

2704190

CHAPELTOWN COMMUNITY NURSERY

(LIMITED BY GUARANTEE)

Financial Statements

for the Year Ended

31 March 2002



Richard Dobbins & Co
Pavey Ark
Brantfell Road
Bowness on Windermere
Cumbria LA23 3AE

Tel: 01539 443455

**CHAPELTOWN COMMUNITY NURSERY
(LIMITED BY GUARANTEE)**

Financial Statements for the year ended 31 March 2002

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**CHAPELTOWN COMMUNITY NURSERY
(LIMITED BY GUARANTEE)**

COMPANY INFORMATION FOR THE YEAR ENDED 31 MARCH 2002

Company Number 2704190

Directors A Johnson
 N Hutchinson
 J Hendrickson

Secretary A Johnson

Registered Office Reginald Street
 Chapeltown
 Leeds
 LS7 3HL

Accountants Richard Dobbins & Co
 Pavey Ark
 Brantfell Road
 Bowness on Windermere
 Cumbria
 LA23 3AE

Bankers Lloyds TSB
 271 Roundhay Road
 Leeds
 LS8 4HS

**CHAPELTOWN COMMUNITY NURSERY
(LIMITED BY GUARANTEE)**

DIRECTORS' REPORT FOR THE YEAR ENDED 31 MARCH 2002

The Directors present their report and the financial statements for the year ended 31 March 2002.

Directors

The directors set out in the table below held office as at 31 March 2002:

A Johnson
N Hutchinson
J Hendrickson

Principal Activity

The company is principally engaged in providing supervised child care nursery facilities.

Business Review

The state of the company affairs and the trading results for the year are shown by the attached financial statements.

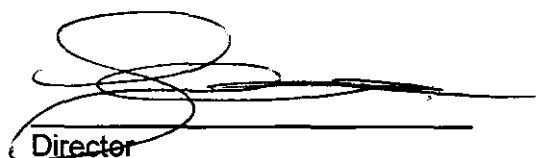
Risk Assessment

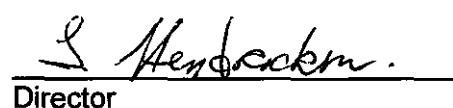
The major risks to which the charity is exposed and the systems to mitigate these risks are being reviewed by the Management Committee.

Fixed Assets

The changes in fixed assets are shown by the Notes to the Financial Statements.

Approved by the Board and signed on its behalf by:

 (A. JOHNSON)
Director

 J. HENDRICKSON.
Director

Date: 20 November 2002

CHAPELTOWN COMMUNITY NURSERY

Accountants' Report to the Members on the Unaudited Accounts of Chapeltown Community Nursery

We report on the accounts for the year ended 31 March 2002 set out on pages 4 to 10.

Respective Responsibilities of Directors and Reporting Accountants

The company's members are responsible for the preparation of the accounts, and they consider that the company is exempt from an audit. It is our responsibility to carry out procedures designed to enable us to report our opinion.

Basis of Opinion

Our work was conducted in accordance with the Statement of Standards for Reporting Accountants, and so our procedures consisted of comparing the accounts with the accounting records kept by the company, and making such limited enquiries of the officers of the company as we considered necessary for the purposes of this report. These procedures provide only the assurance expressed in our opinion.

Opinion

In our opinion, the accounts are in agreement with the accounting records kept by the company under Section 221 of the Companies Act 1985.

Having regard only to, and on the basis of, the information contained in those accounting records, the accounts have been drawn up in a manner consistent with the accounting requirements specified in Section 249C(6) of the Act, and the company satisfied the conditions for exemption from an audit of the accounts for the year as specified in Section 249A(4) of the Act and did not, at any time within that year, fall within any of the categories of companies not entitled to the exemption specified in Section 249B(1).



Dr Richard Dobbins
Chartered Certified Accountants

20 November 2002

Pavey Ark
Brantfell Road
Bowness on Windermere
Cumbria LA23 3AE

**CHAPELTOWN COMMUNITY NURSERY
(LIMITED BY GUARANTEE)**

PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDED 31 MARCH 2002

Note	2002 £	2001 £
2 Turnover	148262	66992
Administrative expenses	(150576)	(66491)
3 Other operating income	493	709
	<hr/>	<hr/>
4 Profit (Loss) on Ordinary Activities Before Taxation	(1821)	1210
7 Tax on Profit on Ordinary Activities	-	-
	<hr/>	<hr/>
Profit (Loss) for Year	(1821)	1210
Retained profit brought forward	19111	17901
	<hr/>	<hr/>
	<u>17290</u>	<u>19111</u>

The Company's turnover and expenses all relate to continuing operations.

Leeds City Council paid salaries amounting to £85,350.

The Company has no recognised gains or losses, other than the above profit for the year.

The profit for the year has been calculated on the historical cost basis.

The notes on pages 6 to 8 form part of these Financial Statements.

