

Abbreviated Unaudited Accounts for the Year Ended 30 April 2016

for

Oakway Limited

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for the Year Ended 30 April 2016**

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Oakway Limited
Company Information
for the Year Ended 30 April 2016

DIRECTOR: Mrs G B McNeela

SECRETARY: J T McNeela

REGISTERED OFFICE: 20 Crockwell Street
Bodmin
Cornwall
PL31 2DS

REGISTERED NUMBER: 02704178 (England and Wales)

ACCOUNTANTS: Derek Cousens Ltd
Chartered Accountants
20 Crockwell Street
Bodmin
Cornwall
PL31 2DS

Oakway Limited (Registered number: 02704178)

**Abbreviated Balance Sheet
30 April 2016**

	Notes	2016 £	£	2015 £	£
FIXED ASSETS					
Tangible assets	2		238,700		112,912
CURRENT ASSETS					
Stocks		194,458		202,198	
Debtors	3	445,062		104,271	
Cash at bank		<u>117,876</u>		<u>248,645</u>	
		757,396		555,114	
CREDITORS					
Amounts falling due within one year		<u>400,955</u>		<u>412,704</u>	
NET CURRENT ASSETS			<u>356,441</u>		<u>142,410</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			595,141		255,322
PROVISIONS FOR LIABILITIES			<u>41,945</u>		<u>20,802</u>
NET ASSETS			<u><u>553,196</u></u>		<u><u>234,520</u></u>
CAPITAL AND RESERVES					
Called up share capital	4		400		400
Profit and loss account			<u>552,796</u>		<u>234,120</u>
SHAREHOLDERS' FUNDS			<u><u>553,196</u></u>		<u><u>234,520</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 April 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 April 2016 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges her responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 20 December 2016 and were signed by:

Mrs G B McNeela - Director

The notes form part of these abbreviated accounts

**Notes to the Abbreviated Accounts
for the Year Ended 30 April 2016**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 25% on reducing balance and 10% on cost

Stocks

Stocks and work in progress are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 May 2015	222,454
Additions	205,198
Disposals	(17,706)
At 30 April 2016	<u>409,946</u>
DEPRECIATION	
At 1 May 2015	109,542
Charge for year	79,080
Eliminated on disposal	(17,376)
At 30 April 2016	<u>171,246</u>
NET BOOK VALUE	
At 30 April 2016	<u>238,700</u>
At 30 April 2015	<u>112,912</u>

3. DEBTORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

The aggregate total of debtors falling due after more than one year is £ 45,114 (2015 - £ 45,114)

Notes to the Abbreviated Accounts - continued
for the Year Ended 30 April 2016

4. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2016 £	2015 £
400	Ordinary	£1	<u>400</u>	<u>400</u>

5. **DIRECTOR'S ADVANCES, CREDITS AND GUARANTEES**

The following advances and credits to a director subsisted during the years ended 30 April 2016 and 30 April 2015:

	2016 £	2015 £
Mrs G B McNeela		
Balance outstanding at start of year	28,021	129,399
Amounts advanced	-	29,273
Amounts repaid	(28,021)	(130,651)
Balance outstanding at end of year	<u>-</u>	<u>28,021</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.