

Angel Productions Limited
Unaudited Financial Statements
for the Year Ended 30th April 2021

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for the Year Ended 30th April 2021**

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Angel Productions Limited
Company Information
for the Year Ended 30th April 2021

Director: Mr. S D Engelhard

Registered office: 239 Preston Drove
Brighton
East Sussex
BN1 6FL

Registered number: 02703313 (England and Wales)

Accountants: Wilson Stevens
Accountants
4th Floor
100 Fenchurch Street
London
EC3M 5JD

Statement of Financial Position
30th April 2021

	Notes	2021 £	£	2020 £	£
Fixed assets					
Intangible assets	4		-		-
Tangible assets	5		<u>495</u>		<u>295</u>
			495		295
Current assets					
Debtors	6	4,819		1,843	
Cash at bank		<u>535</u>		<u>3,003</u>	
		5,354		4,846	
Creditors					
Amounts falling due within one year	7	<u>22,070</u>		<u>12,529</u>	
Net current liabilities			<u>(16,716)</u>		<u>(7,683)</u>
Total assets less current liabilities			<u>(16,221)</u>		<u>(7,388)</u>
Capital and reserves					
Called up share capital			2		2
Retained earnings			<u>(16,223)</u>		<u>(7,390)</u>
			<u>(16,221)</u>		<u>(7,388)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30th April 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 30th April 2021 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Statement of Income and Retained Earnings has not been delivered.

The financial statements were approved by the director and authorised for issue on 15th October 2021 and were signed by:

Mr. S D Engelhard - Director

The notes form part of these financial statements

**Notes to the Financial Statements
for the Year Ended 30th April 2021**

1. Statutory information

Angel Productions Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. Accounting policies

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

It is currently unclear how the coronavirus pandemic will impact the company and given that the severity cannot be reliably estimated, the financial statements have been prepared on a going concern basis.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2008, is being amortised evenly over its estimated useful life of ten years.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off the cost less estimated residual value of each asset over its estimated useful life.

Plant and machinery - 25% straight line

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Statement of Income and Retained Earnings, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the statement of financial position date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the statement of financial position date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

3. Employees and directors

The average number of employees during the year was 1 (2020 - 1).

Notes to the Financial Statements - continued
for the Year Ended 30th April 2021

4.	Intangible fixed assets		Goodwill
			£
	Cost		
	At 1st May 2020		
	and 30th April 2021		<u>72,000</u>
	Amortisation		
	At 1st May 2020		
	and 30th April 2021		<u>72,000</u>
	Net book value		
	At 30th April 2021		<u>-</u>
	At 30th April 2020		<u>-</u>
5.	Tangible fixed assets		Plant and machinery
			£
	Cost		
	At 1st May 2020		13,400
	Additions		618
	Disposals		(53)
	At 30th April 2021		<u>13,965</u>
	Depreciation		
	At 1st May 2020		13,105
	Charge for year		378
	Eliminated on disposal		(13)
	At 30th April 2021		<u>13,470</u>
	Net book value		
	At 30th April 2021		<u>495</u>
	At 30th April 2020		<u>295</u>
6.	Debtors: amounts falling due within one year	2021	2020
		£	£
	Other debtors	<u>4,819</u>	<u>1,843</u>
7.	Creditors: amounts falling due within one year	2021	2020
		£	£
	Trade creditors	112	90
	Taxation and social security	100	-
	Other creditors	<u>21,858</u>	<u>12,439</u>
		<u>22,070</u>	<u>12,529</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.