

Registered number
2704178

OAKWAY LTD
Abbreviated Accounts
30 April 2009

THURSDAY



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01/04/2010
COMPANIES HOUSE

OAKWAY LTD
Abbreviated Balance Sheet
as at 30 April 2009

	Notes	2009 £	2008 £
Fixed assets			
Tangible assets	2	14,001	59,366
Current assets			
Stocks		1,233	5,194
Debtors		170,251	174,644
Cash at bank and in hand		79	13,726
		<u>171,563</u>	<u>193,564</u>
Creditors: amounts falling due within one year		<u>(184,837)</u>	<u>(226,730)</u>
Net current liabilities		(13,274)	(33,166)
Total assets less current liabilities		<u>727</u>	<u>26,200</u>
Creditors: amounts falling due after more than one year		-	(3,089)
Net assets		<u>727</u>	<u>23,111</u>
Capital and reserves			
Called up share capital	3	400	400
Profit and loss account		327	22,711
Shareholders' funds		<u>727</u>	<u>23,111</u>

The director is satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006 and that members have not required the company to obtain an audit in accordance with section 476 of the Act

The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime

G. McNeela

G McNeela
 Director

Approved by the board on 24.3.10

OAKWAY LTD
Notes to the Abbreviated Accounts
for the year ended 30 April 2009

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives

Office equipment	25% reducing balance
Tools & equipment	25% reducing balance
Motor vehicles	25% reducing balance

Stocks

Stock is valued at the lower of cost and net realisable value

2 Tangible fixed assets

£

Cost

At 1 May 2008	433,609
Additions	3,237
Disposals	(391,661)
At 30 April 2009	<u>45,185</u>

Depreciation

At 1 May 2008	374,243
Charge for the year	4,667
On disposals	(347,726)
At 30 April 2009	<u>31,184</u>

Net book value

At 30 April 2009	<u>14,001</u>
At 30 April 2008	<u>59,366</u>

3 Share capital

	2009 No	2008 No	2009 £	2008 £
Allotted, called up and fully paid Ordinary shares of £1 each	400	400	<u>400</u>	<u>400</u>