

**Company No : 02703473**

**REID WILLIAMS LIMITED**

**ANNUAL REPORT AND  
FINANCIAL STATEMENTS**

**YEAR ENDED 30 JUNE 2003**



# REID WILLIAMS LIMITED

## COMPANY INFORMATION

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Director	C R H Williams
Secretary	M A Williams
Company number	02703473
Registered office	Prince Regent House 108 London Street Reading, Berks

# REID WILLIAMS LIMITED

## CONTENTS

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	Page
Director's report	1
Balance sheet	2
Notes to the financial statements	3

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# REID WILLIAMS LIMITED

## DIRECTOR'S REPORT YEAR ENDED 30 JUNE 2003

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The director presents his report together with the financial statements for the year ended 30 June 2003.

### PRINCIPAL ACTIVITIES

The company has not traded during the year under review and the director does not currently anticipate that trading will commence during the next year.

As the company has not traded since incorporation no profit and loss account has been prepared.

### DIRECTOR

The following director has held office since 1 July 2002:

C R H Williams

### DIRECTOR'S INTERESTS

The director's interest in the shares of the company was as stated below:

	Ordinary Shares of £ 1 each	
	30 June 2003	1 July 2002
C R H Williams	99	99

### DIRECTOR'S RESPONSIBILITIES


Company law requires the director to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing those financial statements, the director is required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The director is responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable him to ensure that the financial statements comply with the Companies Act 1985. He is also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report has been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

By order of the board



M A Williams  
**Secretary**

9 September 2003

# REID WILLIAMS LIMITED

## BALANCE SHEET 30 JUNE 2003

	Notes	£	2003 £	£	2002 £
<b>ASSETS EMPLOYED:</b>					
<b>CURRENT ASSETS</b>					
Debtors	2	100		100	
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			100		100
<b>FINANCED BY:</b>					
<b>CAPITAL AND RESERVES</b>					
Called up share capital	3		100		100
<b>Shareholders' funds</b>			100		100

For the year ended 30 June 2003;

- (a) The director is of the opinion that the company is entitled to the exemption from audit conferred by Section 249A(1) of the Companies Act 1985;
- (b) Members have not required the company to obtain an audit of its financial statements for the period in accordance with Section 249B(2) of the Companies Act 1985.
- (c) The director acknowledges his responsibilities for:
  - (i) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985, and
  - (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226, and which otherwise comply with the requirements of this Act relating to financial statements, so far as applicable to the company.

These financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective June 2002).

The financial statements were approved by the Board on 9 September 2003

  
C R H Williams  
Director

# REID WILLIAMS LIMITED

## NOTES TO THE FINANCIAL STATEMENTS YEAR ENDED 30 JUNE 2003

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### 1 ACCOUNTING POLICIES

#### 1.1 Accounting convention

The financial statements are prepared under the historical cost convention, with assets carried in the balance sheet at or below the costs incurred at their dates of acquisition and without regard to their replacement cost and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

2	DEBTORS	2003 £	2002 £
	Other debtors	100	100
		<u>100</u>	<u>100</u>
3	SHARE CAPITAL	2003 £	2002 £
	<b>Authorised</b>		
	1,000 Ordinary Shares of £ 1 each	1,000	1,000
		<u>1,000</u>	<u>1,000</u>
	<b>Allotted, called up and fully paid</b>		
	100 Ordinary Shares of £ 1 each	100	100
		<u>100</u>	<u>100</u>