

**Return of Final Meeting in a  
Members' Voluntary Winding Up****Pursuant to Section 94 of the  
Insolvency Act 1986**

To the Registrar of Companies

**S.94**

Company Number

2704165

Name of Company

G2 Design Limited

WWe Jeremy Simon Spratt  
PO Box 695  
8 Salisbury Square  
London  
EC4Y 8BB

John David Thomas Milsom  
KPMG LLP, 8 Salisbury Square  
London  
EC4Y 8BB

Note: The copy account must be  
authenticated by the written signature(s)  
of the Liquidator(s)

give notice that a general meeting of the company was duly held-on/summoned for 9 May 2012 pursuant to section 94 of the Insolvency Act 1986, for the purpose of having an account (of which a copy is attached) laid before it showing how the winding up of the company has been conducted, and the property of the company has been disposed of and that ~~the same was done accordingly~~ no quorum was present at the meeting

The meeting was held at 8 Salisbury Square, London, EC4Y 8BB

The report covers the period from 21/11/2011 (commencement of winding up) to 9/05/2012 (close of winding up)

The outcome of the meeting (including any resolutions passed at the meeting) was as follows  
No quorum was present at the meeting and the chairman noted that the liquidators would accordingly vacate their office and have their release, pursuant to 173(2)(d) of the Insolvency Act 1986, immediately after sending a copy of the final account to the Registrar of Companies

Signed

Date 11 May 2012

KPMG LLP  
PO Box 695  
8 Salisbury Square  
London  
EC4Y 8BB

Ref GBB3073936/CJS /CMK/NR/MS

TUESDAY



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15/05/2012  
COMPANIES HOUSE

**G2 Design Limited (in members' voluntary liquidation) ("the Company")**

**Liquidators' final progress report for the period from 21 November 2011 to 9 May 2012  
presented at the final meeting of members on 9 May 2012**

Name	G2 Design Limited
Trading name / Former names	M B H 12 Limited (until 22/05/1992)
Company number	2704165
Previous registered office	Fortran Road, St Mellons, Cardiff, South Glamorgan, CF3 0LT
Present registered office	KPMG LLP, 8 Salisbury Square, London, EC4Y 8BB
Joint liquidators	Jeremy Simon Spratt and John David Thomas Milsom
Joint liquidators' address	KPMG LLP, 8 Salisbury Square, London, EC4Y 8BB
Date of appointment	21 November 2011
Appointed by	Members

## Receipts and payments

Declaration of solvency			
£	ASSET REALISATIONS	£	£
86,867		<u>NIL</u>	
	LIABILITIES		
940	Other liabilities	<u>NIL</u>	
	DISTRIBUTIONS		
	Ordinary shareholders	<u>NIL</u>	
<u>85,927</u>			<u>NIL</u>
			<u>NIL</u>

The declaration of solvency, sworn by the directors prior to the commencement of the liquidation, showed intercompany debts totalling £86,867 (due from Gyrus Medical Limited of £39,620 and Gyrus Group Limited of £47,076) and other liabilities of £940 which related to unidentified creditors shown in the accounts since 1996 which was prior to the Company's acquisition by Gyrus Medical Limited. The debts have been distributed (see "Distributions" below).

The Company had no known identifiable creditors. A notice to creditors to prove their claims in the liquidation was advertised in The London Gazette on 8 December 2011. No creditors were forthcoming as a result of this advertisement.

A search of the Index of Proprietors Names at HM Land Registry in the current and former names of the Company proved negative.

## Tax

The Company's tax advisors advised that the Company had dormant corporation tax status. Following their appointment, the joint liquidators sought and received confirmation from HM Revenue and Customs ("HMRC") that the Company has no outstanding corporation tax returns or liabilities, that it would not raise enquiries into any pre or post liquidation periods and that it had no objection to the liquidators calling a final meeting of members to conclude the liquidation.

A similar assurance was sought and received from HMRC in respect of PAYE. The Company was not registered for VAT.

## **Distributions**

On 26 March 2012 the joint liquidators declared first and final distribution of the assets of the Company to Gyrus Medical Limited, as the sole holder of the Company's share capital.


The distribution was at the rate of £7 248683 per £1 Ordinary share and was effected by

- Set-off against the intercompany debt of £39,620 due to the Company by Gyrus Medical Limited
- The assignment of the debt of £47,067 due to the Company by Gyrus Group Limited

## **Joint liquidators' remuneration and expenses**

A written resolution was passed on 21 November 2011 that the remuneration of the joint liquidators be fixed at their normal charging rates according to the time properly spent by them and members of their staff in attending to matters arising in the winding up of the Company

In the event, the liquidators' remuneration has been paid by another group company and accordingly no detailed analysis is included in this report

  
J S Spratt  
Joint Liquidator

9 May 2012