

**REGISTERED NUMBER: 02704178 (England and Wales)**

**Abbreviated Unaudited Accounts for the Year Ended 30 April 2013**

**for**

**Oakway Limited**

**Contents of the Abbreviated Accounts  
for the Year Ended 30 April 2013**

	<b>Page</b>
<b>Company Information</b>	<b>1</b>
<b>Abbreviated Balance Sheet</b>	<b>2</b>
<b>Notes to the Abbreviated Accounts</b>	<b>3</b>

**Oakway Limited**

**Company Information  
for the Year Ended 30 April 2013**

**DIRECTOR:** Mrs G B McNeela

**SECRETARY:** J T McNeela

**REGISTERED OFFICE:** 2-4 Lambert Place  
Croydon  
Surrey  
CR0 2BR

**REGISTERED NUMBER:** 02704178 (England and Wales)

**ACCOUNTANTS:** Derek Cousens Ltd  
Chartered Accountants  
58 Kestell Parc  
Bodmin  
Cornwall  
PL31 1HP

**Oakway Limited (Registered number: 02704178)**

**Abbreviated Balance Sheet  
30 April 2013**

	Notes	2013 £	£	2012 £	£
<b>FIXED ASSETS</b>					
Tangible assets	2		20,575		23,575
<b>CURRENT ASSETS</b>					
Stocks		141,500		6,643	
Debtors	3	160,916		136,848	
Cash at bank		5,028		9,824	
		<u>307,444</u>		<u>153,315</u>	
<b>CREDITORS</b>					
Amounts falling due within one year		<u>323,209</u>		<u>176,487</u>	
<b>NET CURRENT LIABILITIES</b>			<u>(15,765)</u>		<u>(23,172)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			4,810		403
<b>PROVISIONS FOR LIABILITIES</b>			<u>1,467</u>		<u>-</u>
<b>NET ASSETS</b>			<u><u>3,343</u></u>		<u><u>403</u></u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	4		400		400
Profit and loss account			<u>2,943</u>		<u>3</u>
<b>SHAREHOLDERS' FUNDS</b>			<u><u>3,343</u></u>		<u><u>403</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 April 2013.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 April 2013 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges her responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 7 March 2014 and were signed by:

Mrs G B McNeela - Director

The notes form part of these abbreviated accounts

**Notes to the Abbreviated Accounts  
for the Year Ended 30 April 2013**

**1. ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

**Turnover**

Turnover represents net invoiced sales of goods, excluding value added tax.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 25% on reducing balance

**Stocks**

Stocks and work in progress are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

**Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

**2. TANGIBLE FIXED ASSETS**

	Total £
<b>COST</b>	
At 1 May 2012	71,620
Additions	3,855
At 30 April 2013	<u>75,475</u>
<b>DEPRECIATION</b>	
At 1 May 2012	48,045
Charge for year	6,855
At 30 April 2013	<u>54,900</u>
<b>NET BOOK VALUE</b>	
At 30 April 2013	<u>20,575</u>
At 30 April 2012	<u>23,575</u>

**3. DEBTORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

The aggregate total of debtors falling due after more than one year is £ 53,053 (2012 - £ 53,053 )

**Oakway Limited (Registered number: 02704178)**

**Notes to the Abbreviated Accounts - continued  
for the Year Ended 30 April 2013**

**4. CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2013 £	2012 £
400	Ordinary	£1	<u>400</u>	<u>400</u>

**5. DIRECTOR'S ADVANCES, CREDITS AND GUARANTEES**

The following advances and credits to a director subsisted during the years ended 30 April 2013 and 30 April 2012:

	2013 £	2012 £
<b>Mrs G B McNeela</b>		
Balance outstanding at start of year	62,290	76,974
Amounts advanced	36,458	-
Amounts repaid	-	(14,684)
Balance outstanding at end of year	<u>98,748</u>	<u>62,290</u>

The loan accrues interest at the official rate, currently 4%.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.