REGISTERED NUMBER: 02704178 (England and Wales)

Unaudited Financial Statements for the Year Ended 30 April 2017

for

Oakway Limited

Contents of the Financial Statements
for the Year Ended 30 April 2017

Oakway Limited

Company Information
for the Year Ended 30 April 2017

DIRECTOR:	Mrs G B McNeela
SECRETARY:	J T McNeela
REGISTERED OFFICE:	20 Crockwell Street Bodmin Cornwall PL31 2DS
REGISTERED NUMBER:	02704178 (England and Wales)
ACCOUNTANTS:	Derek Cousens Ltd Chartered Accountants 20 Crockwell Street Bodmin Cornwall PL31 2DS

Balance Sheet
30 April 2017

	Notes	2017 £	2017 £	2016 £	2016 £
FIXED ASSETS					
Tangible assets	4		217,575		238,700
CURRENT ASSETS					
Stocks		584,843		194,458	
Debtors	5	308,899		445,062	
Cash at bank		399,416		117,876	
		1,293,158		757,396	
CREDITORS					
Amounts falling due within one year	6	408,851		400,955	
NET CURRENT ASSETS			884,307		356,441
TOTAL ASSETS LESS CURRENT LIABILITIES			1,101,882		595,141
PROVISIONS FOR LIABILITIES			38,198		41,945
NET ASSETS			1,063,684		553,196
CAPITAL AND RESERVES					
Called up share capital			400		400
Retained earnings			1,063,284		552,796
SHAREHOLDERS' FUNDS			1,063,684		553,196

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 April 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 April 2017 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges her responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 19 December 2017 and were signed by:

Mrs G B McNeela - Director

The notes form part of these financial statements

Notes to the Financial Statements
for the Year Ended 30 April 2017

1. STATUTORY INFORMATION

Oakway Limited is a private company, limited by shares , registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements
These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover
Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 25% on reducing balance and 10% on cost

Stocks
Stocks and work in progress are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Cost is calculated using the first-in, first-out method and includes all purchase, transport, and handling costs in bringing stocks to their present location and condition.

Taxation
Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments
Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 8 .

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4. TANGIBLE FIXED ASSETS

	Plant and machinery etc £
COST	
At 1 May 2016	409,946
Additions	50,977
At 30 April 2017	460,923
DEPRECIATION	
At 1 May 2016	171,246
Charge for year	72,102
At 30 April 2017	243,348
NET BOOK VALUE	
At 30 April 2017	217,575
At 30 April 2016	238,700

5. DEBTORS

	2017 £	2016 £
Amounts falling due within one year:		
Trade debtors	110,040	321,492
Amounts owed by participating interests	90,899	-
Other debtors	107,960	78,456
	308,899	399,948
Amounts falling due after more than one year:		
Amounts owed by participating interests	-	45,114
Aggregate amounts	308,899	445,062

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2017 £	2016 £
Trade creditors	45,178	64,850
Taxation and social security	344,750	297,370
Other creditors	18,923	38,735
	408,851	400,955

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7. DIRECTOR'S ADVANCES, CREDITS AND GUARANTEES

The following advances and credits to a director subsisted during the years ended 30 April 2017 and 30 April 2016:

	2017	2016
	£	£
Mrs G B McNeela		
Balance outstanding at start of year	-	28,021
Amounts advanced	72,424	-
Amounts repaid	-	(28,021)
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	72,424	-

The loan to the director accrue interest at HM Revenue and Customs official rate of interest.

8. RELATED PARTY DISCLOSURES

During the year, total dividends of £31,615 were paid to the director .

Oakway Ltd advanced £33,608 to a shareholder with a significant holding. The loan accrues interest at HM Revenue and Customs official rate and is repayable on demand.

9. ULTIMATE CONTROLLING PARTY

The controlling party is the director and her close family.