**CHAPELTOWN COMMUNITY NURSERY
(LIMITED BY GUARANTEE)**

BALANCE SHEET FOR THE YEAR ENDED 31 MARCH 2002

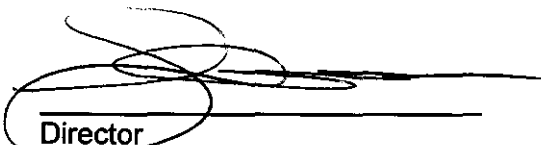
Note		2002 £	2001 £
	Fixed Assets		
12	Equipment	2492	3322
	Current Assets		
	Bank account	6930	5855
10	Building Society account	11214	11842
	Cash in hand	250	250
	Debtors	811	1226
		<u>19205</u>	<u>19173</u>
	Current Liabilities		
9	Creditors	4407	3384
		<u>4407</u>	<u>3384</u>
	Net Current Assets (Liabilities)	14798	15789
		<u>17290</u>	<u>19111</u>
	Capital & Reserves		
	Reserves brought forward	19111	17901
	Surplus (deficit for year)	(1821)	1210
		<u>17290</u>	<u>19111</u>

BALANCE SHEET FOR THE YEAR ENDED 31 MARCH 2002 (Continued)

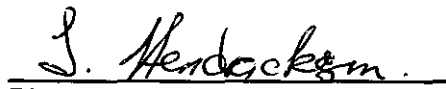
The Directors have:

- a) Taken advantage of the Companies Act 1985 in not having these accounts audited under Section 249(1).
- b) Confirmed that no notice has been deposited under Section 249B(2) of the Companies Act 1985.
- c) Acknowledged their responsibilities for ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985.
- d) Acknowledge their responsibilities for preparing accounts which give a true and fair view of the company and of its profit/loss (whichever is applicable) for the then year ended in accordance with the requirements of Section 226 of the Companies Act 1985 and which otherwise comply with the requirements of the Act to accounts, so far as is applicable to this Company.
- e) (i) Taken advantage of the exemption conferred by Part III of Schedule 8 of the Companies Act 1985 and
(ii) In their opinion is entitled to those exemptions on the basis that it qualifies as a small company.

Approved by the Board and signed on its behalf by:



Director (A. JOHNSON)



Director J. HENDERSON.

Date: 20 November 2002

**CHAPELTOWN COMMUNITY NURSERY
(LIMITED BY GUARANTEE)**

**NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED
31 MARCH 2002**

1 Accounting Policies

The financial statements have been prepared in accordance with acceptable accounting standards.

(a) Accounting Convention

The financial statements have been prepared under the historical cost convention.

(b) Depreciation

Depreciation is calculated to write off the cost or revalued amount less estimated residual value of fixed assets over their estimated useful lives using the following methods and rates:

	% Per Annum	Method
Equipment	25	Reducing Balance

2 Segmental Information

The turnover, profit before taxation and net assets are attributable to the principal activity of the provision of supervised child play care nursery facilities. Leeds City Council contributed salary costs amounting to £85350.00.

3 Other Operating Income

	2002 £	2001 £
Includes		
Bank & Building Society Interest Received	493	709
	<u>493</u>	<u>709</u>

4 Profit on Ordinary Activities Before Taxation

The profit (loss) on ordinary activities before taxation is stated after charging:

	2002 £	2001 £
Depreciation	830	1107
	<u>830</u>	<u>1107</u>

**CHAPELTOWN COMMUNITY NURSERY
(LIMITED BY GUARANTEE)**

**NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED
31 MARCH 2002 (Continued)**

5 Staff Costs

	2002	2001
	£	£
Wages & Salaries	36211	40518
Leeds City Council	85350	-

The average number of persons employed by the company during the year was:

2002	2001
5	5

6 Directors

The directors and the company secretary received no remuneration in the year.

7 Taxation

The company is subject to an exemption from taxation under the provisions of the Charities Act 1960.

8 Share Capital

The company is limited by guarantee and as such does not have any share capital.

9 Creditors

All amounts fall due within one year.

10 Building Society Account

This account is maintained as a contingency fund to cover any unforeseen expenditure.

**CHAPELTOWN COMMUNITY NURSERY
(LIMITED BY GUARANTEE)**

**NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED
31 MARCH 2002 (Continued)**

12 Tangible Fixed Assets

	Equipment	Total
Cost	5701	5701
Additions	-	-
	<u>5701</u>	<u>5701</u>
Depreciation		
To date	2379	2379
Charge for year	830	830
	<u>3209</u>	<u>3209</u>
Net Book Values		
at 31 March 2002	<u>2492</u>	<u>2492</u>
at 31 March 2001	<u>3322</u>	<u>3322</u>

13 General Reserve

	2002	2001
	£	£
Reserves brought forward	19111	17901
Profit/(loss) for year	(1821)	1210
	<u>17290</u>	<u>19111</u>

14 Other Financial Commitments

The company has no other financial commitments.

15 Other Contingent Liabilities

The company had no other liabilities.

**CHAPELTOWN COMMUNITY NURSERY
(LIMITED BY GUARANTEE)**

**DETAILED PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDED
31 MARCH 2002**

Note		2002	2001
2	Turnover	62912	66992
	Leeds City Council (salaries)	85350	-
3	Other Operating Income	493	709
		<u>148755</u>	<u>67701</u>
Expenditure			
	Leeds City Council (salaries)	85350	-
5/6	Wages & NIC	36211	40518
	Temporary wages & Volunteer expenses	4280	1887
	Rates and insurances	4086	3672
	Repairs & renewals	2692	3202
	Heat & Light	2561	1975
	Telephone	715	309
	Food & subsistence	5206	5336
	Toys & materials	877	2058
	Trips & gifts	943	719
	Printing, stationary, advertising	505	830
	Professional fees	3205	831
	Cleaning expenses	2916	3640
	Sundries	199	407
		<u>149746</u>	<u>65384</u>
1(b)/ 11	Depreciation	830	1107
		<u>150576</u>	<u>66491</u>
	Net profit/(loss) for year	<u>(1821)</u>	<u>1210</u>