

**OAKWAY LIMITED**  
**Abbreviated Accounts**  
**for the year ended 30th April 2000**

**Company registration number: 2704178**



**OAKWAY LIMITED**

**Report of the auditor**

**to the members of Oakway Limited**

We have examined the abbreviated accounts set out on pages 2 to 4 together with the annual accounts of the company prepared under section 226 of the Companies Act 1995 for the year ended 30th April 2000.

**Respective responsibilities of the director and auditor**

The director is responsible for the preparation of the abbreviated accounts in accordance with section 246 of the Companies Act 1995. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts prepared in accordance with sections 246(5) and (6) of the Act to the registrar of companies and whether the accounts to be delivered are properly prepared in accordance with those provisions and to report our opinion to you.

**Basis of opinion**

We have carried out the procedures we considered necessary to confirm, by reference to the audited accounts, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared. The scope of our work for the purpose of this report does not include examining or dealing with events after the date of our report on the full statutory accounts.

**Opinion**

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with sections 246(5) and (6) of the Companies Act 1985 and the abbreviated accounts on pages 2 to 4 are properly prepared in accordance with those provisions.



Sharman Associates

Registered Auditors

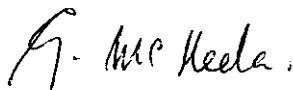
Date: 8.5.2.2001

**OAKWAY LIMIED**  
**Abbreviated Balance Sheet**  
**as at 30th April 2000**

	Notes	2000	1999
		£	£
<b>Fixed assets</b>			
Tangible assets	2	90424	96037
Intangible assets	3	<u>775</u>	<u>225</u>
		91199	96262
<b>Current assets</b>			
Stock		3642	5848
Debtors & prepayments		49414	19277
Cash at bank		75022	146166
Cash in hand		----	47
Director's loan		<u>100503</u>	<u>97808</u>
		228581	269146
<b>Creditors: amounts falling due within one year</b>		<u>(73479)</u>	<u>(43144)</u>
<b>Total assets less current liabilities</b>		246301	226002
<b>Creditors: amounts falling due after more than one year</b>		<u>( 9764)</u>	<u>(18793)</u>
		236537	303471
<b>Capital &amp; reserves</b>	4		
Called up share capital		400	400
Revenue reserves		<u>236137</u>	<u>303071</u>
		236537	303471

The accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1995 relating to small companies.

The financial statements were approved by the board on 25-2-01



Mrs. G. McNeela  
 Director

# **OAKWAY LIMITED**

## **Notes to the Abbreviated Accounts at 30th April 2000**

### **1 Accounting policies**

#### **Accounting convention**

The accounts are prepared under the historical cost convention and in accordance with the applicable accounting standard.

#### **Depreciation**

Depreciation is provided on all tangible fixed assets, other than freehold land, at rates calculated to write off the cost, less estimated residual value, of each asset evenly over its expected life, as follows:-

Motor vehicles	25% on reducing balance
Tools & equipment	25% on reducing balance
Office equipment	25% on reducing balance

#### **Deferred taxation**

Deferred taxation is provided on the liability method on all timing differences which are expected in the foreseeable future, calculated at the rate at which it is estimated that the tax will be payable.

No material differences exist at 30th April 2000

### **2 Tangible fixed assets**

	<b><u>Motor Vehicles</u></b>	<b><u>Motor Vehicle</u></b>	<b><u>Tools &amp; Equipt</u></b>	<b><u>Office Equipt</u></b>	<b><u>TOTAL</u></b>
<b><u>Cost</u></b>					
At 1/5/99	91510	27075	83804	3131	205520
Additions	<u>17314</u>	<u>----</u>	<u>6760</u>	<u>455</u>	<u>24529</u>
At 30/4/00	<u>108824</u>	<u>27075</u>	<u>90564</u>	<u>3586</u>	<u>230049</u>
<b><u>Depreciation</u></b>					
At 1/5/99	55808	6768	45363	1544	109483
Charge for the year	<u>13254</u>	<u>5077</u>	<u>11300</u>	<u>511</u>	<u>30142</u>
At 30/4/00	<u>69062</u>	<u>11845</u>	<u>56663</u>	<u>2055</u>	<u>139625</u>
<b><u>Net Book Values</u></b>					
At 30/4/99	<u>35702</u>	<u>20307</u>	<u>38441</u>	<u>1587</u>	<u>96037</u>
At 30/4/00	<u>39762</u>	<u>15230</u>	<u>33901</u>	<u>1531</u>	<u>90424</u>

**OAKWAY LIMITED**  
**Notes to the Abbreviated Accounts**  
**at 30th April 2000**

<b>3 Intangible fixed assets</b>	<b>2000</b>	<b>1999</b>
	<b>£</b>	<b>£</b>
Rent deposit	<u>775</u>	<u>225</u>

<b>4 Share capital</b>	<b>2000</b>	<b>1999</b>
	<b>£</b>	<b>£</b>
Authorised:		
Ordinary shares of £1 each	<u>1000</u>	<u>1000</u>

	<b>2000</b>	<b>1999</b>	<b>2000</b>	<b>1999</b>
	<b>No</b>	<b>No</b>	<b>£</b>	<b>£</b>
Allotted, called up and fully paid:				
Ordinary shares of £1 each	<u>400</u>	<u>400</u>	<u>400</u>	<u>400</u>