial Statements
For The Year Ended 31 March 1999

Thompson Patrick & Co

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Chapelton Community Nursery (Limited by Guarantee)

Financial Statements

For The Year Ended 31 March 1999

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Chapelton Community Nursery (Limited by Guarantee)

Company Information

For The Year Ended 31 March 1999

Company Number	2704190
Directors	E Chitham E Carey N Hutchinson
Secretary	E Chitham
Registered Office	Reginald Street Chapelton Leeds LS7 3HL
Accountants	Thompson Patrick & Co 4 Colville Terrace Thorpe Wakefield WF3 3DZ
Bankers	TSB 271 Roundhay Road Leeds LS8 4HS

Chapeltown Community Nursery (Limited by Guarantee)

Directors Report

For The Year Ended 31 March 1999

The directors present their report and the financial statements for the year ended 31st March 1999

Directors

The directors set out in the table below have held office during the whole of the period from 1st April 1998 to 31st March 1999

E Chitham
E Carey
CL Fathalizadeth
M Nalty

Principal Activity

The Company is principally engaged in providing supervised child play care nursery facilities.

Business Review

The state of the Company affairs and the trading results for the year are shown by the attached financial statements.

Fixed Assets

The changes in Fixed Assets are shown by the Notes to the Financial Statements.

Change in Directors

Two directors, GL Fathalizadeth and M Nalty resigned during the period and N Hutchinson was appointed.

Approved by the board and signed on its behalf by

E Chitham 5th July 1999

Chapeltown Community Nursery (Limited by Guarantee)

Profit & Loss Account

For The Year Ended 31 March 1999

	Note	1999	1998
		£	£
Turnover	2	56,694	65,941
Administrative Expenses		(56,589)	(61,936)
Other Operating Income	3	1,683	136
Profit (Loss) on Ordinary Activities Before Taxation	4	1,788	4,141
Tax on Profit on Ordinary Activities	7	0	0
Profit / (Loss) for Year		1,788	4,141
Retained Profit Brought Forward		11,860	7,719
		13,648	11,860

The Company's turnover and expenses all relate to continuing operations.

The Company has no recognised gains or losses other than the above profit for the year.

The profit for the year has been calculated on the historical cost basis.

The notes on pages 6 to 8 form part of these Financial Statements.

Chapeltown Community Nursery (Limited by Guarantee)

Balance Sheet

For The Year Ended 31 March 1999

	Note	1999 £	1998 £
Fixed Assets			
Equipment	11	1,474	520
Current Assets			
Bank Account		0	3,035
Building Society Account		10,138	6,812
Cash in Hand		200	200
Debtors		3,517	3,821
		<u>13,855</u>	<u>13,868</u>
Current Liabilities			
Bank Account		90	0
Creditors	10	1,591	2,528
		<u>1,681</u>	<u>2,528</u>
Net Current Assets / (Liabilities)		<u>12,174</u>	<u>11,340</u>
		<u>13,648</u>	<u>11,860</u>
Capital & Reserves			
Reserves Brought Forward		11,860	7,719
Surplus / (Deficit for Year)		1,788	4,141
		<u>13,648</u>	<u>11,860</u>

Chapelton Community Nursery (Limited by Guarantee)

Balance Sheet (continued)

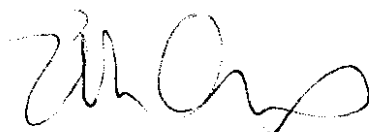
For The Year Ended 31 March 1999

The Directors have: -

- (a) Taken advantage of the Companies Act 1985 in not having these accounts audited under Section 249(1)
- (b) Confirmed that no notice has been deposited under Section 249B(2) of the Companies Act 1985
- (c) Acknowledged their responsibilities for ensuring that the company keeps accounting records which comply with Section 221 of the Companies act 1985
- (d) Acknowledge their responsibilities for preparing accounts which give a true and fair view of the company and of its profit/loss (which ever is applicable) for the then year ended in accordance with the requirements of Section 226 of the Companies Act 1985 and which otherwise comply with the requirements of the Act relating to accounts, so far is applicable to this company
- (e) (i) taken advantage of the exemptions conferred by Part III of Schedule 8 of the Companies Act 1985
and
(ii) in their opinion the company is entitled to those exemptions on the basis that it qualifies as a small company

Approved by the board and signed on its behalf by

E Chitham 5th July 1998



Chapeltown Community Nursery (Limited by Guarantee)

Notes to the Financial Statements

For The Year Ended 31 March 1999

1 Accounting Policies

The financial statements have been prepared in accordance with acceptable accounting standards.

