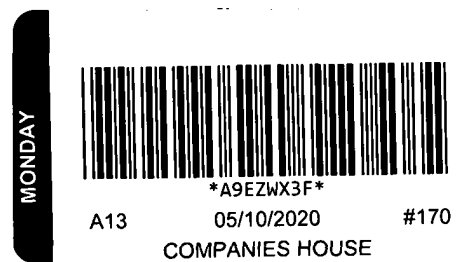


HERRADURA LIMITED
REPORT AND FINANCIAL STATEMENTS
Year ended 31 December 2019



Company Registered No. 2703869

HERRADURA LIMITED

DIRECTORS' REPORT

The directors present their annual report and the financial statements for the year ended 31 December 2019.

PRINCIPAL ACTIVITY AND REVIEW OF THE BUSINESS

The Company's principal activity was that of a deposit holding subsidiary in the Commerzbank AG Group.

During August 2016 excess cash held was no longer placed on deposit and the directors decided to pay an interim dividend to fully clear distributable reserves. Following the payment of an interim dividend on 1 November 2016 the Company was left with net assets of £1, representing an intercompany balance held with its immediate parent undertaking, Commerzbank Holdings (UK) Limited, and became dormant.

The directors do not expect the Company to enter into any new transactions in the foreseeable future.

DIRECTORS

The directors of the Company who held office throughout the year and up to the date of signing the financial statements were as follows:

P R Burrows
A D Levy

N G Aiken and J C Wall resigned as directors of the Company on 7 January 2020.

The directors benefited from qualifying third party indemnity provisions in place during the year and up to the date of signing the financial statements.

Approved by the Board of Directors
and signed on behalf of the Board



J C Wall
Secretary
Herradura Limited
Company Registered No. 2703869

29 September 2020

HERRADURA LIMITED

STATEMENT OF FINANCIAL POSITION

As at 31 December 2019

	Note	2019 £	2018 £
CURRENT ASSETS			
Debtors: amounts falling due within one year:			
Amount due from the immediate parent undertaking		1	1
		<hr/>	<hr/>
NET ASSETS		1	1
		<hr/>	<hr/>
CAPITAL AND RESERVES			
Called up share capital	5	1	1
		<hr/>	<hr/>

Statements:-

- a) For the year ended 31 December 2019 the Company was entitled to exemption from audit under section 480 of the Companies Act 2006 relating to dormant companies.
- b) Members have not required the Company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- c) The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- d) These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

These financial statements on pages 2 and 3 were approved by the Board of Directors and signed on its behalf by:



A D Levy
Director

29 September 2020

The accounting policies and notes on page 3 form an integral part of these financial statements.

HERRADURA LIMITED

NOTES TO THE FINANCIAL STATEMENTS

For the year ended 31 December 2019

1. GENERAL INFORMATION

The Company is dormant.

The Company is a private company and is domiciled in the UK and incorporated in England and Wales. The Company's Registered Office is situated at 30 Gresham Street, London, EC2P 2XY.

2. TRADING

The Company did not trade during the year and made neither a profit nor a loss. There were no movements on shareholder's funds nor any other recognised gains or losses. The expenses of the Company have been borne by Commerzbank AG London Branch. None of the directors received any emoluments in respect of their services to the Company.

3. CALLED UP SHARE CAPITAL

	2019	2018
	£	£
Authorised:		
25,000 ordinary shares of £1 each	25,000	25,000
3,000 preference shares of Euro 10,000 each	<u>21,137,925</u>	<u>21,137,925</u>
Allotted, called up and fully paid:		
1 ordinary shares of £1 each	<u>1</u>	<u>1</u>

4. ULTIMATE PARENT UNDERTAKING

The immediate parent undertaking is Commerzbank Holdings (UK) Limited, a company incorporated in England & Wales.

Commerzbank AG, a company incorporated in Germany under German law, is the ultimate parent undertaking and controlling party. Financial statements of Commerzbank AG are available from Commerzbank AG, Investor Relations, Kaiserplatz, D-60261 Frankfurt am Main, Germany.

The only company within the Commerzbank AG Group that prepares consolidated group accounts is that headed by Commerzbank AG. However the Company is no longer consolidated into that group on the grounds of materiality.