

Registered Number 02704178

OAKWAY LIMITED

Abbreviated Accounts

30 April 2011

OAKWAY LIMITED

Registered Number 02704178

Balance Sheet as at 30 April 2011

	Notes	2011 £	2010 £
Fixed assets			
Tangible	2	16,509	10,501
Total fixed assets		16,509	10,501
Current assets			
Stocks		1,994	1,488
Debtors		169,787	142,772
Cash at bank and in hand		19,032	126
Total current assets		190,813	144,386
Creditors: amounts falling due within one year		(180,000)	(180,945)
Net current assets		10,813	(36,559)
Total assets less current liabilities		27,322	(26,058)
Total net Assets (liabilities)		27,322	(26,058)
Capital and reserves			
Called up share capital		400	400
Profit and loss account		26,922	(26,458)
Shareholders funds		27,322	(26,058)

- a. For the year ending 30 April 2011 the company was entitled to exemption under section 477(2) of the Companies Act 2006.
- b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006
- c. The directors acknowledge their responsibility for:
 - i. ensuring the company keeps accounting records which comply with Section 386; and
 - ii. preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company.
- d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 27 January 2012

And signed on their behalf by:

G MCNEELA, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the abbreviated accounts

For the year ending 30 April 2011

1 Accounting policies

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standards for Smaller Entities (effective April 2008)

Turnover

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Office equipment	25.00% Reducing Balance
Tools & equipment	25.00% Reducing Balance
Motor vehicles	25.00% Straight Line

2 Tangible fixed assets

Cost	£
At 30 April 2010	45,185
additions	11,511
disposals	
revaluations	
transfers	
At 30 April 2011	<u>56,696</u>
Depreciation	
At 30 April 2010	34,684
Charge for year	5,503
on disposals	
At 30 April 2011	<u>40,187</u>
Net Book Value	
At 30 April 2010	10,501
At 30 April 2011	<u>16,509</u>

ACCOUNTS ARE PROVISIONAL