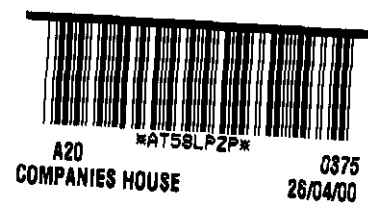


OAKWAY LIMITED
Abbreviated Accounts
for the year ended 30th April 1999

Company registration number: 2704178



OAKWAY LIMITED

Report of the auditor

to the members of Oakway Limited

We have examined the abbreviated accounts set out on pages 2 to 4 together with the annual accounts of the company prepared under section 226 of the Companies Act 1995 for the year ended 30th April 1999.

Respective responsibilities of the director and auditor

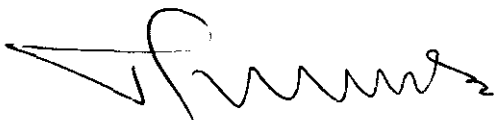
The director is responsible for the preparation of the abbreviated accounts in accordance with section 246 of the Companies Act 1995. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts prepared in accordance with sections 246(5) and (6) of the Act to the registrar of companies and whether the accounts to be delivered are properly prepared in accordance with those provisions and to report our opinion to you.

Basis of opinion

We have carried out the procedures we considered necessary to confirm, by reference to the audited accounts, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared. The scope of our work for the purpose of this report does not include examining or dealing with events after the date of our report on the full statutory accounts.

Opinion

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with sections 246(5) and (6) of the Companies Act 1985 and the abbreviated accounts on pages 2 to 4 are properly prepared in accordance with those provisions.



Sharman Associates

Registered Auditor

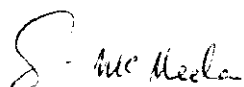
Date: 28/3/2000

OAKWAY LIMIED
Abbreviated Balance Sheet
as at 30th April 1999

	Notes	1999	1998
		£	£
Fixed assets			
Tangible assets	2	96037	107979
Intangible assets	3	<u>225</u>	<u>225</u>
		96262	108204
Current assets			
Stock		5848	2054
Debtors & prepayments		19277	44234
Cash at bank		146165	193924
Cash in hand		47	54
Director's loan		<u>97808</u>	<u>97808</u>
		269146	338074
Creditors: amounts falling due within one year		<u>(43144)</u>	<u>(92023)</u>
		226002	246051
Total assets less current liabilities		322264	354255
Creditors: amounts falling due after more than one year		<u>(18793)</u>	<u>(12580)</u>
		303471	341675
Capital & reserves	4		
Called up share capital		400	200
Revenue reserves		<u>303071</u>	<u>341475</u>
		303471	341675

The accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1995 relating to small companies.

The financial statements were approved by the board on 16.3.00


 Mrs. G. McNeela
 Director

OAKWAY LIMITED

Notes to the Abbreviated Accounts

at 30th April 1999

1 Accounting policies

Accounting convention

The accounts are prepared under the historical cost convention and in accordance with the applicable accounting standard.

Depreciation

Depreciation is provided on all tangible fixed assets, other than freehold land, at rates calculated to write off the cost, less estimated residual value, of each asset evenly over its expected life, as follows:-

Motor vehicles	25% on reducing balance
Tools & equipment	25% on reducing balance
Office equipment	25% on reducing balance

Deferred taxation

Deferred taxation is provided on the liability method on all timing differences which are expected in the foreseeable future, calculated at the rate at which it is estimated that the tax will be payable.

No material differences exist at 30th April 1999

2 Tangible fixed assets

	<u>Motor Vehicles</u>	<u>Motor Vehicle</u>	<u>Tools & Equipt</u>	<u>Office Equipt</u>	<u>TOTAL</u>
<u>Cost</u>					
At 1/5/98	100446	----	82767	2237	185450
Disposals	8936	----	----	----	8936
Additions	----	<u>27075</u>	<u>1037</u>	<u>894</u>	<u>29006</u>
At 30/4/99	<u>91510</u>	<u>27075</u>	<u>83804</u>	<u>3131</u>	<u>205520</u>
<u>Depreciation</u>					
At 1/5/98	43907	----	32549	1015	77471
Charge for the year	<u>11901</u>	<u>6768</u>	<u>12814</u>	<u>529</u>	<u>32012</u>
At 30/4/99	<u>55808</u>	<u>6768</u>	<u>45363</u>	<u>1544</u>	<u>109483</u>
<u>Net Book Values</u>					
At 30/4/99	<u>35702</u>	<u>20307</u>	<u>38441</u>	<u>1587</u>	<u>96037</u>
At 30/4/98	<u>56539</u>	----	<u>50218</u>	<u>1222</u>	<u>107979</u>

OAKWAY LIMITED
Notes to the Abbreviated Accounts
at 30th April 1999

3 Intangible fixed assets	1999	1998
	£	£
Rent deposit	<u>225</u>	<u>225</u>

4 Share capital	1999	1998
	£	£
Authorised:		
Ordinary shares of £1 each	<u>1000</u>	<u>1000</u>

	1999	1998	1999	1998
Allotted, called up and fully paid:	No	No	£	£
Ordinary shares of £1 each	<u>400</u>	<u>200</u>	<u>400</u>	<u>200</u>