

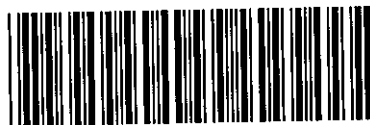
Registered number
2704178

OAKWAY LTD

Abbreviated Accounts

30 April 2006

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COMPANIES HOUSE

OAKWAY LTD
Abbreviated Balance Sheet
as at 30 April 2006

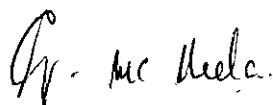
	Notes	2006 £	2005 £
Fixed assets			
Tangible assets	2	77,787	74,116
Current assets			
Stocks		6,654	1,832
Debtors		181,314	150,858
Rent deposit		775	775
Cash at bank and in hand		16,102	67,812
		204,845	221,277
Creditors: amounts falling due within one year		(227,867)	(197,064)
Net current (liabilities)/assets		(23,022)	24,213
Total assets less current liabilities		54,765	98,329
Creditors: amounts falling due after more than one year		(14,979)	(7,441)
Net assets		<u>39,786</u>	<u>90,888</u>
Capital and reserves			
Called up share capital	3	400	400
Profit and loss account		39,386	90,488
Shareholders' funds		<u>39,786</u>	<u>90,888</u>

The director is satisfied that the company is entitled to exemption under Section 249A(1) of the Companies Act 1985 and that no member or members have requested an audit pursuant to section 249B(2) of the Act.

The director acknowledges her responsibilities for:

- (i) ensuring that the company keeps proper accounting records which comply with Section 221 of the Companies Act 1985; and
- (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226 of the Companies Act 1985, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company.

The accounts have been prepared in accordance with the special provisions relating to small companies within Part VII of the Companies Act 1985.



G. McNeela
 Director

Approved by the board on 19/2/07

OAKWAY LTD
Notes to the Abbreviated Accounts
for the year ended 30 April 2006

1 Accounting policies

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005).

Turnover

Turnover represents the invoiced value of goods and services supplied by the company, net of value added tax and trade discounts.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Office equipment	25% reducing balance
Tools & equipment	25% reducing balance
Motor vehicles	25% reducing balance

Stocks

Stock is valued at the lower of cost and net realisable value.

Leasing and hire purchase commitments

Assets held under finance leases and hire purchase contracts, which are those where substantially all the risks and rewards of ownership of the asset have passed to the company, are capitalised in the balance sheet and depreciated over their useful lives. The corresponding lease or hire purchase obligation is treated in the balance sheet as a liability.

The interest element of the rental obligations is charged to the profit and loss account over the period of the lease and represents a constant proportion of the balance of capital repayments outstanding.

Rentals paid under operating leases are charged to income on a straight line basis over the lease term.

2 Tangible fixed assets

£

Cost

At 1 May 2005	363,902
Additions	44,644
Disposals	(15,045)

At 30 April 2006	<u>393,501</u>
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Depreciation

At 1 May 2005	289,786
Charge for the year	25,928

At 30 April 2006	<u>315,714</u>
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OAKWAY LTD
Notes to the Abbreviated Accounts
for the year ended 30 April 2006

Net book value

At 30 April 2006

77,787

At 30 April 2005

74,116

3 Share capital

2006

2005

£

£

Authorised:

Ordinary shares of £1 each

1,000

1,000

2006

2005

2006

2005

No

No

£

£

Allotted, called up and fully paid:

Ordinary shares of £1 each

400

400

400

400