

REID WILLIAMS LIMITED
ANNUAL REPORT AND
FINANCIAL STATEMENTS
YEAR ENDED 30 JUNE 2000



A30
COMPANIES HOUSE

AX254202

0568
10/04/01

REID WILLIAMS LIMITED

COMPANY INFORMATION

Director	C R H Williams
Secretary	M A Williams
Company number	02703473
Registered office	Prince Regent House 108 London Street Reading, Berks

REID WILLIAMS LIMITED

CONTENTS

	Page
Director's report	1
Balance sheet	2
Notes to the financial statements	3

REID WILLIAMS LIMITED

DIRECTOR'S REPORT YEAR ENDED 30 JUNE 2000

The director presents his report together with the financial statements for the year ended 30 June 2000.

PRINCIPAL ACTIVITIES

The company has not traded during the year under review and the director does not currently anticipate that trading will commence during the next year.

As the company has not traded since incorporation no profit and loss account has been prepared.

DIRECTOR

The following director has held office since 1 July 1999:

C R H Williams

DIRECTOR'S INTERESTS

The director's beneficial interest in the shares of the company was as stated below:

	Ordinary Shares of £1 each	
	30 June 2000	1 July 1999
C R H Williams	99	99

DIRECTOR'S RESPONSIBILITIES

Company law requires the director to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing those financial statements, the director is required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The director is responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable him to ensure that the financial statements comply with the Companies Act 1985. He is also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report has been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

By order of the board



M A Williams
Secretary

20 March 2001

REID WILLIAMS LIMITED

BALANCE SHEET 30 JUNE 2000

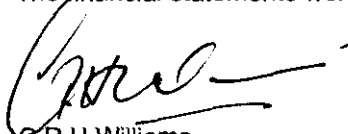
	Notes	£	2000 £	£	1999 £
ASSETS EMPLOYED:					
CURRENT ASSETS					
Debtors	2	100		100	
TOTAL ASSETS LESS CURRENT LIABILITIES			100		100
			<u>100</u>		<u>100</u>
FINANCED BY:					
CAPITAL AND RESERVES					
Called up share capital	3		100		100
Shareholders' funds			100		100
			<u>100</u>		<u>100</u>

For the year ended 30 June 2000

- (a) The director is of the opinion that the company is entitled to the exemption from audit conferred by Section 249A(1) of the Companies Act 1985;
- (b) No notice has been deposited under Section 249B(2) of the Companies Act 1985, and
- (c) The director acknowledges his responsibilities for:
- (i) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985, and
 - (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226, and which otherwise comply with the requirements of this Act relating to financial statements, so far as applicable to the company.

These financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective March 2000).

The financial statements were approved by the Board on 20 March 2001


C R H Williams
Director

REID WILLIAMS LIMITED

NOTES TO THE FINANCIAL STATEMENTS YEAR ENDED 30 JUNE 2000

1 ACCOUNTING POLICIES

1.1 Accounting convention

The financial statements are prepared under the historical cost convention, with assets carried in the balance sheet at or below the costs incurred at their date of acquisition and without regard to their replacement cost and in accordance with the Financial Reporting Standard for Smaller Entities (effective March 2000).

2 DEBTORS	2000 £	1999 £
Other debtors	100	100
	<u>100</u>	<u>100</u>
3 SHARE CAPITAL	2000 £	1999 £
Authorised		
1,000 Ordinary Shares of £1 each	1,000	1,000
	<u>1,000</u>	<u>1,000</u>
Allotted, called up and fully paid		
100 Ordinary Shares of £1 each	100	100
	<u>100</u>	<u>100</u>