(a) Accounting Convention

The financial statements have been prepared under the historical cost convention.

(b) Depreciation

Depreciation is calculated to write off the cost or revalued amount less estimated residual value of fixed assets over their estimated useful lives using the following methods and rates :-

	% Per Annum	Method
Equipment	25	Reducing Balance

2 Segmental Information

The turnover, profit before taxation and net assets are attributable to the principal activity of the provision of supervised child play care nursery facilities.

3 Other Operating Income

	1999	1998
Bank & Building Society Interest Received	164	136
Insurance Claim	1,519	0
	<u>1,683</u>	<u>136</u>

4 Profit on Ordinary Activities Before Taxation

The profit (loss) on ordinary activities before taxation is stated after charging :-

	1999	1998
Depreciation	491	173

Chapeltown Community Nursery (Limited by Guarantee)

Notes to the Financial Statements (continued)

For The Year Ended 31 March 1999

5 Staff Costs

	1999	1998
Wages & Salaries	25,456	29,334
Social Security Costs	<u>1,332</u>	<u>2,292</u>
	<u>26,788</u>	<u>31,626</u>

The average number of persons employed by the company during the year was :-

1999	1998
4	4

6 Directors

The directors and the company secretary received no remuneration in the year.

7 Taxation

The company is subject to an exemption from taxation under the provisions of the Charities Act 1960.

8 Bad Debts

An amount of £218 was written off during the year, which represents unpaid fees..

9 Share Capital

The company is limited by guarantee and as such does not have any share capital.

10 Creditors

All amounts fall due within one year.

Chapelton Community Nursery (Limited by Guarantee)
Notes to the Financial Statements (continued)
For The Year Ended 31 March 1999

11 Tangible Fixed Assets

	Equipment	Total
Cost	693	693
Additions	1,445	1,445
Disposals	<u>0</u>	<u>0</u>
	<u>2,138</u>	<u>2,138</u>
Depreciation		
- to date	173	173
- released	0	0
- charge	<u>491</u>	<u>491</u>
	<u>664</u>	<u>664</u>
Net Book Values		
@ 31st March 1999	<u>1,474</u>	<u>1,474</u>
@ 31st March 1998	<u>520</u>	<u>520</u>

12 General Reserve

	1999	1998
Reserves Brought Forward	11,860	7,719
Profit / (Loss) for Year	<u>1,788</u>	<u>4,141</u>
	<u>13,648</u>	<u>11,860</u>

13 Other Financial Commitments

The company has no other financial commitments.

14 Other Contingent Liabilities

The company had no other liabilities.

Chapeltown Community Nursery (Limited by Guarantee)

Detailed Profit and Loss Account

For The Year Ended 31 March 1999

	Note	£	1999 £
Turnover	2		56,694
Other Operating Income	4		<u>1,683</u>
			58,377
Expenditure			
Wages & NIC	5 & 6	26,788	
Temporary Wages & Volunteer Expenses		4,917	
Rates & Insurance's		3,341	
Repairs & Renewals		2,823	
Heat & Light		3,043	
Telephone		353	
Food & Subsistence		7,119	
Toys & Materials		824	
Trips & Gifts		490	
Printing, Stationery & Advertising		2,559	
Professional Fees		200	
Cleaning Expenses		2,723	
Books		241	
Bad Debts	8	218	
Sundries		<u>459</u>	
		56,098	
Depreciation	1(b) & 11	<u>491</u>	
			<u>56,589</u>
Net Profit / (Loss) for Year			<u><u>1,788</u></u>